STATE OF RHODE ISLAND
GOVERNOR DANIEL J. MCKEE

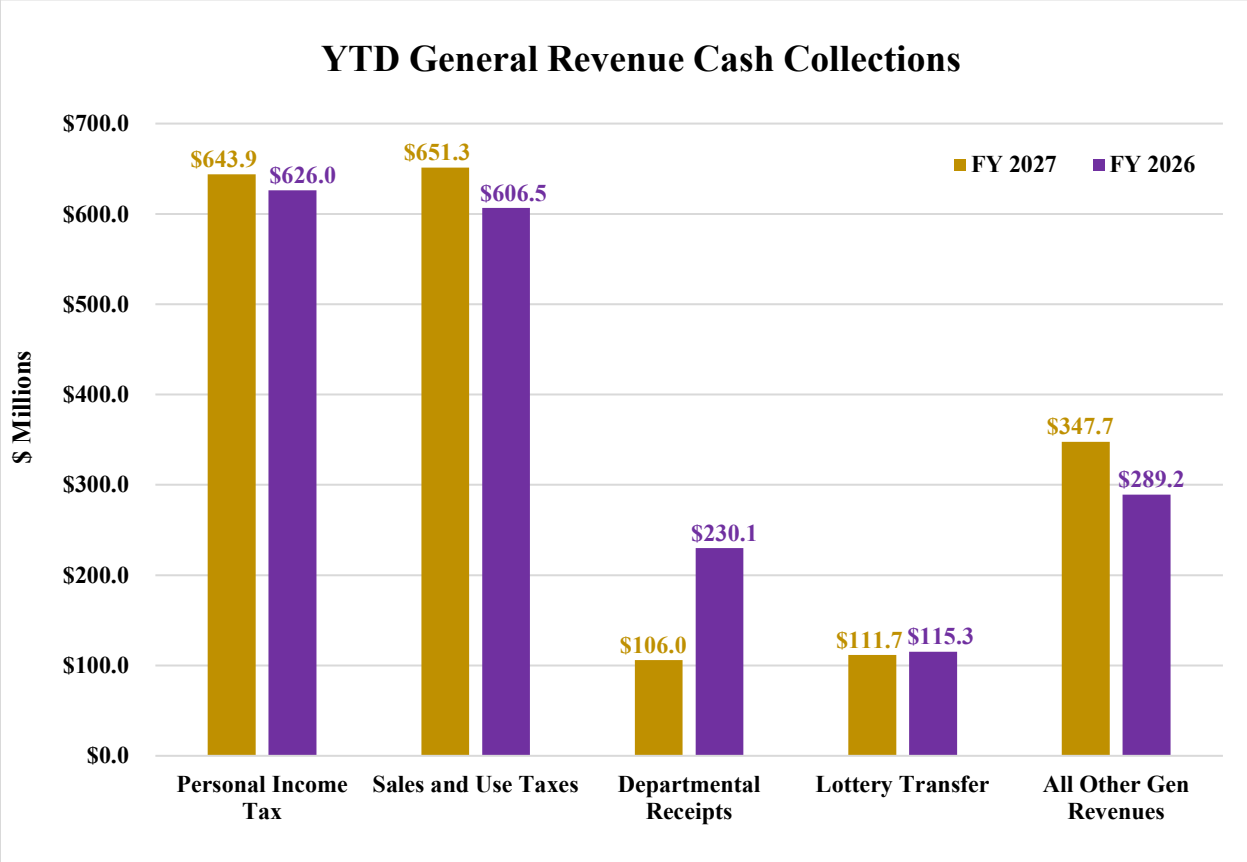
STATE OF RHODE ISLAND
DEPARTMENT OF REVENUE

Office of Revenue Analysis

FY 2027 Cash Collections Report as of October 2026 Summary

Fiscal Year-to-Date through October:

FY 2027 total general revenue cash collections through October were $1.86 billion, down $6.5 million or 0.3%, from the $1.87 billion collected in the same period in FY 2026. The breakdown by major general revenue components is as follows:

