STATE OF RHODE ISLAND
GOVERNOR DANIEL J. MCKEE

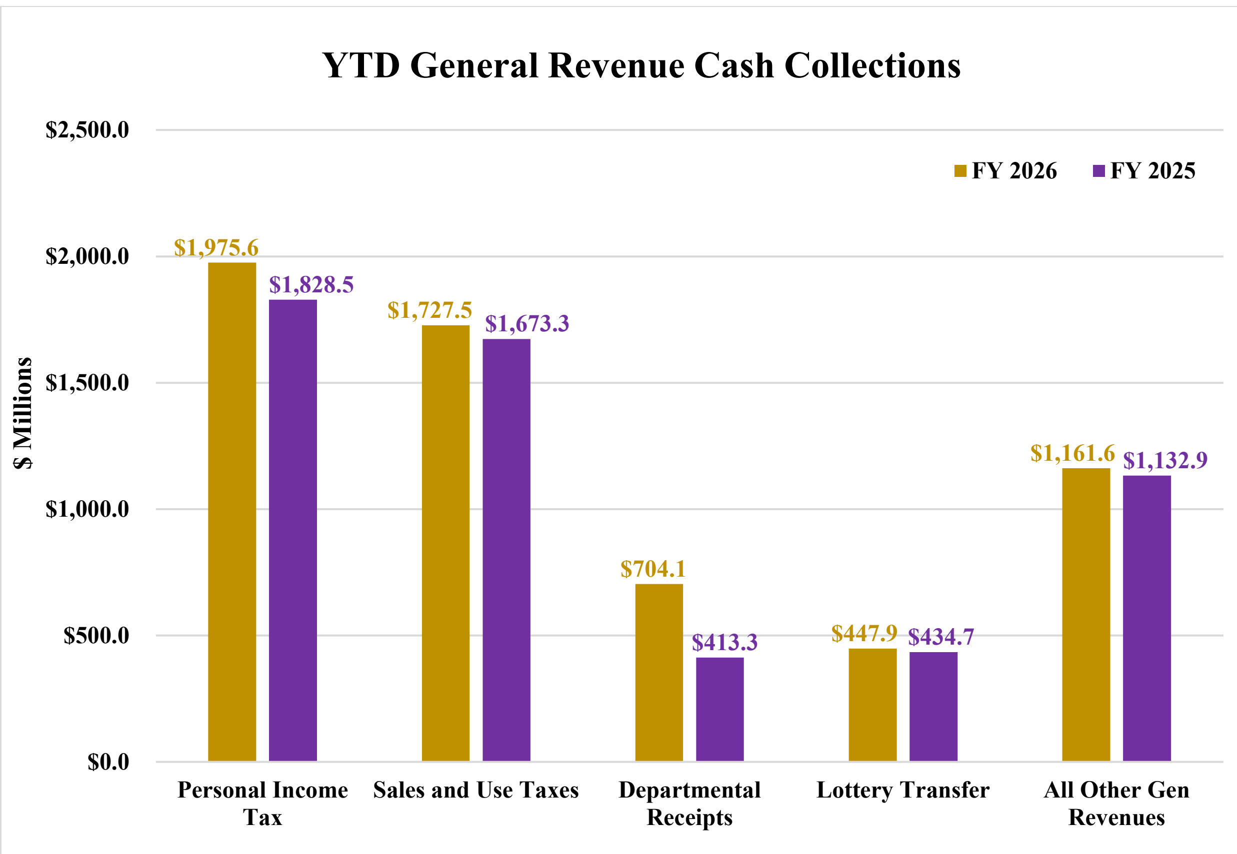
STATE OF RHODE ISLAND
DEPARTMENT OF REVENUE

Office of Revenue Analysis

FY 2026 Cash Collections Report as of June 2026 Summary

Fiscal Year-to-Date through June:

FY 2026 total general revenue cash collections through June were $6.02 billion, up $534.1 million or 9.7%, over the $5.48 billion collected in the same period in FY 2025. The breakdown by major general revenue components is as follows:

