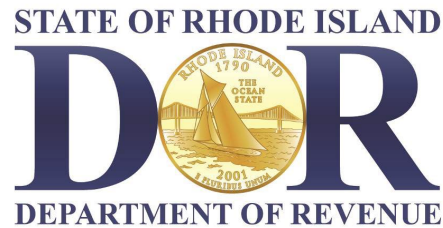


STATE OF RHODE ISLAND
GOVERNOR DANIEL J. MCKEE

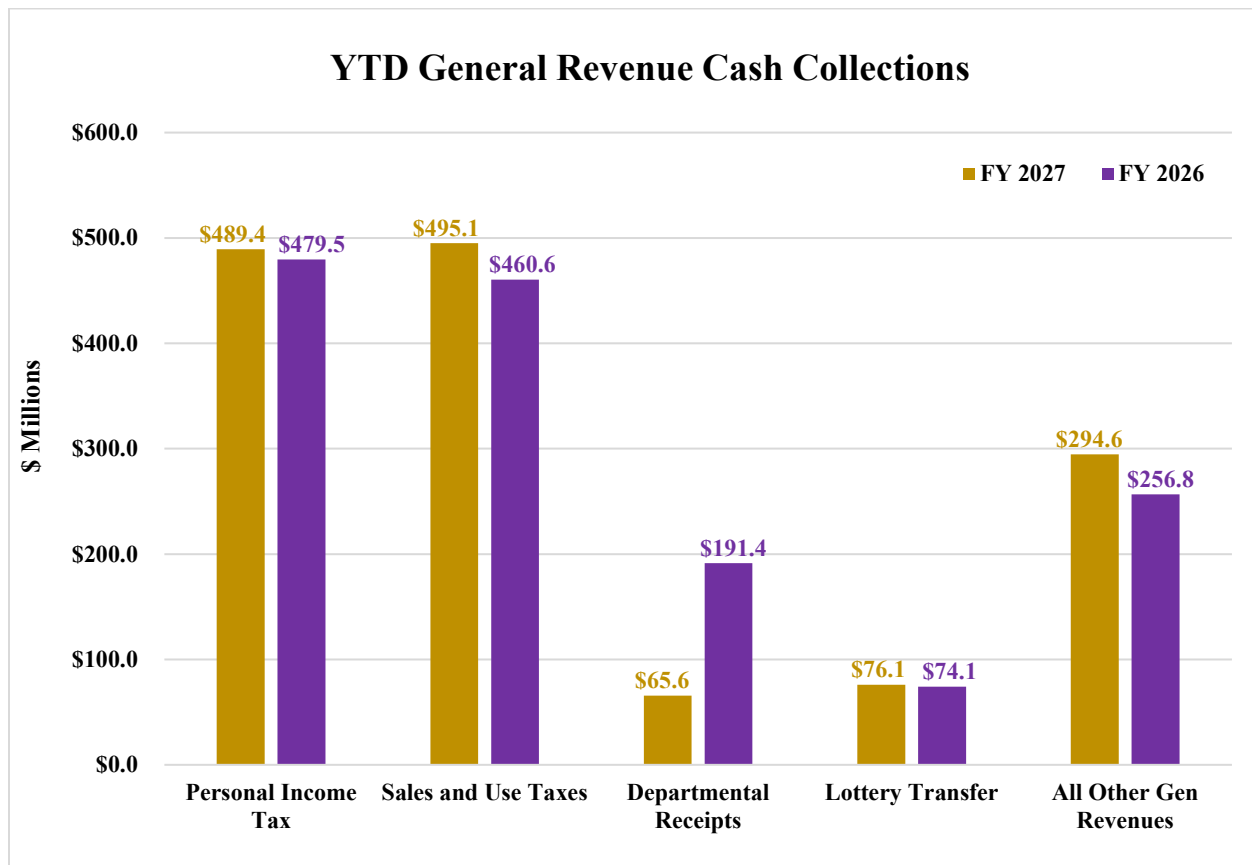


Office of Revenue Analysis

FY 2027 Cash Collections Report as of September 2026 Summary

Fiscal Year-to-Date through September:

FY 2027 total general revenue cash collections through September were \$1.42 billion, down \$41.5 million or 2.8%, from the \$1.46 billion collected in the same period in FY 2026. The breakdown by major general revenue components is as follows:

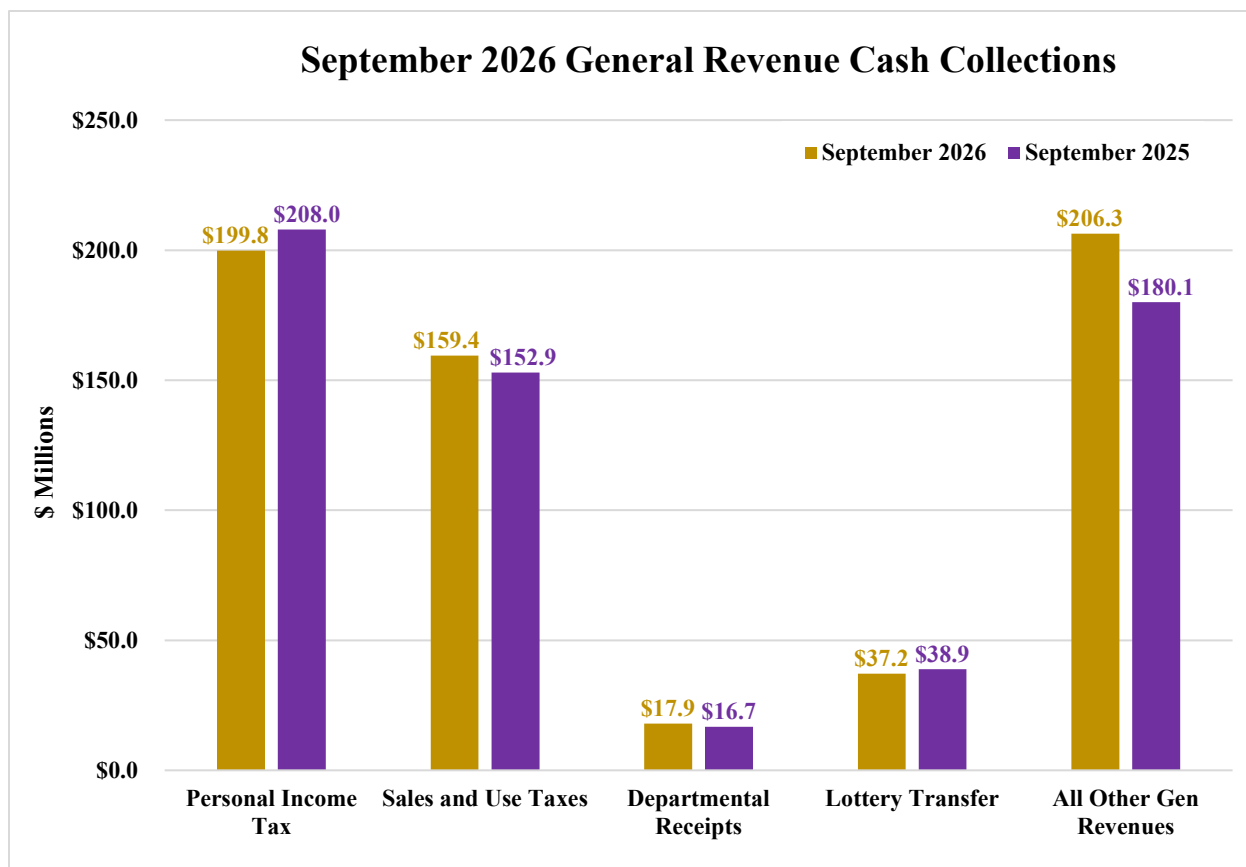


- Personal income tax cash collections increased by 2.1%, with withholding payments and estimated payments up by a combined \$26.6 million. Partially offsetting this is an increase in refunds and adjustments of \$15.4 million, which is a negative nominal amount.

- Sales and use tax collections grew by 7.5% year-to-date.
- Business corporation tax increased by \$32.4 million, or 34.0%, due to a substantial increase in estimated payments.
- The decrease in departmental receipts is largely due to the decrease in the hospital licensing fee from payment(s) received in July 2026 of \$10.3 million and accrued back to FY 2026 compared to \$138.2 million received in July 2025 and accrued back to FY 2025.

Month of September:

September 2026 total general revenue cash collections were \$620.7 million, up \$24.1 million or 4.0%, from the \$596.6 million collected in September 2025. The breakdown by major general revenue components is as follows:



- Personal income tax cash collections decreased by 3.9%, with withholding payments and final payments down by a combined \$23.6 million. Partially offsetting this is a net increase from estimated payments and refunds and adjustments of \$15.5 million.
- Business corporation tax increased by \$28.7 million, or 34.8%, due to a significant increase in estimated payments.
- Sales and use tax collections showed continued growth year-over-year at 4.2% for the month.

Motor Fuel Tax:

- The per-penny yield of the state's gas tax was up 3.7% year-to-date and 0.9% in September. The gas tax, unlike the other revenue items discussed in this report, is not general revenue.