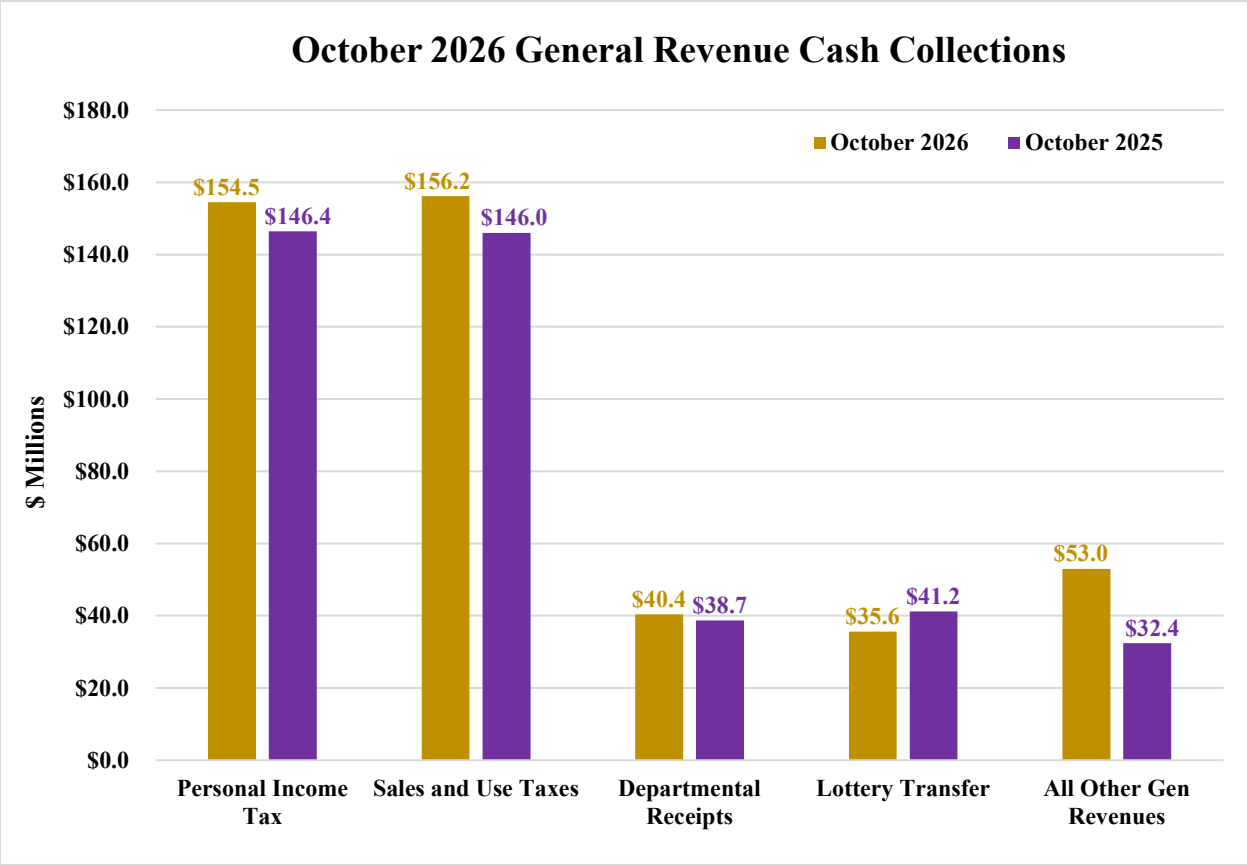


- Personal income tax cash collections increased by 2.9%, with withholding payments and estimated payments up by a combined $17.4 million.
- Sales and use tax collections grew by 7.4% year-to-date.

- Business corporation tax increased by $56.0 million, or 57.3%, due to a substantial increase in estimated payments.
- The decrease in departmental receipts is largely due to the decrease in the hospital licensing fee from payment(s) received in July 2026 of $10.3 million and accrued back to FY 2026 compared to $138.2 million received in July 2025 and accrued back to FY 2025.

Month of October:

October 2026 total general revenue cash collections were $439.7 million, up $35.0 million or 8.7%, from the $404.6 million collected in October 2025. The breakdown by major general revenue components is as follows:



- Personal income tax cash collections increased by 5.5%, with refunds and adjustments and final payments by a combined $17.1 million. Partially offsetting this is a decrease from estimated payments and withholding payments by a combined of $9.1 million.
- Business corporation tax increased by $23.6 million, due to a significant increase in estimated payments and decrease in refunds, which is a nominal positive amount.
- Sales and use tax collections showed continued growth year-over-year at 7.0% for the month.

Motor Fuel Tax:

- The per-penny yield of the state's gas tax was down 0.6% year-to-date and 14.4% in October. The gas tax, unlike the other revenue items discussed in this report, is not general revenue.

How to Read this Report

The tables on the following pages present a year-to-date and monthly look at cash collections compared to last year. The rest of the report examines each major revenue category and presents component data where available, along with commentary on nuances in cash flows. An appendix at the end of the report presents data about specific events that have caused differences in cash flows between fiscal years.