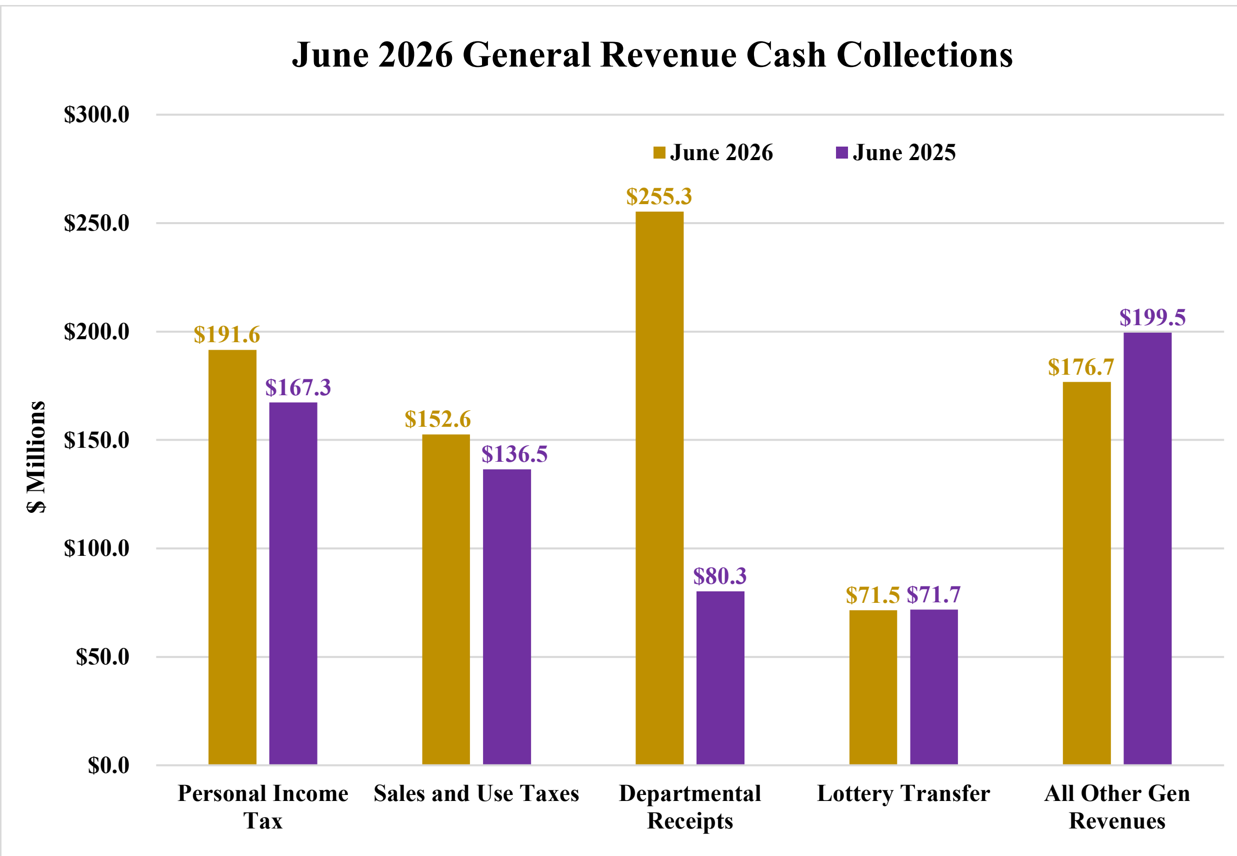


- Personal income tax cash collections increased by 8.0%, with estimated payments, final payments, and withholding payments up by $29.8 million, $15.0 million, and $108.9 million, respectively.

- The Division of Taxation extended the FY 2024 April and June filing and payment due dates for personal income tax and certain business taxes until July 15, 2024. In total, across personal income tax and several business tax types, $48.5 million was paid in July 2024 that would have normally been paid in April 2024 or June 2024.
- Sales and use tax collections grew by 3.2% year-to-date.
- The increase in departmental receipts is largely due to the increase in the hospital licensing fee for payment(s) received in FY 2026. Please see departmental receipts section for more details.
- FY 2025 includes the payment of $28,157,583 in rebates to public utility companies as part of a program to temporarily eliminate the gross receipts tax on electricity and natural gas for usage during the months of December 2023 through March 2024.

Month of June:

June 2026 total general revenue cash collections were $847.7 million, up $192.4 million or 29.4%, from the $655.3 million collected in June 2025. The breakdown by major general revenue components is as follows:



- Personal income tax cash collections increased by 14.5%, with estimated payments and withholding payments up by $9.6 million and $8.0 million. Refund payments were lower by $7.0 million (which leads to a positive nominal difference).
- Sales and use tax collections showed growth of 11.8% year-over-year.

- The increase in departmental receipts is largely due to the increase in the hospital licensing fees from payment(s) received in June 2026 of $178.9 million for FY 2026 compared to the $45.9 million received in June 2025 for FY 2025.

Motor Fuel Tax:

- The per-penny yield of the state's gas tax was up 0.8% year-to-date and down 3.1% in June. The gas tax, unlike the other revenue items discussed in this report, is not general revenue.

How to Read this Report

The tables on the following pages present a year-to-date and monthly look at cash collections compared to last year. The rest of the report looks at each major revenue category and presents component data as available, along with any commentary about nuances in cash flows. An appendix at the end of the report presents data about specific events that have caused differences in cash flows between fiscal years.

FY 2026 STATE OF RHODE ISLAND CASH COLLECTIONS

		FY 2026 YTD June		FY 2025 YTD June		Nominal Difference	% Change
Personal Income Tax	$	1,975,565,083	$	1,828,455,745	$	147,109,338	8.0%
General Business Taxes							
Business Corporation		515,894,923		521,872,781		(5,977,858)	-1.1%
Public Utilities Gross Earnings		119,945,359		88,202,325		31,743,033	36.0%
Financial Institutions		27,121,535		9,361,421		17,760,115	189.7%
Insurance Companies		176,076,616		175,872,268		204,348	0.1%
Bank Deposits		5,485,083		5,088,737		396,346	7.8%
Health Care Provider Assessment		56,685,450		44,068,168		12,617,283	28.6%
Excise Taxes							
Sales and Use Δ		1,727,537,680		1,673,296,757		54,240,924	3.2%
Motor Vehicle License and Reg Fees		421,413		66,375		355,038	534.9%
Cigarettes, OTP, and ENDS		117,420,597		119,633,105		(2,212,508)	-1.8%
Alcohol		21,056,091		22,021,258		(965,167)	-4.4%
Controlled Substances		-		5,961		(5,961)	-
Other Taxes							
Estate and Transfer		82,807,201		82,370,268		436,933	0.5%
Racing and Athletics		663,093		687,405		(24,312)	-3.5%
Realty Transfer		27,546,560		16,722,308		10,824,252	64.7%
Total Taxes	**$**	**4,854,226,685**	**$**	**4,587,724,882**	**$**	**266,501,804**	**5.8%**
Departmental Receipts							
Licenses and Fees	$	538,354,965	$	269,532,045	$	268,822,920	99.7%
Fines and Penalties		71,949,741		70,089,561		1,860,180	2.7%
Sales and Services		8,128,324		9,383,557		(1,255,233)	-13.4%
Miscellaneous		85,711,792		64,273,371		21,438,422	33.4%
Total Departmental Receipts	**$**	**704,144,823**	**$**	**413,278,534**	**$**	**290,866,288**	**70.4%**
Taxes and Departmentals	**$**	**5,558,371,508**	**$**	**5,001,003,416**	**$**	**557,368,092**	**11.1%**
Other General Revenue Sources							
Other Miscellaneous Revenues	$	10,392,972	$	11,554,409	$	(1,161,438)	-10.1%
Lottery Transfer Δ		447,903,015		434,704,359		13,198,656	3.0%
Unclaimed Property		71,476		35,334,263		(35,262,787)	-99.8%
Total Other Sources	**$**	**458,367,463**	**$**	**481,593,031**	**$**	**(23,225,569)**	**-4.8%**
Total General Revenues	**$**	**6,016,738,970**	**$**	**5,482,596,447**	**$**	**534,142,523**	**9.7%**

