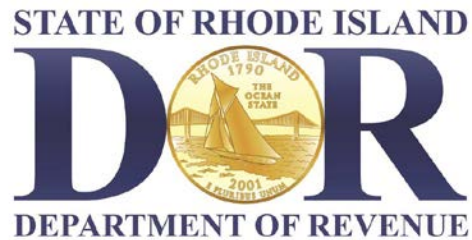


STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
Governor Gina M. Raimondo



Office of Revenue Analysis

State of Rhode Island Monthly Local Hotel Tax Report
FY 2017 Local 1.0 Percent Collections July 2016

In June 2010, the Rhode Island Department of Revenue began issuing a monthly report on the collection and distribution of the local 1.0 percent hotel tax. The report is meant to be descriptive and does not purport to project or assess the collection of the local 1.0 percent hotel tax. The report provides data by municipality on the month-to-month, year-over-year, and fiscal year-to-date over fiscal year-to-date collections. A discussion of the municipalities with the largest and smallest percentage and nominal changes in these three measures will be included in the body of the report. It should be noted that late payments and adjustments generated by hotel activity in prior months may be included in this report.

Expansion of the Local Hotel Tax Base to Vacation Rentals and Hosting Platforms

Effective July 1, 2015, the reselling of lodging by online travel companies, the unlicensed rental of accommodations via internet platforms and other media, and vacation home rentals became subject to the local 1.0 percent hotel tax. For FY 2017, the hotel tax collections generated by these local hotel tax base expansion components are distributed monthly by the Department of Revenue's Division of Taxation and the City of Newport. These figures are included in the month-to-month, year-over-year, and fiscal year-to-date over fiscal year-to-date collections for all municipalities.

For FY 2016, the Division of Taxation made two distribution of the local hotel tax revenues that were generated by hotel base expansion components to all municipalities except the City of Newport. The first distribution for FY 2016 was for taxable rental activity that occurred between July 1, 2015 and December 31, 2015, inclusive. These figures will be included in the analysis of fiscal year-to-date over fiscal year-to-date collections for FY 2016 for all municipalities other than the City of Newport beginning in the December 2016 local hotel tax report. The second distribution was for taxable rental activity that occurred between January 1, 2016 and June 30, 2016, inclusive. These figures will be included in the analysis of fiscal year-to-date over fiscal year-to-date collections for FY 2016 for all municipalities other than the City of Newport in the

June 2017 local hotel tax report. The City of Newport began distributing the hotel base components on a monthly basis beginning July 1, 2015. These figures are included in the month-to-month and year-over-year collections for both July 2016 and July 2015.

The Office of Revenue Analysis (ORA) has provided a breakdown of the hotel components in the “Rhode Island 1.0 % Local Hotel Tax Report: Monthly Collections by Component” table. The City of Newport did not provide a breakdown of the hotel base components for July 2016 as requested. Thus, ORA was unable to include this information in the table and all hotel tax collections from the City of Newport that were generated by the local 1.0 percent are listed under hotels.

Analysis of Month-to-Month Collections

On a statewide basis, July 2016 local 1.0 percent hotel tax collections totaled \$685,792, \$266,339 or 63.5 percent more than the \$419,452 collected in June 2016. July 2016 local 1.0 percent hotel tax collections include \$112,374 from the expansion of the local 1.0 percent hotel tax base in July 2015. This compares to \$12,428 reported in June 2016. The five communities with the largest percentage increases / decreases in local 1.0 percent hotel tax collections on a month-to-month basis were:

<u>Municipality</u>	<u>Percentage Increase</u>	<u>Municipality</u>	<u>Percentage Decrease</u>
Hopkinton	2,431.0 %	Foster	-100.0 %
Little Compton	1,495.0 %	North Smithfield	-86.2 %
Charlestown	1,379.8 %	Lincoln	-8.7 %
Jamestown	1,190.4 %		
Narragansett	748.4 %		

The five communities with the largest nominal increases / decreases in local 1.0 percent hotel tax collections between July 2016 and June 2016 were:

<u>Municipality</u>	<u>Nominal Increase</u>	<u>Municipality</u>	<u>Nominal Decrease</u>
New Shoreham	\$51,725	Lincoln	\$(410)
Narragansett	\$44,223	North Smithfield	\$(109)
Westerly	\$37,061	Foster	\$(2)
Middletown	\$28,834		
Newport	\$24,256		

Analysis of Year-over-Year Collections by Month

On a statewide basis, July 2016 local 1.0 percent hotel tax collections totaled \$685,792, \$103,295 or 17.7 percent more than the \$582,496 collected in July 2015. July 2016 local 1.0 percent hotel tax collections include \$112,374 from the expansion of the local 1.0 percent hotel tax base in July 2015. This compares to \$5,255 reported in July 2015. The five communities with the largest percentage increases / decreases in local 1.0 percent hotel tax collections for July 2016 versus July 2015 were:

<u>Municipality</u>	<u>Percentage Increase</u>	<u>Municipality</u>	<u>Percentage Decrease</u>
Little Compton	9,120.4 %	Pawtucket	-92.9 %
Jamestown	470.3 %	North Smithfield	-87.8 %
Narragansett	395.1 %	Smithfield	-38.5 %
Charlestown	303.7 %	Bristol	-11.7 %
East Greenwich	269.6 %	Lincoln	-10.4 %

The five communities with the largest nominal increases / decreases in local 1.0 percent hotel tax collections for July 2016 versus July 2015 were:

<u>Municipality</u>	<u>Nominal Increase</u>	<u>Municipality</u>	<u>Nominal Decrease</u>
Narragansett	\$40,007	Newport	\$(13,459)
New Shoreham	\$23,744	Smithfield	\$(3,953)
Westerly	\$15,282	Pawtucket	\$(2,892)
Charlestown	\$11,927	Warwick	\$(878)
Middletown	\$ 9,219	Lincoln	\$(499)

Analysis of Fiscal Year-to-Date over Fiscal Year-to-Date Collections

In the first month of the fiscal year, the analysis of fiscal year-to-date collections through July is the same as the analysis of year-over-year collections by month. Thus, no additional analysis on the local 1.0 percent hotel tax is possible at this time.

Robert S. Hull
 Director, Department of Revenue
 December 9, 2016

RHODE ISLAND 1.0% LOCAL HOTEL TAX REPORT
Month-to-Month Collections

MUNICIPALITY	Month-to-Month			
	July 2016 *	June 2016	Percent Change	Difference
BARRINGTON	\$ 415	\$ -	n/a	415
BRISTOL	3,625	2,567	41.2%	1,058
BURRILLVILLE	-	-	n/a	-
CENTRAL FALLS	45	-	n/a	45
CHARLESTOWN	15,855	1,071	1379.8%	14,784
COVENTRY	6,503	5,151	26.2%	1,352
CRANSTON	1,365	713	91.4%	652
CUMBERLAND	382	-	n/a	382
EAST GREENWICH	47	-	n/a	47
EAST PROVIDENCE	2,759	2,335	18.1%	424
EXETER	-	-	n/a	-
FOSTER	-	2	-100.0%	(2)
GLOCESTER	112	36	210.4%	76
HOPKINTON	2,106	83	2431.0%	2,023
JAMESTOWN	4,808	373	1190.4%	4,436
JOHNSTON	425	397	6.9%	27
LINCOLN	4,296	4,706	-8.7%	(410)
LITTLE COMPTON	5,191	325	1495.0%	4,866
MIDDLETOWN	74,317	45,482	63.4%	28,834
NARRAGANSETT	50,132	5,909	748.4%	44,223
NEWPORT ^	157,092	132,836	18.3%	24,256
NEW SHOREHAM	65,067	13,343	387.7%	51,725
NORTH KINGSTOWN	6,336	3,880	63.3%	2,455
NORTH PROVIDENCE	-	-	n/a	-
NORTH SMITHFIELD	18	127	-86.2%	(109)
PAWTUCKET	222	-	n/a	222
PORTSMOUTH	4,199	975	330.4%	3,223
PROVIDENCE	100,859	78,440	28.6%	22,419
RICHMOND	328	190	72.4%	138
SCITUATE	378	301	25.3%	76
SMITHFIELD	6,305	4,861	29.7%	1,444
SOUTH KINGSTOWN	16,606	8,391	97.9%	8,215
TIVERTON	413	-	n/a	413
WARREN	-	-	n/a	-
WARWICK	60,736	54,170	12.1%	6,565
WESTERLY	75,762	38,701	95.8%	37,061
WEST GREENWICH	6,657	4,727	40.8%	1,930
WEST WARWICK	7,764	6,754	15.0%	1,010
WOONSOCKET	4,668	2,600	79.5%	2,068
Total	\$ 685,792	\$ 419,452	63.5%	\$ 266,339

* See *Rhode Island Local 1.0% Hotel Tax Report: Monthly Collections by Component* table for breakdown of July 2016 rental activity from the local hotel base expansion.

^ The City of Newport did not provide a breakdown of hotel tax components for July 2016. June 2016 rental activity includes \$3,900 from hosting platforms and room resellers and \$8,528 from vacation rentals by homeowners and realtors.

RHOSE ISLAND 1.0% LOCAL HOTEL TAX REPORT
Year-over-Year and Fiscal Year-to-Date Collections