FY 2027 STATE OF RHODE ISLAND CASH COLLECTIONS

		FY 2027 YTD October		FY 2026 YTD October		Nominal Difference	% Change
Personal Income Tax	$	643,876,496	$	625,960,738	$	17,915,759	2.9%
General Business Taxes							
Business Corporation		153,763,645		97,736,579		56,027,066	57.3%
Public Utilities Gross Earnings		34,920,430		28,135,865		6,784,565	24.1%
Financial Institutions		7,908,741		6,091,433		1,817,308	29.8%
Insurance Companies		40,593,117		46,974,159		(6,381,042)	-13.6%
Bank Deposits		1,391,799		1,233,972		157,827	12.8%
Health Care Provider Assessment		18,247,279		15,188,059		3,059,219	20.1%
Excise Taxes							
Sales and Use Δ		651,299,874		606,547,361		44,752,513	7.4%
Motor Vehicle License and Reg Fees		-		442,954		(442,954)	-
Cigarettes, OTP, and ENDS		42,324,858		39,125,587		3,199,271	8.2%
Alcohol		7,672,390		6,357,139		1,315,251	20.7%
Controlled Substances		-		-		-	-
Other Taxes							
Estate and Transfer		23,944,930		36,375,627		(12,430,698)	-34.2%
Racing and Athletics		233,042		228,587		4,455	1.9%
Realty Transfer		13,590,744		11,760,030		1,830,714	15.6%
Total Taxes	**$**	**1,639,767,346**	**$**	**1,522,158,090**	**$**	**117,609,255**	**7.7%**
Departmental Receipts							
Licenses and Fees	$	63,234,751	$	190,471,282	$	(127,236,532)	-66.8%
Fines and Penalties		17,825,739		16,344,292		1,481,447	9.1%
Sales and Services		2,668,173		2,022,214		645,959	31.9%
Miscellaneous		22,271,047		21,243,836		1,027,211	4.8%
Total Departmental Receipts	**$**	**105,999,709**	**$**	**230,081,624**	**$**	**(124,081,915)**	**-53.9%**
Taxes and Departmentals	**$**	**1,745,767,055**	**$**	**1,752,239,715**	**$**	**(6,472,660)**	**-0.4%**
Other General Revenue Sources							
Other Miscellaneous Revenues	$	3,063,475	$	(490,350)	$	3,553,824	-724.8%
Lottery Transfer Δ		111,688,687		115,268,716		(3,580,029)	-3.1%
Unclaimed Property		-		-		-	-
Total Other Sources	**$**	**114,752,162**	**$**	**114,778,366**	**$**	**(26,205)**	**0.0%**
Total General Revenues	**$**	**1,860,519,216**	**$**	**1,867,018,081**	**$**	**(6,498,865)**	**-0.3%**

Δ Sales and use tax primarily reflects June-September activity and the lottery transfer reflects July-September activity.

FY 2027 STATE OF RHODE ISLAND CASH COLLECTIONS

		FY 2027 Month of October		FY 2026 Month of October		Nominal Difference	% Change
Personal Income Tax	$	154,464,668	$	146,433,674	$	8,030,994	5.5%
General Business Taxes							
Business Corporation		25,878,342		2,273,583		23,604,759	1,038.2%
Public Utilities Gross Earnings		694,852		661,291		33,561	5.1%
Financial Institutions		1,793,084		2,591,137		(798,052)	-30.8%
Insurance Companies		95,919		669,000		(573,082)	-85.7%
Bank Deposits		(396,831)		(110,639)		(286,193)	258.7%
Health Care Provider Assessment		4,371,908		4,219,925		151,983	3.6%
Excise Taxes							
Sales and Use Δ		156,179,896		145,976,066		10,203,830	7.0%
Motor Vehicle License and Reg Fees		-		11,640		(11,640)	-
Cigarettes, OTP, and ENDS		11,047,298		10,742,506		304,792	2.8%
Alcohol		1,721,244		898,329		822,914	91.6%
Controlled Substances		-		-		-	-
Other Taxes							
Estate and Transfer		3,385,986		6,517,970		(3,131,984)	-48.1%
Racing and Athletics		53,740		56,383		(2,643)	-4.7%
Realty Transfer		3,373,009		3,356,828		16,181	0.5%
Total Taxes	**$**	**362,663,116**	**$**	**324,297,694**	**$**	**38,365,421**	**11.8%**
Departmental Receipts							
Licenses and Fees	$	18,611,775	$	20,641,442	$	(2,029,667)	-9.8%
Fines and Penalties		14,088,340		13,134,226		954,114	7.3%
Sales and Services		740,105		587,316		152,790	26.0%
Miscellaneous		6,954,906		4,316,237		2,638,669	61.1%
Total Departmental Receipts	**$**	**40,395,126**	**$**	**38,679,220**	**$**	**1,715,906**	**4.4%**
Taxes and Departmentals	**$**	**403,058,242**	**$**	**362,976,915**	**$**	**40,081,327**	**11.0%**
Other General Revenue Sources							
Other Miscellaneous Revenues	$	991,360	$	500,341	$	491,019	98.1%
Lottery Transfer Δ		35,609,389		41,155,880		(5,546,491)	-13.5%
Unclaimed Property		-		-		-	-
Total Other Sources	**$**	**36,600,749**	**$**	**41,656,221**	**$**	**(5,055,472)**	**-12.1%**
Total General Revenues	**$**	**439,658,991**	**$**	**404,633,136**	**$**	**35,025,855**	**8.7%**