Δ Sales and use tax primarily reflects June-May activity.

FY 2026 STATE OF RHODE ISLAND CASH COLLECTIONS

	FY 2026 Month of June	FY 2025 Month of June	Nominal Difference	% Change
Personal Income Tax	$ 191,552,480	$ 167,293,205	$ 24,259,275	14.5%
General Business Taxes				
Business Corporation	81,781,553	69,083,055	12,698,498	18.4%
Public Utilities Gross Earnings	28,191,666	26,366,894	1,824,773	6.9%
Financial Institutions	2,096,702	617,023	1,479,678	239.8%
Insurance Companies	37,185,345	36,186,101	999,244	2.8%
Bank Deposits	1,528,883	1,440,598	88,285	6.1%
Health Care Provider Assessment	4,553,467	3,770,030	783,437	20.8%
Excise Taxes				
Sales and Use Δ	152,618,559	136,487,448	16,131,111	11.8%
Motor Vehicle License and Reg Fees	(26,819)	(387,046)	360,227	-93.1%
Cigarettes, OTP, and ENDS	12,048,549	12,515,569	(467,020)	-3.7%
Alcohol	2,030,803	1,931,553	99,249	5.1%
Controlled Substances	-	-	-	-
Other Taxes				
Estate and Transfer	3,224,825	5,917,557	(2,692,732)	-45.5%
Racing and Athletics	61,835	57,939	3,896	6.7%
Realty Transfer	(9,861)	557,414	(567,275)	-101.8%
Total Taxes	**$ 516,837,987**	**$ 461,837,340**	**$ 55,000,647**	**11.9%**
Departmental Receipts				
Licenses and Fees	$ 209,751,774	$ 58,170,116	$ 151,581,658	260.6%
Fines and Penalties	15,641,412	15,989,156	(347,744)	-2.2%
Sales and Services	446,331	1,394,929	(948,598)	-68.0%
Miscellaneous	29,493,871	4,700,379	24,793,492	527.5%
Total Departmental Receipts	**$ 255,333,388**	**$ 80,254,579**	**$ 175,078,808**	**218.2%**
Taxes and Departmentals	**$ 772,171,375**	**$ 542,091,919**	**$ 230,079,456**	**42.4%**
Other General Revenue Sources				
Other Miscellaneous Revenues	$ 3,995,142	$ 6,150,631	$ (2,155,489)	-35.0%
Lottery Transfer Δ	71,450,803	71,738,229	(287,426)	-0.4%
Unclaimed Property	71,476	35,334,263	(35,262,787)	-99.8%
Total Other Sources	**$ 75,517,421**	**$ 113,223,123**	**$ (37,705,702)**	**-33.3%**
Total General Revenues	**$ 847,688,796**	**$ 655,315,042**	**$ 192,373,754**	**29.4%**

Δ Sales and use tax primarily reflects May activity.

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Personal Income Tax Cash Collections by Component

Fiscal Year-to-Date through June:

Component	FY 2026	FY 2025	Difference	% Change
Estimated Payments	$292,130,188	$262,305,939	$29,824,248	11.4%
Final Payments	412,371,256	397,339,587	15,031,669	3.8%
Withholding Tax Payments	1,782,880,788	1,674,022,112	108,858,677	6.5%
Refunds/Adjustments	(511,817,149)	(505,211,415)	(6,605,734)	1.3%

Notes about Fiscal Year-to-Date through June:

- Final payments in FY 2026 YTD do not include $141,713,181 in pass-through entity payments that were deposited as business corporation tax. FY 2025 YTD does not include $192,160,703 in pass-through entity payments that were deposited as business corporation tax.
- Final payments include HSTC reimbursements of $505,558 in FY 2026 YTD and $4,406,499 in FY 2025 YTD.
- Final payments also include Rebuild RI reimbursements of $1,170,467 in FY 2026 YTD. The comparable figure for FY 2025 YTD is $1,354,171.
- The Division of Taxation extended the FY 2024 April and June filing and payment due dates for personal income tax until July 15, 2024. This extension impacts estimated and final payments, as well as refunds and adjustments. Thus, the FY 2025 YTD collections include $6,640,504 in estimated payments and $30,686,566 in final payments that were received in July 2024 due to this extension. A net $43.4 million was accrued to FY 2024 related to the delay, including the $6.0 million in pass-through entity payments.

Year-to-Date Refund Activity:

Refund Activity	FY 2026	FY 2025
Number of Refunds	499,212	509,113
Average Refund	$890	$891
Number of Issuance Dates*	48	48

* Due to system updates, not all weeks include refund issuances.