How to Read this Report

The tables on the following pages present a year-to-date and monthly look at cash collections compared to last year. The rest of the report examines each major revenue category and presents component data where available, along with commentary on nuances in cash flows. An appendix at the end of the report presents data about specific events that have caused differences in cash flows between fiscal years.

FY 2027 STATE OF RHODE ISLAND CASH COLLECTIONS

4

	FY 2027 YTD September	FY 2026 YTD September	Nominal Difference	% Change
<u>Personal Income Tax</u>	\$ 489,411,828	\$ 479,527,064	\$ 9,884,764	2.1%
<u>General Business Taxes</u>				
Business Corporation	127,885,302	95,462,996	32,422,306	34.0%
Public Utilities Gross Earnings	34,225,578	27,474,574	6,751,004	24.6%
Financial Institutions	6,115,657	3,500,296	2,615,361	74.7%
Insurance Companies	40,497,199	46,305,159	(5,807,960)	-12.5%
Bank Deposits	1,788,631	1,344,611	444,020	33.0%
Health Care Provider Assessment	13,875,371	10,968,134	2,907,236	26.5%
<u>Excise Taxes</u>				
Sales and Use Δ	495,119,978	460,571,295	34,548,683	7.5%
Motor Vehicle License and Reg Fees	-	431,314	(431,314)	-
Cigarettes, OTP, and ENDS	31,277,560	28,383,081	2,894,479	10.2%
Alcohol	5,951,146	5,458,810	492,336	9.0%
Controlled Substances	-	-	-	-
<u>Other Taxes</u>				
Estate and Transfer	20,558,944	29,857,657	(9,298,713)	-31.1%
Racing and Athletics	179,302	172,203	7,098	4.1%
Realty Transfer	10,217,734	8,403,201	1,814,533	21.6%
Total Taxes	\$ 1,277,104,230	\$ 1,197,860,396	\$ 79,243,834	6.6%
<u>Departmental Receipts</u>				
Licenses and Fees	\$ 44,622,976	\$ 169,829,840	\$ (125,206,865)	-73.7%
Fines and Penalties	3,737,399	3,210,066	527,333	16.4%
Sales and Services	1,928,068	1,434,899	493,169	34.4%
Miscellaneous	15,316,141	16,927,599	(1,611,458)	-9.5%
Total Departmental Receipts	\$ 65,604,583	\$ 191,402,404	\$ (125,797,821)	-65.7%
Taxes and Departmentals	\$ 1,342,708,813	\$ 1,389,262,800	\$ (46,553,987)	-3.4%
<u>Other General Revenue Sources</u>				
Other Miscellaneous Revenues	\$ 2,072,115	\$ (990,691)	\$ 3,062,806	-309.2%
Lottery Transfer Δ	76,079,298	74,112,836	1,966,462	2.7%
Unclaimed Property	-	-	-	-
Total Other Sources	\$ 78,151,413	\$ 73,122,145	\$ 5,029,268	6.9%
Total General Revenues	\$ 1,420,860,226	\$ 1,462,384,945	\$ (41,524,720)	-2.8%

Δ Sales and use tax primarily reflects June-August activity and the lottery transfer reflects July-August activity.

FY 2027 STATE OF RHODE ISLAND CASH COLLECTIONS

5

	FY 2027 Month of September	FY 2026 Month of September	Nominal Difference	% Change
<u>Personal Income Tax</u>	\$ 199,842,893	\$ 207,957,213	\$ (8,114,320)	-3.9%
<u>General Business Taxes</u>				
Business Corporation	111,111,328	82,455,439	28,655,889	34.8%
Public Utilities Gross Earnings	28,163,172	27,581,829	581,343	2.1%
Financial Institutions	1,330,200	2,261,812	(931,612)	-41.2%
Insurance Companies	37,703,285	39,895,423	(2,192,138)	-5.5%
Bank Deposits	1,790,416	1,482,366	308,050	20.8%
Health Care Provider Assessment	4,269,094	3,437,318	831,776	24.2%
<u>Excise Taxes</u>				
Sales and Use Δ	159,428,856	152,939,260	6,489,596	4.2%
Motor Vehicle License and Reg Fees	-	39,108	(39,108)	-
Cigarettes, OTP, and ENDS	10,072,172	9,387,779	684,393	7.3%
Alcohol	1,728,108	1,733,889	(5,781)	-0.3%
Controlled Substances	-	-	-	-
<u>Other Taxes</u>				
Estate and Transfer	6,185,869	10,597,270	(4,411,400)	-41.6%
Racing and Athletics	64,299	49,763	14,536	29.2%
Realty Transfer	3,001,383	2,210,493	790,890	35.8%
Total Taxes	\$ 564,691,076	\$ 542,028,962	\$ 22,662,114	4.2%
<u>Departmental Receipts</u>				
Licenses and Fees	\$ 11,677,406	\$ 10,571,568	\$ 1,105,838	10.5%
Fines and Penalties	1,134,061	1,018,401	115,659	11.4%
Sales and Services	550,616	371,153	179,463	48.4%
Miscellaneous	4,585,475	4,751,518	(166,043)	-3.5%
Total Departmental Receipts	\$ 17,947,558	\$ 16,712,641	\$ 1,234,917	7.4%
Taxes and Departmentals	\$ 582,638,633	\$ 558,741,602	\$ 23,897,031	4.3%
<u>Other General Revenue Sources</u>				
Other Miscellaneous Revenues	\$ 864,110	\$ (1,074,948)	\$ 1,939,057	-180.4%
Lottery Transfer Δ	37,207,918	38,922,313	(1,714,395)	-4.4%
Unclaimed Property	-	-	-	-
Total Other Sources	\$ 38,072,028	\$ 37,847,365	\$ 224,662	0.6%
Total General Revenues	\$ 620,710,661	\$ 596,588,968	\$ 24,121,693	4.0%