Δ Sales and use tax and the lottery transfer primarily reflect September activity.

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Personal Income Tax Cash Collections by Component

Fiscal Year-to-Date through October:

Component	FY 2027	FY 2026	Difference	% Change
Estimated Payments	$95,490,694	$87,142,331	$8,348,363	9.6%
Final Payments	46,674,953	46,834,521	(159,568)	-0.3%
Withholding Tax Payments	566,393,203	557,298,427	9,094,776	1.6%
Refunds/Adjustments	(64,682,354)	(65,314,542)	632,188	-1.0%

Notes about Fiscal Year-to-Date through October:

- Final payments do not include in pass-through entity payments that are deposited as business corporation tax and transferred after the end of a given fiscal year. These figures were $29,883,972 in FY 2027 YTD and $26,568,443 in FY 2026 YTD.
- Final payments include HSTC reimbursements of $426,981 in FY 2026 YTD.
- Estimated and final payments include net transfers of $(1,156,117) in FY 2027 YTD and $(2,672,488) in FY 2026 YTD.
- Final payments also include Rebuild RI reimbursements of $873,193 in FY 2027 YTD. The comparable figure for FY 2026 YTD is $906,101.

Year-to-Date Refund Activity:

Refund Activity	FY 2027	FY 2026
Number of Refunds	32,850	40,816
Average Refund	$1,642	$1,097
Number of Issuance Dates*	12	16
* Due to system updates, not all weeks include refund issuances.		

Month of October:

Component	Oct. 2026	Oct. 2025	Difference	% Change
Estimated Payments	$8,325,381	$10,346,436	$(2,021,055)	-19.5%
Final Payments	22,823,228	21,689,452	1,133,776	5.2%
Withholding Tax Payments	134,224,987	141,322,644	(7,097,657)	-5.0%
Refunds/Adjustments	(10,908,928)	(26,924,858)	16,015,930	-59.5%

Notes about Month of October:

- Final payments do not include in pass-through entity payments that are deposited as business corporation tax and transferred after the end of a given fiscal year. These figures were $ 2,619,879 in October 2026 and $1,365,965 in October 2025.

- Final payments include HSTC reimbursements of $367,803 in October 2025.
- Estimated and final payments include net transfers of $(1,021,117) in October 2026 and $(306,000) in October 2025.

October Refund Activity:

Refund Activity	Oct. 2026	Oct. 2025
Number of Refunds	1,963	14,354
Average Refund	$1,103	$1,058
Number of Issuance Dates*	2	4
* Due to system updates, not all weeks include refund issuances.		

Background Information about this Category:
The majority of personal income tax is received through withholding of taxes on employee paychecks. Taxpayers with income that is not subject to withholding are required to make four estimated payments throughout the course of the year, on the 15th of April, June, September, and January. Any taxpayers would still owe taxes when filing their final return must submit a final payment by April 15th. Taxpayers who have overpaid, or are able to claim various tax credits, receive a refund after they file. Taxpayers who file for an extension must file their tax return by October 15th but are still required to make their final payment by April 15th. Refunds are primarily issued in February through June.

Rhode Island also has a voluntary pass-through entity tax. The collections from this tax show up in corporate income tax but will be moved to personal income tax by the Controller at the end of the fiscal year. Pass-through entities are businesses where income is passed directly to the owners or investors of the business. These members pay tax on this income under the personal income tax. Optionally, the entities themselves can pay the tax at the entity level. In this case, the members receive a tax credit to offset their personal income tax liability for that income. The largest month for these payments is December, followed by March (when final pass-through entity tax returns are due) along with the other typical estimated payment months.

Sales and Use Tax Cash Collections by Component

Rhode Island's tax system can present data for three components of the state's sales and use tax: sales tax on meals and beverages (typically from restaurants and other prepared food), sales tax on car sales paid at the Division of Motor Vehicles, and the sales tax portion of the state hotel tax. Hotel tax data lags by two months and therefore is not presented here. The other two components are shown, along with a third bucket that includes all other sales and use tax collections.