Month of June:

Component	June 2026	June 2025	Difference	% Change
Estimated Payments	$60,988,473	$51,429,504	$9,558,969	18.6%
Final Payments	9,792,189	10,102,200	(310,011)	-3.1%
Withholding Tax Payments	150,666,272	142,627,032	8,039,240	5.6%
Refunds/Adjustments	(29,894,454)	(36,865,053)	6,970,599	-18.9%

Notes about Month of June:

- Final payments in June 2026 do not include $19,570,357 in pass-through entity payments that were deposited as business corporation tax. June 2025 does not include $22,176,395 in pass-through entity payments that were deposited as business corporation tax.
- Final payments include HSTC reimbursements of $5,240 in June 2026.

June Refund Activity:

Refund Activity	June 2026	June 2025
Number of Refunds	12,333	16,009
Average Refund	$1,278	$1,383
Number of Issuance Dates*	4	4
* Due to system updates, not all weeks include refund issuances.		

Background Information about this Category:

The majority of personal income tax is received through withholding of taxes on employee paychecks. Taxpayers with income that is not subject to withholding are required to make four estimated payments throughout the course of the year, on the 15th of April, June, September, and January. Any taxpayers would still owe taxes when filing their final return must submit a final payment by April 15th. Taxpayers who have overpaid, or are able to claim various tax credits, receive a refund after they file. Taxpayers who file for an extension must file their tax return by October 15th but are still required to make their final payment by April 15th. Refunds are primarily issued in February through June.

Rhode Island also has a voluntary pass-through entity tax. The collections from this tax show up in corporate income tax but will be moved to personal income tax by the Controller at the end of the fiscal year. Pass-through entities are businesses where income is passed directly to the owners or investors of the business. These members pay tax on this income under the personal income tax. Optionally, the entities themselves can pay the tax at the entity level. In this case, the members receive a tax credit to offset their personal income tax liability for that income. The largest month for these payments is December, followed by March (when final pass-through entity tax returns are due) along with the other typical estimated payment months.

Sales and Use Tax Cash Collections by Component

Rhode Island's tax system can present data for three components of the state's sales and use tax: sales tax on meals and beverages (typically from restaurants and other prepared food), sales tax on car sales paid at the Division of Motor Vehicles, and the sales tax portion of the state hotel tax. Hotel tax data lags by two months and therefore is not presented here. The other two components are shown, along with a third bucket that includes all other sales and use tax collections.

Fiscal Year-to-Date through June:

Component	FY 2026	FY 2025	Difference	% Change
Meal and Beverage (M&B)	$311,192,210	$282,271,500	$28,920,710	10.2%
Motor Vehicle	168,900,711	170,776,249	(1,875,538)	-1.1%
Other Sales and Use Receipts	1,247,444,759	1,220,966,801	26,477,958	2.2%

Notes about Fiscal Year-to-Date through June:

- Other sales and use tax receipts include Rebuild RI reimbursements of $1,610,127 in FY 2026 and $65,075 in FY 2025.
- FY 2026 YTD is missing a payment of $3,972,284.88 that was mistakenly posted to the nonresident contractor tax. This amount was transferred from the nonresident contractor tax to the sales and use tax in July 2026.

Month of June:

Component	June 2026	June 2025	Difference	% Change
Meal and Beverage (M&B)	$28,992,777	$27,919,909	$1,072,868	3.8%
Motor Vehicle	19,211,507	16,999,666	2,211,841	13.0%
Other Sales and Use Receipts	104,414,275	92,285,667	12,128,609	13.1%

Notes about Month of June:

- June 2026 is missing a payment of $3,972,284.88 that was mistakenly posted to the nonresident contractor tax. This amount was transferred from the nonresident contractor tax to the sales and use tax in July 2026.

Background Information about this Category:

Sales tax is a levy imposed on the retail sale, rental, or lease of many goods and services at a rate of 7%. Individuals and businesses owe use tax if they do not pay sales tax at the time of purchase. Sales and use tax returns are due on the twentieth day of the month after the transaction. This means that sales tax data generally represents consumption for the prior month. The one exception is sales tax paid at the Division of Motor Vehicles, which is more contemporaneous with the actual sale.

Excise Taxes Other than the Sales and Use Tax

***What it includes:* cigarette excise tax, other tobacco products tax (OTP), electronic nicotine-delivery systems tax (ENDS), alcohol excise tax, controlled substances tax.**

June	FY 2026	FY 2025	Difference	% Change
Fiscal YTD	$138,898,101	$141,726,699	$(2,828,598)	-2.0%
Month	$14,052,533	$14,060,076	$(7,543)	-0.1%

Fiscal Year-to-Date through June:

Cigarette and OTP	FY 2026	FY 2025	Difference	% Change
Cigarettes	$96,975,688	$107,583,158	$(10,607,470)	-9.9%
OTP	16,303,123	9,170,523	7,132,600	77.8%
ENDS/ENDS Floor Stock	4,039,917	2,086,278	1,953,638	93.6%
Cigarette Floor Stock	101,870	793,146	(691,276)	-87.2%

Notes about Fiscal Year-to-Date through June:

- FY 2026 OTP tax includes $1,127,760 of floor stock tax from the statutory change in the FY 2026 enacted budget to include nicotine pouches under OTP.