Δ Sales and use tax and the lottery transfer primarily reflect August activity.

Table of Contents

Personal Income Tax Cash Collections by Component.....	7
Sales and Use Tax Cash Collections by Component.....	9
Excise Taxes Other than the Sales and Use Tax.....	10
Business Corporation Tax Cash Collections by Component.....	11
General Business Taxes Other than Business Corporation Tax	13
Other Taxes.....	14
Departmental Receipts	15
Other General Revenue Sources Other than Lottery Transfer.....	18
Lottery Transfer Cash Collections by Component	19
Motor Fuel Tax, Per Penny Yield.....	22

Personal Income Tax Cash Collections by Component

Fiscal Year-to-Date through September:

Component	FY 2027	FY 2026	Difference	% Change
Estimated Payments	\$87,165,313	\$76,795,895	\$10,369,418	13.5%
Final Payments	23,851,725	25,145,070	(1,293,344)	-5.1%
Withholding Tax Payments	432,168,216	415,975,783	16,192,433	3.9%
Refunds/Adjustments	(53,773,426)	(38,389,684)	(15,383,742)	40.1%

Notes about Fiscal Year-to-Date through September:

- Final payments do not include in pass-through entity payments that are deposited as business corporation tax and transferred after the end of a given fiscal year. These figures were \$27,264,093 in FY 2027 and \$25,202,478 in FY 2026.
- Final payments include HSTC reimbursements of \$59,178 in FY 2026 YTD.
- Estimated payments include net transfers of \$(135,000) in FY 2027 YTD and \$(2,366,488) in FY 2026 YTD.
- Final payments also include Rebuild RI reimbursements of \$873,193 in FY 2027 YTD. The comparable figure for FY 2026 YTD is \$906,101.

Year-to-Date Refund Activity:

Refund Activity	FY 2027	FY 2026
Number of Refunds	30,887	26,462
Average Refund	\$1,676	\$1,119
Number of Issuance Dates*	10	12
* Due to system updates, not all weeks include refund issuances.		

Month of September:

Component	Sep. 2026	Sep. 2025	Difference	% Change
Estimated Payments	\$72,519,607	\$63,847,455	\$8,672,151	13.6%
Final Payments	7,608,491	9,633,326	(2,024,835)	-21.0%
Withholding Tax Payments	126,293,802	147,871,367	(21,577,565)	-14.6%
Refunds/Adjustments	(6,579,007)	(13,394,935)	6,815,928	-50.9%

Notes about Month of September:

- Final payments do not include in pass-through entity payments that are deposited as business corporation tax and transferred after the end of a given fiscal year. These figures were \$24,466,878 in September 2026 and \$25,202,478 in September 2025.

- Final payments include HSTC reimbursements of \$45,261 in September 2025.
- Estimated payments include net transfers of \$(2,042,488) in September 2025.

September Refund Activity:

Refund Activity	Sep. 2026	Sep. 2025
Number of Refunds	4,589	7,816
Average Refund	\$1,258	\$1,297
Number of Issuance Dates*	2	5
* Due to system updates, not all weeks include refund issuances.		

Background Information about this Category:

The majority of personal income tax is received through withholding of taxes on employee paychecks. Taxpayers with income that is not subject to withholding are required to make four estimated payments throughout the course of the year, on the 15th of April, June, September, and January. Any taxpayers would still owe taxes when filing their final return must submit a final payment by April 15th. Taxpayers who have overpaid, or are able to claim various tax credits, receive a refund after they file. Taxpayers who file for an extension must file their tax return by October 15th but are still required to make their final payment by April 15th. Refunds are primarily issued in February through June.