Fiscal Year-to-Date through October:

Component	FY 2027	FY 2026	Difference	% Change
Meal and Beverage (M&B)	$125,336,445	$119,989,868	$5,346,577	4.5%
Motor Vehicle	61,750,979	57,103,994	4,646,985	8.1%
Other Sales and Use Receipts	464,212,450	429,453,500	34,758,950	8.1%

Notes about Fiscal Year-to-Date through October:

- Other sales and use tax receipts include Rebuild RI reimbursements of $728,665 in FY 2027 YTD.
- Sales and use tax also includes net transfers of $162,000 in FY 2027 YTD.
- Included in other sales and use tax receipts is $4.0 million that was transferred from business corporation tax in FY 2027 YTD due to a mis-posting in FY 2026 YTD. This transfer is reflected in the FY 2026 closing.

Month of October:

Component	Oct. 2026	Oct. 2025	Difference	% Change
Meal and Beverage (M&B)	$29,475,898	$28,000,556	$1,475,342	5.3%
Motor Vehicle	15,836,491	14,861,569	974,922	6.6%
Other Sales and Use Receipts	110,867,508	103,113,941	7,753,566	7.5%

Notes about Month of October:

- Sales and use tax also includes net transfers of $135,000 in October 2025.

Background Information about this Category:

Sales tax is a levy imposed on the retail sale, rental, or lease of many goods and services at a rate of 7%. Individuals and businesses owe use tax if they do not pay sales tax at the time of purchase. Sales and use tax returns are due on the twentieth day of the month after the transaction. This means that sales tax data generally represents consumption for the prior month. The one exception is sales tax paid at the Division of Motor Vehicles, which is more contemporaneous with the actual sale.

Excise Taxes Other than the Sales and Use Tax

What it includes: **cigarette excise tax, other tobacco products tax (OTP), electronic nicotine-delivery systems tax (ENDS), alcohol excise tax, controlled substances tax.**

October	FY 2027	FY 2026	Difference	% Change
Fiscal YTD	$49,997,248	$45,925,681	$4,071,568	8.9%
Month	$12,768,542	$11,652,475	$1,116,066	9.6%

Fiscal Year-to-Date through October:

Cigarette and OTP	FY 2027	FY 2026	Difference	% Change
Cigarettes	$34,059,143	$33,839,154	$219,989	0.7%
OTP	7,222,824	3,985,514	3,237,310	81.2%
ENDS/ENDS Floor Stock	1,039,395	1,273,202	(233,808)	-18.4%
Cigarette Floor Stock	3,496	27,717	(24,221)	-87.4%

Notes about Fiscal Year-to-Date through October:

- Cigarette, OTP, and ENDS taxes also include net transfers of $(162,000) in FY 2027 YTD.
- FY 2026 YTD OTP tax includes $1,028,400 of floor stock tax from the statutory change in the FY 2026 enacted budget to include nicotine pouches under OTP.

Month of October:

Cigarette and OTP	Oct. 2026	Oct. 2025	Difference	% Change
Cigarettes	$8,996,930	$8,614,086	$382,844	4.4%
OTP	1,796,627	1,784,647	11,980	0.7%
ENDS/ENDS Floor Stock	253,219	330,097	(76,878)	-23.3%
Cigarette Floor Stock	522	13,676	(13,155)	-96.2%

Notes about Month of October:

- Cigarette, OTP, and ENDS taxes also include net transfers of $(135,000) in October 2025.
- October 2025 OTP tax includes $1,028,400 of floor stock tax from the statutory change in the FY 2026 enacted budget to include nicotine pouches under OTP.

Background Information about this Category:
Rhode Island cigarettes tax receipts are comprised of excise taxes collected on the sale of cigarettes (wholesale cigarette stamps), sales of smokeless tobacco (which also includes cigars, pipe tobacco, and nicotine pouches), and a one-time cigarette floor stock tax. The cigarette floor stock tax is imposed only when there is an increase in the excise tax rate on cigarettes but may include late payments for prior rate increases. The state's cigarette tax rate is $4.50 a pack.