MUNICIPALITY	Year-over-Year and Fiscal Year-to-Date			
	July 2016 *	July 2015	Percent Change	Difference
BARRINGTON	\$ 415	\$ -	n/a	415
BRISTOL	3,625	4,107	-11.7%	(482)
BURRILLVILLE	-	-	n/a	-
CENTRAL FALLS	45	-	n/a	45
CHARLESTOWN	15,855	3,928	303.7%	11,927
COVENTRY	6,503	6,233	4.3%	270
CRANSTON	1,365	889	53.5%	476
CUMBERLAND	382	-	n/a	382
EAST GREENWICH	47	13	269.6%	35
EAST PROVIDENCE	2,759	2,356	17.1%	403
EXETER	-	-	n/a	-
FOSTER	-	-	n/a	-
GLOCESTER	112	97	15.3%	15
HOPKINTON	2,106	-	n/a	2,106
JAMESTOWN	4,808	843	470.3%	3,965
JOHNSTON	425	473	-10.3%	(49)
LINCOLN	4,296	4,795	-10.4%	(499)
LITTLE COMPTON	5,191	56	9120.4%	5,135
MIDDLETOWN	74,317	65,098	14.2%	9,219
NARRAGANSETT	50,132	10,125	395.1%	40,007
NEWPORT ^	157,092	170,550	-7.9%	(13,459)
NEW SHOREHAM	65,067	41,323	57.5%	23,744
NORTH KINGSTOWN	6,336	5,181	22.3%	1,155
NORTH PROVIDENCE	-	-	n/a	-
NORTH SMITHFIELD	18	144	-87.8%	(126)
PAWTUCKET	222	3,114	-92.9%	(2,892)
PORTSMOUTH	4,199	2,424	73.2%	1,775
PROVIDENCE	100,859	101,200	-0.3%	(341)
RICHMOND	328	267	22.8%	61
SCITUATE	378	348	8.7%	30
SMITHFIELD	6,305	10,258	-38.5%	(3,953)
SOUTH KINGSTOWN	16,606	11,036	50.5%	5,571
TIVERTON	413	-	n/a	413
WARREN	-	-	n/a	-
WARWICK	60,736	61,614	-1.4%	(878)
WESTERLY	75,762	60,480	25.3%	15,282
WEST GREENWICH	6,657	5,340	24.7%	1,317
WEST WARWICK	7,764	7,415	4.7%	349
WOONSOCKET	4,668	2,788	67.4%	1,880
Total	\$ 685,792	\$ 582,496	17.7%	\$ 103,295

* See *Rhode Island Local 1.0% Hotel Tax Report: Monthly Collections by Component* table for breakdown of July 2016 rental activity from the local hotel base expansion.

^ Based on data that was provided after the local hotel tax report for July 2015 was issued, the figure for the local 1.0 percent hotel tax collections from the City of Newport has been adjusted. July 2015 rental activity includes \$5,255 from hosting platforms and room resellers and \$0 from vacation rentals by homeowners and realtors.

RHOSE ISLAND 1.0% LOCAL HOTEL TAX REPORT
Monthly and Fiscal Year-to-Date Collections by Component

MUNICIPALITY	July 2016 and Fiscal Year-to-Date			
	Hotels	Hosting Platforms and Room Resellers	Realtors and Home Owners	Grand Total
BARRINGTON	\$ -	\$ -	\$ 415	\$ 415
BRISTOL	3,085	32	509	3,625
BURRILLVILLE	-	-	-	-
CENTRAL FALLS	-	-	45	45
CHARLESTOWN	2,223	331	13,301	15,855
COVENTRY	6,413	89	-	6,503
CRANSTON	1,086	57	222	1,365
CUMBERLAND	-	-	382	382
EAST GREENWICH	47	-	-	47
EAST PROVIDENCE	2,454	118	187	2,759
EXETER	-	-	-	-
FOSTER	-	-	-	-
GLOCESTER	112	-	-	112
HOPKINTON	2,053	-	53	2,106
JAMESTOWN	570	13	4,226	4,808
JOHNSTON	425	-	-	425
LINCOLN	4,285	12	-	4,296
LITTLE COMPTON	737	120	4,334	5,191
MIDDLETOWN	67,596	1,188	5,532	74,317
NARRAGANSETT	12,319	914	36,898	50,132
NEWPORT ^	157,092	Not Reported	Not Reported	157,092
NEW SHOREHAM	46,179	793	18,095	65,067
NORTH KINGSTOWN	5,745	44	547	6,336
NORTH PROVIDENCE	-	-	-	-
NORTH SMITHFIELD	18	-	-	18
PAWTUCKET	-	95	127	222
PORTSMOUTH	2,461	329	1,408	4,199
PROVIDENCE	94,377	2,770	3,712	100,859
RICHMOND	257	-	71	328
SCITUATE	342	15	21	378
SMITHFIELD	6,202	103	-	6,305
SOUTH KINGSTOWN	12,024	223	4,359	16,606
TIVERTON	-	51	362	413
WARREN	-	-	-	-
WARWICK	59,264	1,417	55	60,736
WESTERLY	67,882	267	7,614	75,762
WEST GREENWICH	6,000	56	601	6,657
WEST WARWICK	7,564	186	15	7,764
WOONSOCKET	4,608	56	4	4,668
Total	\$ 573,418	\$ 9,280	\$ 103,094	\$ 685,792

^ City of Newport did not provide hotel component data for July 2016. All hotel tax revenues generated by the local 1.0 percent hotel tax in the City of Newport for July 2016 are listed under hotels. Based on data that was provided after the local hotel tax report for July 2015 was issued, the figure for the local 1.0 percent hotel tax collections from the City of Newport for hotels has been adjusted. July 2015 rental activity includes \$5,255 from hosting platforms and room resellers and \$0 from vacation rentals by homeowners and realtors.