Rhode Island also has a voluntary pass-through entity tax. The collections from this tax show up in corporate income tax but will be moved to personal income tax by the Controller at the end of the fiscal year. Pass-through entities are businesses where income is passed directly to the owners or investors of the business. These members pay tax on this income under the personal income tax. Optionally, the entities themselves can pay the tax at the entity level. In this case, the members receive a tax credit to offset their personal income tax liability for that income. The largest month for these payments is December, followed by March (when final pass-through entity tax returns are due) along with the other typical estimated payment months.

Sales and Use Tax Cash Collections by Component

Rhode Island's tax system can present data for three components of the state's sales and use tax: sales tax on meals and beverages (typically from restaurants and other prepared food), sales tax on car sales paid at the Division of Motor Vehicles, and the sales tax portion of the state hotel tax. Hotel tax data lags by two months and therefore is not presented here. The other two components are shown, along with a third bucket that includes all other sales and use tax collections.

Fiscal Year-to-Date through September:

Component	FY 2027	FY 2026	Difference	% Change
Meal and Beverage (M&B)	\$95,860,548	\$91,989,312	\$3,871,235	4.2%
Motor Vehicle	45,914,488	42,242,424	3,672,064	8.7%
Other Sales and Use Receipts	353,344,942	326,339,558	27,005,384	8.3%

Notes about Fiscal Year-to-Date through September:

- Other sales and use tax receipts include Rebuild RI reimbursements of \$728,665 in FY 2027.
- Sales and use tax also includes net transfers of \$(865,000) in FY 2027.
- Included in other sales and use tax receipts is \$4.0 million that was transferred from business corporation tax in July 2026 due to a misposting in June 2026. This transfer will be reflected in the FY 2026 closing.

Month of September:

Component	Sep. 2026	Sep. 2025	Difference	% Change
Meal and Beverage (M&B)	\$33,289,226	\$32,099,492	\$1,189,734	3.7%
Motor Vehicle	16,120,778	15,249,331	871,447	5.7%
Other Sales and Use Receipts	110,018,852	105,590,437	4,428,415	4.2%

Notes about Month of September:

- Sales and use tax also includes net transfers of \$313,500 in September 2026 and \$351,000 in September 2025.

Background Information about this Category:

Sales tax is a levy imposed on the retail sale, rental, or lease of many goods and services at a rate of 7%. Individuals and businesses owe use tax if they do not pay sales tax at the time of purchase. Sales and use tax returns are due on the twentieth day of the month after the transaction. This means that sales tax data generally represents consumption for the prior month. The one exception is sales tax paid at the Division of Motor Vehicles, which is more contemporaneous with the actual sale.

Excise Taxes Other than the Sales and Use Tax

What it includes: cigarette excise tax, other tobacco products tax (OTP), electronic nicotine-delivery systems tax (ENDS), alcohol excise tax, controlled substances tax.

September	FY 2027	FY 2026	Difference	% Change
Fiscal YTD	\$37,228,707	\$34,273,205	\$2,955,501	8.6%
Month	\$11,800,280	\$11,160,776	\$639,504	5.7%

Fiscal Year-to-Date through September:

Cigarette and OTP	FY 2027	FY 2026	Difference	% Change
Cigarettes	\$25,062,213	\$25,225,069	\$(162,855)	-0.6%
OTP	5,426,197	2,200,867	3,225,330	146.5%
ENDS/ENDS Floor Stock	786,176	943,105	(156,930)	-16.6%
Cigarette Floor Stock	2,974	14,040	(11,066)	-78.8%

Notes about Fiscal Year-to-Date through September:

- Cigarette, OTP, and ENDS taxes also include net transfers of \$(162,000) in FY 2027.

Month of September:

Cigarette and OTP	Sep. 2026	Sep. 2025	Difference	% Change
Cigarettes	\$8,143,069	\$8,344,241	\$(201,171)	-2.4%
OTP	1,647,313	719,721	927,592	128.9%
ENDS/ENDS Floor Stock	280,682	320,855	(40,172)	-12.5%
Cigarette Floor Stock	1,107	2,962	(1,855)	-62.6%

Notes about Month of September:

- Cigarette, OTP, and ENDS taxes also include net transfers of \$(313,500) in September 2026 and \$(351,000) in September 2025.