Month of June:

Cigarette and OTP	June 2026	June 2025	Difference	% Change
Cigarettes	$10,052,793	$11,433,588	$(1,380,794)	-12.1%
OTP	1,653,156	766,466	886,690	115.7%
ENDS/ENDS Floor Stock	338,692	305,047	33,645	11.0%
Cigarette Floor Stock	3,908	10,469	(6,561)	-62.7%

Background Information about this Category:

Rhode Island cigarettes tax receipts are comprised of excise taxes collected on the sale of cigarettes (wholesale cigarette stamps), sales of smokeless tobacco (which also includes cigars, pipe tobacco, and nicotine pouches), and a one-time cigarette floor stock tax. The cigarette floor stock tax is imposed only when there is an increase in the excise tax rate on cigarettes but may include late payments for prior rate increases. The state's cigarette tax rate is $4.50 a pack. Additionally, there was a new tax on e-cigarettes (ENDS), effective January 1, 2025. A floor stock for ENDS was imposed, with returns due in January 2025. The first due date for regular ENDS tax collections was in February 2025.

Business Corporation Tax Cash Collections by Component

Fiscal Year-to-Date through June:

Component	FY 2026	FY 2025	Difference	% Change
Estimated Payments	$347,701,864	$344,000,602	$3,701,262	1.1%
Final Payments	260,582,409	265,194,740	(4,612,331)	-1.7%
Refunds/Adjustments	(92,389,349)	(89,885,771)	(2,503,578)	2.8%

Notes about Fiscal Year-to-Date through June:

- Business corporation tax includes Rebuild RI reimbursements of $263,466 in FY 2026 YTD.
- Business corporation tax includes HSTC reimbursements of $746 in FY 2026 and $310,817 in FY 2025.
- The Division of Taxation extended the April and June filing and payment due dates for certain business taxes until July 15, 2024. This extension impacts taxpayers who are single-member LLCs filing a RI-1065 or corporations filing the RI-1120C tax forms. Thus, the FY 2024 YTD collections include $1,524,893 in estimated payments and $690,680 in final payments that were received in July 2024 due to this extension. FY 2025 YTD collections also include $5,394,350 in pass-through entity estimated payments and $572,166 in pass-through entity final pass-through entity payments that were received in July 2024 due to the extension. These figures are included in the pass-through entity payment amounts in the table below.
- FY 2026 YTD includes a payment of $3,972,284.88 under the nonresident contractor tax that should have been paid under the sales and use tax. This amount was transferred from the nonresident contractor tax to the sales and use tax in July 2026. The nonresident contractor tax is included in the data for the business corporation tax.

Year-to-Date Pass-through Entity Payments:

The following amounts are the pass-through entity payments received from pass-through entities to cover the personal income taxes of shareholders. These figures are included in the estimated and final payments amounts in the table above. These amounts will be transferred to personal income tax after the end of the fiscal year.

Component	FY 2026	FY 2025
Estimated Payments	$94,436,085	$121,347,354
Final Payments	47,277,096	70,813,349

Month of June:

Component	June 2026	June 2025	Difference	% Change
Estimated Payments	$77,489,395	$66,368,693	$11,120,702	16.8%
Final Payments	9,024,556	9,337,019	(312,464)	-3.3%
Refunds/Adjustments	(4,732,397)	(6,647,694)	1,915,297	-28.8%

Notes about Month of June:

- June 2026 includes a payment of $3,972,284.88 under the nonresident contractor tax that should have been paid under the sales and use tax. This amount was transferred from the nonresident contractor tax to the sales and use tax in July 2026. The nonresident contractor tax is included in the data for the business corporation tax.

June Pass-through Entity Payments:

The following amounts are the pass-through entity payments received from pass-through entities to cover the personal income taxes of shareholders. These figures are included in the estimated and final payments amounts in the table above. These amounts will be transferred to personal income tax after the end of the fiscal year.

Component	June 2026	June 2025
Estimated Payments	$17,587,697	$17,967,596
Final Payments	1,982,660	4,208,800

Background Information about this Category:

Businesses with Rhode Island tax liabilities make estimated payments equal to 25% of their expected tax year liabilities by the 15th day of the fourth, sixth, ninth, and twelfth months of their tax year. For calendar tax year corporations, this equates to April, June, September, and December.

General Business Taxes Other than Business Corporation Tax

***What it includes:* public utilities gross earnings tax, financial institutions tax, insurance tax on personal property and casualty insurance, insurance tax on health insurance, bank deposits tax, and health care provider assessment on nursing homes.**

June	FY 2026	FY 2025	Difference	% Change
Fiscal YTD	$385,314,043	$322,592,919	$62,721,124	19.4%
Month	$73,556,064	$68,380,647	$5,175,417	7.6%

Fiscal Year-to-Date through June:

Insurance Component	FY 2026	FY 2025	Difference	% Change
Personal Property/Casualty	$101,591,530	$104,640,077	$(3,048,546)	-2.9%
Health Insurance (HMO)	74,485,085	71,232,191	3,252,894	4.6%

Notes about Fiscal Year-to-Date through June:

- Insurance gross premiums tax in FY 2026 includes July 2025 Rebuild RI reimbursements of $4,749,238 for credits paid out in January 2025 - June 2025. The comparable figure for FY 2025 YTD is $7,548,050. FY 2025 also includes January 2025 Rebuild RI reimbursements of $551,543.
- Insurance gross premiums tax includes HSTC reimbursements of $1.6 million in FY 2026 YTD and $6.6 million in FY 2025 YTD ($1.1 million to personal property/casualty and $5.5 million to HMO).
- FY 2026 includes large payment(s) of $8.5 million in health care provider assessment.
- FY 2025 includes the payment of $28,157,583 in rebates to public utility companies as part of a program to temporarily eliminate the gross receipts tax on electricity and natural gas for usage during the months of December 2023 through March 2024. These rebates were adjusted back into FY 2024.
- The Division of Taxation extended the April and June filing and payment due dates for certain business taxes until July 15, 2024. This extension impacts taxpayers filing the public utilities gross earnings tax, financial institutions tax, insurance tax, and bank deposits tax. Thus, the YTD collections include $(60,582) in public utilities gross earnings tax, $399,968 in financial institutions tax, $2,471,020 in insurance gross premiums tax, and $135,677 in bank deposits tax that were received in July 2024 due to this extension.