Business Corporation Tax Cash Collections by Component

Fiscal Year-to-Date through October:

Component	FY 2027	FY 2026	Difference	% Change
Estimated Payments	$126,584,256	$87,717,100	$38,867,155	44.3%
Final Payments	48,566,161	41,126,404	7,439,756	18.1%
Refunds/Adjustments	(21,386,772)	(31,106,926)	9,720,154	-31.2%

Notes about Fiscal Year-to-Date through October:

- Includes Rebuild RI reimbursements of $80,778 in FY 2027 YTD and $263,466 in FY 2026 YTD.
- Includes HSTC reimbursements of $746 in FY 2026 YTD.
- Business corporation tax also includes net transfers of $156,117 in FY 2027 YTD and $1,802,488 in FY 2026 YTD.
- Included in refunds and adjustments is $(4.0 million) due to a FY 2027 YTD transfer to sales and use tax due to a mis-posting in FY 2026 YTD. This transfer is reflected in the FY 2026 closing.

Year-to-Date Pass-through Entity Payments:

The following amounts are the pass-through entity payments received from pass-through entities to cover the personal income taxes of shareholders. These figures are included in the estimated and final payments amounts in the table above. These amounts will be transferred to personal income tax after the end of the fiscal year.

Component	FY 2027	FY 2026
Estimated Payments	$24,972,946	$20,952,862
Final Payments	4,911,025	5,615,581

Month of October:

Component	Oct. 2026	Oct. 2025	Difference	% Change
Estimated Payments	$13,277,678	$7,761,608	$5,516,070	71.1%
Final Payments	14,660,688	11,130,614	3,530,075	31.7%
Refunds/Adjustments	(2,060,023)	(16,618,639)	14,558,615	-87.6%

Notes about Month of October:

- Business corporation tax also includes net transfers of $1,421,117 in October 2026 and $306,000 in October 2025.

October Pass-through Entity Payments:

The following amounts are the pass-through entity payments received from pass-through entities to cover the personal income taxes of shareholders. These figures are included in the estimated and final payments amounts in the table above. These amounts will be transferred to personal income tax after the end of the fiscal year.

Component	Oct. 2026	Oct. 2025
Estimated Payments	$1,693,855	$715,066
Final Payments	926,024	650,899

Background Information about this Category:
Businesses with Rhode Island tax liabilities make estimated payments equal to 25% of their expected tax year liabilities by the 15th day of the fourth, sixth, ninth, and twelfth months of their tax year. For calendar tax year corporations, this equates to April, June, September, and December.

General Business Taxes Other than Business Corporation Tax

What it includes: **public utilities gross earnings tax, financial institutions tax, insurance tax on personal property and casualty insurance, insurance tax on health insurance, bank deposits tax, and health care provider assessment on nursing homes.**

October	FY 2027	FY 2026	Difference	% Change
Fiscal YTD	$103,061,367	$97,623,488	$5,437,879	5.6%
Month	$6,558,932	$8,030,714	$(1,471,782)	-18.3%

Fiscal Year-to-Date through October:

Insurance Component	FY 2027	FY 2026	Difference	% Change
Personal Property/Casualty	$21,306,361	$27,258,748	$(5,952,387)	-21.8%
Health Insurance (HMO)	19,286,756	19,715,411	(428,655)	-2.2%

Notes about Fiscal Year-to-Date through October:

- Insurance gross premiums tax in FY 2027 YTD includes July 2026 Rebuild RI reimbursements of $1.7 million for credits paid out in January 2026 - June 2026. The comparable figure for FY 2026 YTD is $4.7 million.
- Insurance gross premiums tax includes HSTC reimbursements of $850,916 in FY 2026 YTD.
- Financial institutions tax includes net transfers of $1,000,000 in FY 2027 YTD and $1,250,000 in FY 2026 YTD.
- Bank deposits tax includes net transfers of $(200,000) in FY 2026 YTD.
- Public utilities gross earnings tax includes net transfers of $(180,000) in FY 2026 YTD.

Month of October:

Insurance Component	Oct. 2026	Oct. 2025	Difference	% Change
Personal Property/Casualty	$95,919	$669,000	$(573,082)	-85.7%
Health Insurance (HMO)	0	0	0	n/a

Notes about Month of October:

- Insurance gross premiums tax includes HSTC reimbursements of $850,916 in October 2025.
- Bank deposits tax includes net transfers of $(400,000) in October 2026.

Background Information about this Category:

Businesses with Rhode Island tax liabilities make estimated payments equal to 25% of their expected tax year liabilities by the 15th day of the fourth, sixth, ninth, and twelfth months of their tax year. For calendar tax year corporations, this equates to April, June, September, and December. There is one exception to this payment pattern, namely the health care provider assessment, payments of which are made monthly. As a result, health care provider assessments flow more evenly into the general fund over the course of a fiscal year.

Other Taxes

What it includes: **estate and transfer, racing and athletics, and realty transfer.**

October	FY 2027	FY 2026	Difference	% Change
Fiscal YTD	$37,768,715	$48,364,244	$(10,595,528)	-21.9%
Month	$6,812,735	$9,931,182	$(3,118,447)	-31.4%

Notes about Year-to-Date through October:

- There were $11.5 million in large, unusual estate and transfer tax payment(s) received in FY 2026 YTD.