Background Information about this Category:

Rhode Island cigarettes tax receipts are comprised of excise taxes collected on the sale of cigarettes (wholesale cigarette stamps), sales of smokeless tobacco (which also includes cigars, pipe tobacco, and nicotine pouches), and a one-time cigarette floor stock tax. The cigarette floor stock tax is imposed only when there is an increase in the excise tax rate on cigarettes but may include late payments for prior rate increases. The state's cigarette tax rate is \$4.50 a pack.

Business Corporation Tax Cash Collections by Component

Fiscal Year-to-Date through September:

Component	FY 2027	FY 2026	Difference	% Change
Estimated Payments	\$113,306,578	\$79,955,492	\$33,351,086	41.7%
Final Payments	33,905,473	29,996,537	3,908,936	13.0%
Refunds/Adjustments	(19,326,748)	(14,488,287)	(4,838,461)	33.4%

Notes about Fiscal Year-to-Date through September:

- Includes Rebuild RI reimbursements of \$80,778 in FY 2027 YTD and \$263,466 in FY 2026 YTD.
- Includes HSTC reimbursements of \$746 in FY 2026 YTD.
- Business corporation tax also includes net transfers of \$(865,000) in FY 2027 and \$1,496,488 in FY 2026.
- Included in refunds and adjustments is \$(4.0 million) due to a July 2026 transfer to sales and use tax due to a misposting in June 2026. This transfer will be reflected in the FY 2026 closing.

Year-to-Date Pass-through Entity Payments:

The following amounts are the pass-through entity payments received from pass-through entities to cover the personal income taxes of shareholders. These figures are included in the estimated and final payments amounts in the table above. These amounts will be transferred to personal income tax after the end of the fiscal year.

Component	FY 2027	FY 2026
Estimated Payments	\$23,279,091	\$20,237,797
Final Payments	3,985,002	4,964,681

Month of September:

Component	Sep. 2026	Sep. 2025	Difference	% Change
Estimated Payments	\$94,981,400	\$65,398,594	\$29,582,806	45.2%
Final Payments	23,966,191	20,452,598	3,513,593	17.2%
Refunds/Adjustments	(7,836,262)	(3,395,753)	(4,440,510)	130.8%

Notes about Month of September:

- Business corporation tax also includes net transfers of \$2,042,488 in September 2025.

September Pass-through Entity Payments:

The following amounts are the pass-through entity payments received from pass-through entities to cover the personal income taxes of shareholders. These figures are included in the estimated and final payments amounts in the table above. These amounts will be transferred to personal income tax after the end of the fiscal year.

Component	Sep. 2026	Sep. 2025
Estimated Payments	\$21,123,115	\$18,269,840
Final Payments	3,343,763	3,854,551

Background Information about this Category:

Businesses with Rhode Island tax liabilities make estimated payments equal to 25% of their expected tax year liabilities by the 15th day of the fourth, sixth, ninth, and twelfth months of their tax year. For calendar tax year corporations, this equates to April, June, September, and December.

General Business Taxes Other than Business Corporation Tax

What it includes: public utilities gross earnings tax, financial institutions tax, insurance tax on personal property and casualty insurance, insurance tax on health insurance, bank deposits tax, and health care provider assessment on nursing homes.

September	FY 2027	FY 2026	Difference	% Change
Fiscal YTD	\$96,502,435	\$89,592,774	\$6,909,661	7.7%
Month	\$73,256,167	\$74,658,748	\$(1,402,581)	-1.9%

Fiscal Year-to-Date through September:

Insurance Component	FY 2027	FY 2026	Difference	% Change
Personal Property/Casualty	\$21,210,443	\$26,589,748	\$(5,379,305)	-20.2%
Health Insurance (HMO)	19,286,756	19,715,411	(428,655)	-2.2%

Notes about Fiscal Year-to-Date through September:

- Insurance gross premiums tax in FY 2027 includes July 2026 Rebuild RI reimbursements of \$1.7 million for credits paid out in January 2026 - June 2026. The comparable figure for FY 2026 YTD is \$4.7 million.
- Financial institutions tax includes net transfers of \$1,000,000 in FY 2027 YTD and \$1,250,000 in FY 2026 YTD.
- Bank deposits tax includes net transfers of \$(200,000) in FY 2026 YTD.
- Public utilities gross earnings tax includes net transfers of \$(180,000) in FY 2026 YTD.

Month of September:

Insurance Component	Sep. 2026	Sep. 2025	Difference	% Change
Personal Property/Casualty	\$19,620,083	\$22,440,502	\$(2,820,419)	-12.6%
Health Insurance (HMO)	18,083,202	17,454,921	628,281	3.6%

Background Information about this Category:

Businesses with Rhode Island tax liabilities make estimated payments equal to 25% of their expected tax year liabilities by the 15th day of the fourth, sixth, ninth, and twelfth months of their tax year. For calendar tax year corporations, this equates to April, June, September, and December. There is one exception to this payment pattern, namely the health care provider assessment, payments of which are made monthly. As a result, health care provider assessments flow more evenly into the general fund over the course of a fiscal year.