Month of June:

Insurance Component	June 2026	June 2025	Difference	% Change
Personal Property/Casualty	$19,472,387	$19,045,471	$426,916	2.2%
Health Insurance (HMO)	17,712,958	17,140,630	572,328	3.3%

Background Information about this Category:
Businesses with Rhode Island tax liabilities make estimated payments equal to 25% of their expected tax year liabilities by the 15th day of the fourth, sixth, ninth, and twelfth months of their tax year. For calendar tax year corporations, this equates to April, June, September, and December. There is one exception to this payment pattern, namely the health care provider assessment, payments of which are made monthly. As a result, health care provider assessments flow more evenly into the general fund over the course of a fiscal year. Financial institutions taxpayers are allowed to elect single-sales factor apportionment when allocating their income to Rhode Island, effective January 1, 2025.

Other Taxes

What it includes: **estate and transfer, racing and athletics, and realty transfer.**

June	FY 2026	FY 2025	Difference	% Change
Fiscal YTD	$111,016,854	$99,779,980	$11,236,874	11.3%
Month	$3,276,799	$6,532,909	$(3,256,110)	-49.8%

Notes about Year-to-Date through June:

- There was $11.5 million in large, unusual estate and transfer tax payment(s) received in FY 2026. The comparable figure for FY 2025 is $12.9 million.
- FY 2026 includes a larger than usual transfer to estate and transfer tax for interest and penalty collections of $3.7 million.

Background Information about this Category:
The realty transfer tax includes transfers to the Housing Resources Commission (HRC) and the Housing Production Fund (HPF) completed on a one-month lag from when the tax is collected. In addition to the HRC and HPF transfers, collections from controlling interest tax payments include a transfer to municipalities, also on a one-month lag.

Departmental Receipts

***What it includes:* licenses and fees and fines and penalties assessed for state agencies, charges for sales and services provided by state agencies, and miscellaneous agency collections.**

June	FY 2026	FY 2025	Difference	% Change
Fiscal YTD	$704,144,823	$413,278,534	$290,866,288	70.4%
Month	$255,333,388	$80,254,579	$175,078,808	218.2%

The fiscal year-to-date and monthly tables below are based on data provided by the Controller and break down departmental receipts cash collections by component. Each table includes the three accounts with the largest nominal increases or decreases greater than $100,000 in the given departmental receipts category. If there are less than three accounts that meet this qualification, only the accounts with nominal increases or decreases greater than $100,000 are listed.

Fiscal Year-to-Date through June:

Licenses and Fees	Nominal Increase / Decrease
Hospital licensing fee	$243,285,412
Physician license fees	7,165,364
Expense recovery account – Public Utilities Commission	1,528,774
Board for design professionals license fees	$(1,350,200)
Beach parking fees	(667,972)
Insurance claims adjuster license fees	(667,788)

Fines and Penalties	Nominal Increase / Decrease
Penalty on overdue taxes	$2,802,667
Interest on overdue taxes	1,640,348
Recovered wages administration fees	373,814
Banking enforcement fees	$(1,703,366)
Insurance administration penalties	(1,165,511)
Utility fines	(512,857)

Sales and Services	Nominal Increase / Decrease
Rhode Island Veterans Home board and support	$112,362
Clinical testing	$(708,516)
Rhode Island Veterans Cemetery plot allowance	(423,330)
Well water	(176,209)

Miscellaneous Departmental Receipts	Nominal Increase / Decrease
Primary care assessment	$14,932,816
PCB settlement fund	11,250,000
Miscellaneous refunds – Treasury Department	9,102,152
Income on investments	$(18,812,640)
Cost recovery – Department of Labor and Training	(2,156,156)
Cost recovery – Public Utilities Commission	(1,188,190)

Notes about Fiscal Year-to-Date through June:

- FY 2026 license and fees receipts of $347.7 million include payment(s) of $168.8 million toward the FY 2025 hospital licensing fee, which was due on June 30, 2025. FY 2025 licenses and fees collections include receipts of $58.5 million toward the FY 2024 hospital licensing fee (due on June 30, 2024) but deposited in FY 2025 YTD.
- FY 2025 includes a large Treasury refund check of $6,812,260, which had been written off during FY 2024 (resulting in positive revenue to the State) but was reissued in July 2024.

Month of June:

Licenses and Fees	Nominal Increase / Decrease
Hospital licensing fee	$133,006,923
Physician license fees	3,049,637
Expense recovery account – Public Utilities Commission	881,829
Board for design professionals license fees	$(707,150)
DMV cash shortages and overages fees	(298,146)
Health systems policy and regulation fees	(294,277)

Fines and Penalties	Nominal Increase / Decrease
Recovered wages administration fees	$414,006
Interest on overdue taxes	132,224
Insurance administration penalties	$(997,500)

Sales and Services	Nominal Increase / Decrease
None	n/a
Rhode Island Veterans Home board and support	$(500,227)
Rhode Island Veterans Cemetery plot allowance	(411,237)

Miscellaneous Departmental Receipts	Nominal Increase / Decrease
PCB settlement fund	$11,250,000
Cost recovery – Treasury Department	8,150,472
Primary care assessment	7,019,061
Income on investments	$(1,191,658)
Escrow account transfer	(1,071,837)
Cost recovery – EOHHS	(698,977)

Notes about Month of June:

- June 2026 includes payment(s) of $178.9 million toward the FY 2026 hospital licensing fee. The comparable figure for June 2025 was $45.9 million. Both FY 2026 and FY 2025 had hospital licensing fees due in June of the same fiscal year, but some amount was received in the next fiscal year.