Background Information about this Category:

The realty transfer tax includes transfers to the Housing Resources Commission (HRC) and the Housing Production Fund (HPF) completed on a one-month lag from when the tax is collected. In addition to the HRC and HPF transfers, collections from controlling interest tax payments include a transfer to municipalities, also on a one-month lag.

Departmental Receipts

What it includes: **licenses and fees and fines and penalties assessed for state agencies, charges for sales and services provided by state agencies, and miscellaneous agency collections.**

October	FY 2027	FY 2026	Difference	% Change
Fiscal YTD	$105,999,709	$230,081,624	$(124,081,915)	-53.9%
Month	$40,395,126	$38,679,220	$1,715,906	4.4%

The fiscal year-to-date and monthly tables below are based on data provided by the Controller and break down departmental receipts cash collections by component. Each table includes the three accounts with the largest nominal increases or decreases greater than $100,000 in the given departmental receipts category. If there are less than three accounts that meet this qualification, only the accounts with nominal increases or decreases greater than $100,000 are listed.

Fiscal Year-to-Date through October:

Licenses and Fees	Nominal Increase / Decrease
Local building permit levy ADA surcharge	$563,326
Physician license fees	515,859
Insurance producer license fees	485,020
Hospital licensing fee	$(127,826,990)
Recreation activities fund – Parks and Recreation	(893,585)
E911 and first response surcharge	(474,368)

Fines and Penalties	Nominal Increase / Decrease
Interest on overdue taxes	$1,038,621
Rhode Island Traffic Tribunal fines and fees	297,261
Utility fines	109,350
Penalty on overdue taxes	$(152,224)

Sales and Services	Nominal Increase / Decrease
Rhode Island Veterans Home board and support	$1,049,829
Clinical testing	$(274,912)

Miscellaneous Departmental Receipts	Nominal Increase / Decrease
Primary care assessment	$5,830,398
Miscellaneous revenues – Department of Administration	3,275,752
Cost recovery – Public Utilities Commission	573,750
Income on investments	$(9,075,899)
Drinking water protection fund	(550,221)
Cost recovery – Department of Health	(175,009)

Notes about Fiscal Year-to-Date through October:

- FY 2027 YTD includes payment(s) of $20,614,755 toward the FY 2026 hospital licensing fee. The comparable figure for FY 2026 YTD was $148,441,745.
- Departmental receipts also include net transfers of $(184,909) in FY 2027 YTD and $272,278 FY 2026 YTD.

Month of October:

Licenses and Fees	Nominal Increase / Decrease
Expense recovery account – Public Utilities Commission	$275,974
Manufacturing and wholesale license and fees	257,297
Asbestos abatement licenses and fees	200,376
Hospital licensing fee	$(2,426,802)
Alcoholic beverage certificate of compliance	(247,090)
Recreation activities fund – Parks and Recreation	(170,005)

Fines and Penalties	Nominal Increase / Decrease
Interest on overdue taxes	$1,038,621
Penalty on overdue taxes	$(152,224)

Sales and Services	Nominal Increase / Decrease
Rhode Island Veterans Home board and support	$268,013
None	n/a

Miscellaneous Departmental Receipts	Nominal Increase / Decrease
Miscellaneous revenues – Department of Administration	$3,278,688
Miscellaneous revenues – Department of Attorney General	555,251
Cost Recovery – Department of Environmental Management	467,783
Income on investments	$(1,632,647)
Drinking water protection fund	(367,395)

Notes about Month of October:

- October 2026 includes payment(s) of $7,816,276 toward the FY 2026 hospital licensing fee. The comparable figure for October 2025 is $10,243,078.

Other General Revenue Sources Other than Lottery Transfer

What it includes: **other miscellaneous revenues and unclaimed property revenues.**

October	FY 2027	FY 2026	Difference	% Change
Fiscal YTD	$3,063,475	$(490,350)	$3,553,824	-724.8%
Month	$991,360	$500,341	$491,019	98.1%

Notes about Fiscal Year-to-Date through October:

- FY 2026 YTD included a $(2,000,000) transfer from the Rhode Island Infrastructure Bank.

Background Information about this Category:

Transfers from the Rhode Island Highway Maintenance Account (RIHMA) are transferred each month and are included in other miscellaneous revenue (previously the transfers were completed on a quarterly basis). The unclaimed property transfer occurs in the adjustment period after the end of each fiscal year.