Other Taxes

What it includes: estate and transfer, racing and athletics, and realty transfer.

September	FY 2027	FY 2026	Difference	% Change
Fiscal YTD	\$30,955,980	\$38,433,062	\$(7,477,081)	-19.5%
Month	\$9,251,551	\$12,857,526	\$(3,605,975)	-28.0%

Notes about Year-to-Date through September:

- There were \$11.5 million in large, unusual estate and transfer tax payment(s) received in FY 2026.

Notes about Month of September:

- There were \$6.4 million in large, unusual estate and transfer tax payment(s) received in September 2025.

Background Information about this Category:

The realty transfer tax includes transfers to the Housing Resources Commission (HRC) and the Housing Production Fund (HPF) completed on a one-month lag from when the tax is collected. In addition to the HRC and HPF transfers, collections from controlling interest tax payments include a transfer to municipalities, also on a one-month lag.

Departmental Receipts

What it includes: licenses and fees and fines and penalties assessed for state agencies, charges for sales and services provided by state agencies, and miscellaneous agency collections.

September	FY 2027	FY 2026	Difference	% Change
Fiscal YTD	\$65,604,583	\$191,402,404	\$(125,797,821)	-65.7%
Month	\$17,947,558	\$16,712,641	\$1,234,917	7.4%

The fiscal year-to-date and monthly tables below are based on data provided by the Controller and break down departmental receipts cash collections by component. Each table includes the three accounts with the largest nominal increases or decreases greater than \$100,000 in the given departmental receipts category. If there are less than three accounts that meet this qualification, only the accounts with nominal increases or decreases greater than \$100,000 are listed.

Fiscal Year-to-Date through September:

Licenses and Fees	Nominal Increase / Decrease
Local building permit levy ADA surcharge	\$568,144
Insurance producer license fees	427,555
Physician license fees	418,841
Hospital licensing fee	\$(125,400,188)
Recreation activities fund – Parks and Recreation	(723,580)
E911 and first response surcharge	(475,514)

Fines and Penalties	Nominal Increase / Decrease
Rhode Island Traffic Tribunal fines and fees	\$297,969
None	n/a

Sales and Services	Nominal Increase / Decrease
Rhode Island Veterans Home board and support	\$781,816
Clinical testing	\$(210,213)

Miscellaneous Departmental Receipts	Nominal Increase / Decrease
Primary care assessment	\$5,830,398
Cost recovery – Public Utilities Commission	573,750
Insurance examination fees	366,890
Income on investments	\$(7,443,252)
Cost recovery – Department of Environmental Management	(507,023)
Drinking water protection fund	(182,826)

Notes about Fiscal Year-to-Date through September:

- FY 2027 includes payment(s) of \$12,798,479 toward the FY 2026 hospital licensing fee. The comparable figure for FY 2026 was \$138,198,667.
- Departmental receipts also include net transfers of \$(184,909) in FY 2027 YTD and \$272,278 FY 2026 YTD.

Month of September:

Licenses and Fees	Nominal Increase / Decrease
Hospital licensing fee	\$1,254,291
Registration fees for securities	397,010
License fees for securities	236,780
Annual statements and certificates of compliance fees	\$(370,881)
Recreation activities fund – Parks and Recreation	(230,976)
Beach parking fees	(194,623)

Fines and Penalties	Nominal Increase / Decrease
None	n/a
None	n/a

Sales and Services	Nominal Increase / Decrease
Rhode Island Veterans Home board and support	\$266,765
None	n/a

Miscellaneous Departmental Receipts	Nominal Increase / Decrease
Cost recovery – Department of Health	\$2,229,605
Primary care assessment	501,011
Income on investments	\$(2,175,092)
Drinking water protection fund	(256,868)
Banking examination fees	(212,355)

Notes about Month of September:

- September 2026 includes payment(s) of \$1,254,291 toward the FY 2026 hospital licensing fee.

Other General Revenue Sources Other than Lottery Transfer

What it includes: other miscellaneous revenues and unclaimed property revenues.

September	FY 2027	FY 2026	Difference	% Change
Fiscal YTD	\$2,072,115	\$(990,691)	\$3,062,806	-309.2%
Month	\$864,110	\$(1,074,948)	\$1,939,057	-180.4%

Notes about Fiscal Year-to-Date through September:

- September 2025 included a \$(2,000,000) transfer from the Rhode Island Infrastructure Bank.