Other General Revenue Sources Other than Lottery Transfer

What it includes: **other miscellaneous revenues and unclaimed property revenues.**

June	FY 2026	FY 2025	Difference	% Change
Fiscal YTD	$10,464,448	$46,888,672	$(36,424,225)	-77.7%
Month	$4,066,618	$41,484,894	$(37,418,276)	-90.2%

Notes about Fiscal Year-to-Date through June/Month of June:

- Not included in unclaimed property is $58.2 million that is yet to be transferred to the general fund. The June 2025 transfer was $35.6 million.

Background Information about this Category:

Transfers from the Rhode Island Highway Maintenance Account (RIHMA) are transferred each month and are included in other miscellaneous revenue (previously the transfers were completed on a quarterly basis). The unclaimed property transfer occurs in the adjustment period after the end of each fiscal year.

Lottery Transfer Cash Collections by Component

Fiscal Year-to-Date through June (Gaming Activity through June):

Component	FY 2026	FY 2025	Difference	% Change
Traditional Games	$46,598,428	$46,066,435	$531,993	1.2%
Keno	20,466,337	20,202,078	264,259	1.3%
Remote Sports Betting	17,300,283	16,921,665	378,618	2.2%
Non-Gaming Payments	5,372,109	3,000,000	2,372,109	79.1%
iGaming	32,449,546	19,312,562	13,136,984	68.0%
Twin River Casino Hotel				
VLTs	236,086,160	236,665,089	(578,929)	-0.2%
On-site Sports Betting	2,433,242	1,785,792	647,450	36.3%
Traditional Table Games	10,252,631	10,891,475	(638,844)	-5.9%
Poker Tables	719,078	715,074	4,004	0.6%
Tiverton Casino Hotel				
VLTs	78,024,022	78,387,709	(363,687)	-0.5%
On-site Sports Betting	609,551	612,657	(3,106)	-0.5%
Traditional Table Games	350,379	602,993	(252,614)	-41.9%

Below are the average open machines and table games at each casino:

Average Open Machines/Tables	FY 2026	FY 2025
Twin River Casino Hotel		
VLTs	3,899	3,899
Traditional Table Games	61	63
Poker Tables	11	10
Tiverton Casino Hotel		
VLTs	1,000	1,000
Traditional Table Games	21	22

Notes about Fiscal Year-to-Date through June:

- The lottery transfer includes a final FY 2025 payment of $5.1 million received in FY 2026 and will be accrued back to FY 2025. The comparable figure received in FY 2025 was $6.2 million.

- Non-gaming payments include $3.4 million for sports betting and iGaming financial protection payments, $1.4 million from the discontinuance of the Lucky for Life game, and $930,750 for an employment benchmark penalty.

Month of June (May and June Gaming Activity):

Component	June 2026	June 2025	Difference	% Change
Traditional Games	$8,069,913	$7,642,164	$427,749	5.6%
Keno	3,367,610	3,512,348	(144,738)	-4.1%
Remote Sports Betting	2,196,391	2,893,152	(696,761)	-24.1%
Non-Gaming Payments	2,430,750	1,500,000	930,750	62.1%
iGaming	5,568,510	4,530,261	1,038,249	22.9%
Twin River Casino Hotel				
VLTs	41,079,008	40,516,149	562,859	1.4%
On-site Sports Betting	249,488	305,019	(55,531)	-18.2%
Traditional Table Games	1,590,277	1,597,866	(7,589)	-0.5%
Poker Tables	109,209	117,974	(8,765)	-7.4%
Tiverton Casino Hotel				
VLTs	13,131,102	14,200,286	(1,069,184)	-7.5%
On-site Sports Betting	79,943	106,985	(27,042)	-25.3%
Traditional Table Games	(88,448)	(120,439)	31,991	-26.6%

Below are the average open machines and table games at each casino:

Average Open Machines/Tables	June 2026	June 2025
Twin River Casino Hotel		
VLTs	3,897	3,899
Traditional Table Games	61	63
Poker Tables	11	12
Tiverton Casino Hotel		
VLTs	999	1,000
Traditional Table Games	21	23

Notes about Month of June:

- Non-gaming payments include $1.5 million for an iGaming financial protection payment and $930,750 for an employment benchmark penalty.

Background Information about this Category:

- The lottery transfer, which is comprised of lottery and gaming activity from the prior month, begins in August of each fiscal year. The June transfer includes lottery and gaming activity from May and June of the given fiscal year. A final lottery transfer payment from the prior fiscal year is received in October of a given fiscal year and accrued back to that prior year.
- Neither Twin River Casino Hotel nor Tiverton Casino Hotel video lottery terminal (VLT) cash collections reflect unclaimed prizes, distressed communities' relief program receipts, or the State's payment to either Tiverton Casino Hotel's or Twin River Casino Hotel's marketing program.
- Traditional games include the transfer of net income from such items as scratch tickets, Daily Numbers, Powerball, etc. Keno includes the transfer of net income from monitor games (Keno and Bingo). Traditional games adjust for any non-gaming payments received by the state, which are separately itemized in this report.
- VLTs include the transfer of net terminal income from video lottery terminals (slot machines).
- On-site and remote sports betting include the transfer of gross profits from sports wagering done at the two Rhode Island casinos and online.
- Traditional table and poker games include the transfer of operating income from these on-site games.
- iGaming allows eligible players located in the State to play online slot and table games.