Lottery Transfer Cash Collections by Component

Fiscal Year-to-Date through October (Gaming Activity through September):

Component	FY 2027	FY 2026	Difference	% Change
Traditional Games	$11,738,453	$12,269,205	$(530,752)	-4.3%
Keno	5,197,820	5,159,781	38,039	0.7%
Remote Sports Betting	3,256,894	3,135,160	121,734	3.9%
iGaming	9,296,946	6,743,576	2,553,370	37.9%
Twin River Casino Hotel				
VLTs	59,928,379	59,605,042	323,337	0.5%
On-site Sports Betting	361,101	558,640	(197,539)	-35.4%
Traditional Table Games	2,462,316	2,507,759	(45,443)	-1.8%
Poker Tables	164,401	193,217	(28,816)	-14.9%
Tiverton Casino Hotel				
VLTs	19,485,453	20,254,499	(769,046)	-3.8%
On-site Sports Betting	143,723	173,310	(29,587)	-17.1%
Traditional Table Games	92,912	36,230	56,682	156.5%

Below are the average open machines and table games at each casino:

Average Open Machines/Tables	FY 2027	FY 2026
Twin River Casino Hotel		
VLTs	3,898	3,898
Traditional Table Games	57	64
Poker Tables	10	11
Tiverton Casino Hotel		
VLTs	1,000	999
Traditional Table Games	21	21

Notes about Fiscal Year-to-Date through October:

- The lottery transfer does not include a final FY 2026 payment of $6.4 million that was expected to be received in October 2026 and accrued back to FY 2026. The final FY 2025 payment of $5.1 million was received in October 2025.

Month of October (September Gaming Activity):

Component	Oct. 2026	Oct. 2025	Difference	% Change
Traditional Games	$3,562,746	$4,657,101	$(1,094,355)	-23.5%
Keno	1,688,669	1,774,580	(85,911)	-4.8%
Remote Sports Betting	1,287,787	1,138,939	148,848	13.1%
iGaming	2,995,027	2,241,592	753,435	33.6%
Twin River Casino Hotel				
VLTs	18,972,559	18,772,331	200,228	1.1%
On-site Sports Betting	200,269	254,565	(54,296)	-21.3%
Traditional Table Games	773,571	854,620	(81,049)	-9.5%
Poker Tables	52,364	59,103	(6,739)	-11.4%
Tiverton Casino Hotel				
VLTs	6,128,549	6,468,123	(339,574)	-5.2%
On-site Sports Betting	74,316	44,671	29,645	66.4%
Traditional Table Games	48,473	(59,713)	108,186	-181.2%

Below are the average open machines and table games at each casino:

Average Open Machines/Tables	Oct. 2026	Oct. 2025
Twin River Casino Hotel		
VLTs	3,898	3,897
Traditional Table Games	55	64
Poker Tables	10	11
Tiverton Casino Hotel		
VLTs	1,000	1,000
Traditional Table Games	21	21

Notes about Month of October:

- The lottery transfer does not include a final FY 2026 payment of $6.4 million that was expected to be received in October 2026 and accrued back to FY 2026. The final FY 2025 payment of $5.1 million was received in October 2025.

Background Information about this Category:

- The lottery transfer, which is comprised of lottery and gaming activity from the prior month, begins in August of each fiscal year. The June transfer includes lottery and gaming activity from May and June of the given fiscal year. A final lottery transfer payment from the prior fiscal year is received in October of a given fiscal year and accrued back to that prior year.
- Neither Twin River Casino Hotel nor Tiverton Casino Hotel video lottery terminal (VLT) cash collections reflect unclaimed prizes, distressed communities' relief program receipts, or the State's payment to either Tiverton Casino Hotel's or Twin River Casino Hotel's marketing program.
- Traditional games include the transfer of net income from such items as scratch tickets, Daily Numbers, Powerball, etc. Keno includes the transfer of net income from monitor games (Keno and Bingo).
- VLTs include the transfer of net terminal income from video lottery terminals (slot machines).
- On-site and remote sports betting include the transfer of gross profits from sports wagering done at the two Rhode Island casinos and online.
- Traditional table and poker games include the transfer of operating income from these on-site games.
- iGaming allows eligible players located in the State to play online slot and table games.

Motor Fuel Tax, Per Penny Yield

October	FY 2027	FY 2026	Difference	% Change
Fiscal YTD	$1,487,080	$1,496,495	$(9,415)	-0.6%
Month	$306,474	$358,005	$(51,531)	-14.4%

Background Information about this Category:
On July 1, 2025, the motor fuel tax increased from $0.37 to $0.40 per gallon. No portion of the motor fuel tax is designated as general revenues. The data provided in this section of the report is for informational purposes only.