Background Information about this Category:

Transfers from the Rhode Island Highway Maintenance Account (RIHMA) are transferred each month and are included in other miscellaneous revenue (previously the transfers were completed on a quarterly basis). The unclaimed property transfer occurs in the adjustment period after the end of each fiscal year.

Lottery Transfer Cash Collections by Component

Fiscal Year-to-Date through September (Gaming Activity through August):

Component	FY 2027	FY 2026	Difference	% Change
Traditional Games	\$8,175,707	\$7,612,104	\$563,603	7.4%
Keno	3,509,151	3,385,201	123,950	3.7%
Remote Sports Betting	1,969,107	1,996,221	(27,114)	-1.4%
iGaming	6,301,919	4,501,984	1,799,935	40.0%
<u>Twin River Casino Hotel</u>				
VLTs	40,955,820	40,832,711	123,109	0.3%
On-site Sports Betting	160,832	304,075	(143,243)	-47.1%
Traditional Table Games	1,688,745	1,653,139	35,606	2.2%
Poker Tables	112,037	134,114	(22,077)	-16.5%
<u>Tiverton Casino Hotel</u>				
VLTs	13,356,904	13,786,376	(429,472)	-3.1%
On-site Sports Betting	69,407	128,639	(59,232)	-46.0%
Traditional Table Games	44,439	95,943	(51,504)	-53.7%

Below are the average open machines and table games at each casino:

Average Open Machines/Tables	FY 2027	FY 2026
<u>Twin River Casino Hotel</u>		
VLTs	3,898	3,899
Traditional Table Games	58	64
Poker Tables	10	11
<u>Tiverton Casino Hotel</u>		
VLTs	1,000	999
Traditional Table Games	21	22

Month of September (August Gaming Activity):

Component	Sep. 2026	Sep. 2025	Difference	% Change
Traditional Games	\$3,869,663	\$4,356,060	\$(486,397)	-11.2%
Keno	1,760,727	1,658,792	101,935	6.1%
Remote Sports Betting	642,747	1,251,862	(609,115)	-48.7%
iGaming	3,119,342	2,193,888	925,454	42.2%
<u>Twin River Casino Hotel</u>				
VLTs	20,354,943	21,239,098	(884,155)	-4.2%
On-site Sports Betting	42,934	165,590	(122,656)	-74.1%
Traditional Table Games	957,433	908,039	49,393	5.4%
Poker Tables	57,959	68,835	(10,875)	-15.8%
<u>Tiverton Casino Hotel</u>				
VLTs	6,443,753	7,089,810	(646,057)	-9.1%
On-site Sports Betting	28,320	70,854	(42,534)	-60.0%
Traditional Table Games	45,407	58,919	(13,512)	-22.9%

Below are the average open machines and table games at each casino:

Average Open Machines/Tables	Sep. 2026	Sep. 2025
<u>Twin River Casino Hotel</u>		
VLTs	3,897	3,899
Traditional Table Games	58	64
Poker Tables	10	11
<u>Tiverton Casino Hotel</u>		
VLTs	999	999
Traditional Table Games	21	22

Background Information about this Category:

- The lottery transfer, which is comprised of lottery and gaming activity from the prior month, begins in August of each fiscal year. The June transfer includes lottery and gaming activity from May and June of the given fiscal year. A final lottery transfer payment from the prior fiscal year is received in October of a given fiscal year and accrued back to that prior year.
- Neither Twin River Casino Hotel nor Tiverton Casino Hotel video lottery terminal (VLT) cash collections reflect unclaimed prizes, distressed communities' relief program receipts, or the State's payment to either Tiverton Casino Hotel's or Twin River Casino Hotel's marketing program.

- Traditional games include the transfer of net income from such items as scratch tickets, Daily Numbers, Powerball, etc. Keno includes the transfer of net income from monitor games (Keno and Bingo).
- VLTs include the transfer of net terminal income from video lottery terminals (slot machines).
- On-site and remote sports betting include the transfer of gross profits from sports wagering done at the two Rhode Island casinos and online.
- Traditional table and poker games include the transfer of operating income from these on-site games.
- iGaming allows eligible players located in the State to play online slot and table games.

Motor Fuel Tax, Per Penny Yield

September	FY 2027	FY 2026	Difference	% Change
Fiscal YTD	\$1,180,607	\$1,138,490	\$42,117	3.7%
Month	\$385,295	\$381,790	\$3,505	0.9%

Background Information about this Category:

On July 1, 2025, the motor fuel tax increased from \$0.37 to \$0.40 per gallon. No portion of the motor fuel tax is designated as general revenues. The data provided in this section of the report is for informational purposes only.