Motor Fuel Tax, Per Penny Yield

June	FY 2026	FY 2025	Difference	% Change
Fiscal YTD	$4,399,494	$4,364,703	$34,791	0.8%
Month	$367,887	$379,637	$(11,750)	-3.1%

Background Information about this Category:
On July 1, 2025, the motor fuel tax increased from $0.37 to $0.40 per gallon. No portion of the motor fuel tax is designated as general revenues. The data provided in this section of the report is for informational purposes only.

Appendix: Cash Flow Differences

It should be noted that differences may exist between the figures reported by the Division of Taxation and those reported by the Controller due to timing differences in the posting of receipts.

Fiscal Year-To-Date through June:

The following table displays the differences in cash flows for FY 2026 through June and FY 2025 through June:

Revenue Source	Cash Flow Differences	FY 2026	FY 2025
Personal Income Tax	Extended filing and payment due date tax collections received in July 2024	$0	$37,327,070
Personal Income Tax	FY 2026 adj for prior period payment(s) transferred to/from other accounts	$(3,295,488)	$3,396,488
Personal Income Tax	FY 2025 adj for prior period payment(s) transferred to/from other accounts	$0	$(1,288,398)
Business Corp Tax	Extended filing and payment due date tax collections received in July 2024	$0	$8,182,089
Business Corp Tax	FY 2026 adj for prior period payment(s) transferred to/from other accounts	$2,240,928	$(2,441,928)
Business Corp Tax	FY 2025 adj for prior period payment(s) transferred to/from other accounts	$0	$562,398
Public Service Tax	Extended filing and payment due date tax collections received in July 2024	$0	$(60,582)
Public Service Tax	FY 2026 adj for prior period payment(s) transferred to/from other accounts	$(180,000)	$180,000
Financial Inst Tax	Extended filing and payment due date tax collections received in July 2024	$0	$399,968
Financial Inst Tax	FY 2026 adj for prior period payment(s) transferred to/from other accounts	$1,250,000	$(1,250,000)
Financial Inst Tax	FY 2025 adj for prior period payment(s) transferred to/from other accounts	$0	$612,000
Insurance Tax	Extended filing and payment due date tax collections received in July 2024	$0	$408,900
Insurance Tax	FY 2026 adj for prior period payment(s) transferred to/from other accounts	$184,559	$(184,559)
Insurance Tax	Large, unusual payment(s)	$6,900,000	$0
Bank Deposits Tax	Extended filing and payment due date tax collections received in July 2024	$0	$135,677
Bank Deposits Tax	FY 2026 adj for prior period payment(s) transferred to/from other accounts	$(200,000)	$200,000

Revenue Source	Cash Flow Differences	FY 2026	FY 2025
Bank Deposits Tax	FY 2025 adj for prior period payment(s) transferred to/from other accounts	$0	$(186,000)
Sales and Use Tax	FY 2025 adj for prior period payment(s) transferred to/from other accounts	$0	$(661,474)
Estate and Transfer Tax	FY 2025 adj for prior period payment(s) transferred to/from other accounts	$0	$300,000
Estate and Transfer Tax	Large, unusual payment(s)	$11,500,000	$12,890,556
Departmental Receipts	Hospital licensing fee	$347,688,281	$104,402,869
Departmental Receipts	FY 2026 adj for prior period payment(s) transferred to/from other accounts	$272,278	$(272,278)
Departmental Receipts	Large, unusual Treasury refund(s) accrued back to FY 2024	$0	$(6,812,260)
Lottery Transfer	Payment of prior fiscal year revenues in October	$5,119,003	$6,228,371

Month of June:

The following table displays the differences in cash flows for June 2026 and June 2025:

Revenue Source	Cash Flow Differences	June 2026	June 2025
Personal Income Tax	FY 2026 adj for prior period payment(s) transferred to/from other accounts	$0	$100,000
Personal Income Tax	FY 2025 adj for prior period payment(s) transferred to/from other accounts	$0	$(348,095)
Business Corp Tax	FY 2026 adj for prior period payment(s) transferred to/from other accounts	$0	$(200,000)
Business Corp Tax	FY 2025 adj for prior period payment(s) transferred to/from other accounts	$0	$(176,128)
Financial Inst Tax	FY 2025 adj for prior period payment(s) transferred to/from other accounts	$0	$400,000
Insurance Tax	FY 2025 adj for prior period payment(s) transferred to/from other accounts	$0	$124,223
Bank Deposits Tax	FY 2026 adj for prior period payment(s) transferred to/from other accounts	$0	$100,000
Sales and Use Tax	FY 2026 adj for prior period payment(s) transferred to/from other accounts	$405,000	$0
Sales and Use Tax	FY 2025 adj for prior period payment(s) transferred to/from other accounts	$0	$(2,000,856)
Cigarettes/OTP/ENDS	FY 2026 adj for prior period payment(s) transferred to/from other accounts	$(405,000)	$0
Departmental Receipts	Hospital licensing fee	$178,867,930	$45,861,007

Revenue Source	Cash Flow Differences	June 2026	June 2025
Departmental Receipts	FY 2026 adj for prior period payment(s) transferred to/from other accounts	$277,213	$(272,278)
Departmental Receipts	FY 2025 adj for prior period payment(s) transferred to/from other accounts	$0	$271,342
Unclaimed Property	Amount of unclaimed property not transferred in June 2026 cash	$(53,269,009)	$0