

STATE OF RHODE ISLAND
GOVERNOR DANIEL J. MCKEE

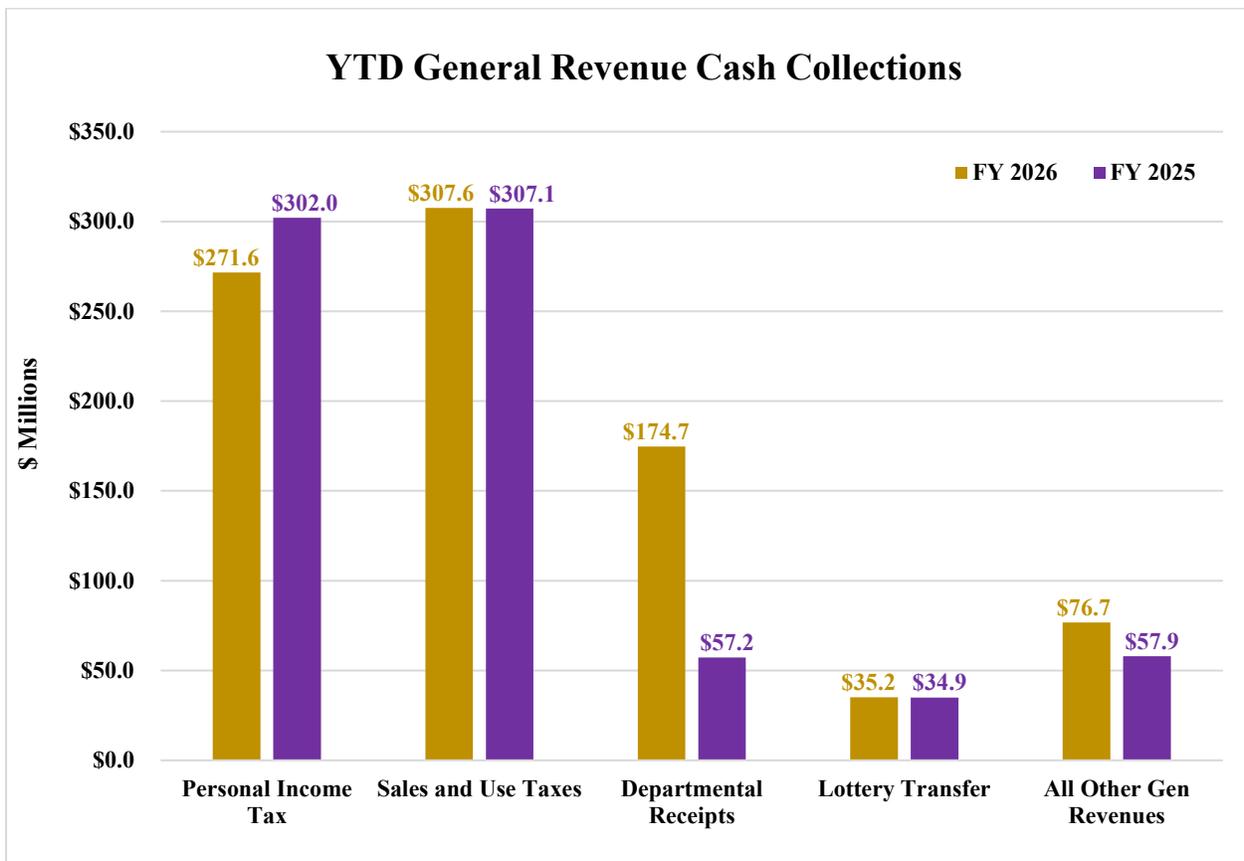


Office of Revenue Analysis

FY 2026 Cash Collections Report as of August 2025 Summary

Fiscal Year-to-Date through August:

FY 2026 total general revenue cash collections through August were \$865.8 million, up \$106.7 million or 14.1%, over the \$759.1 million collected in the same period in FY 2025. The breakdown by major general revenue components is as follows:

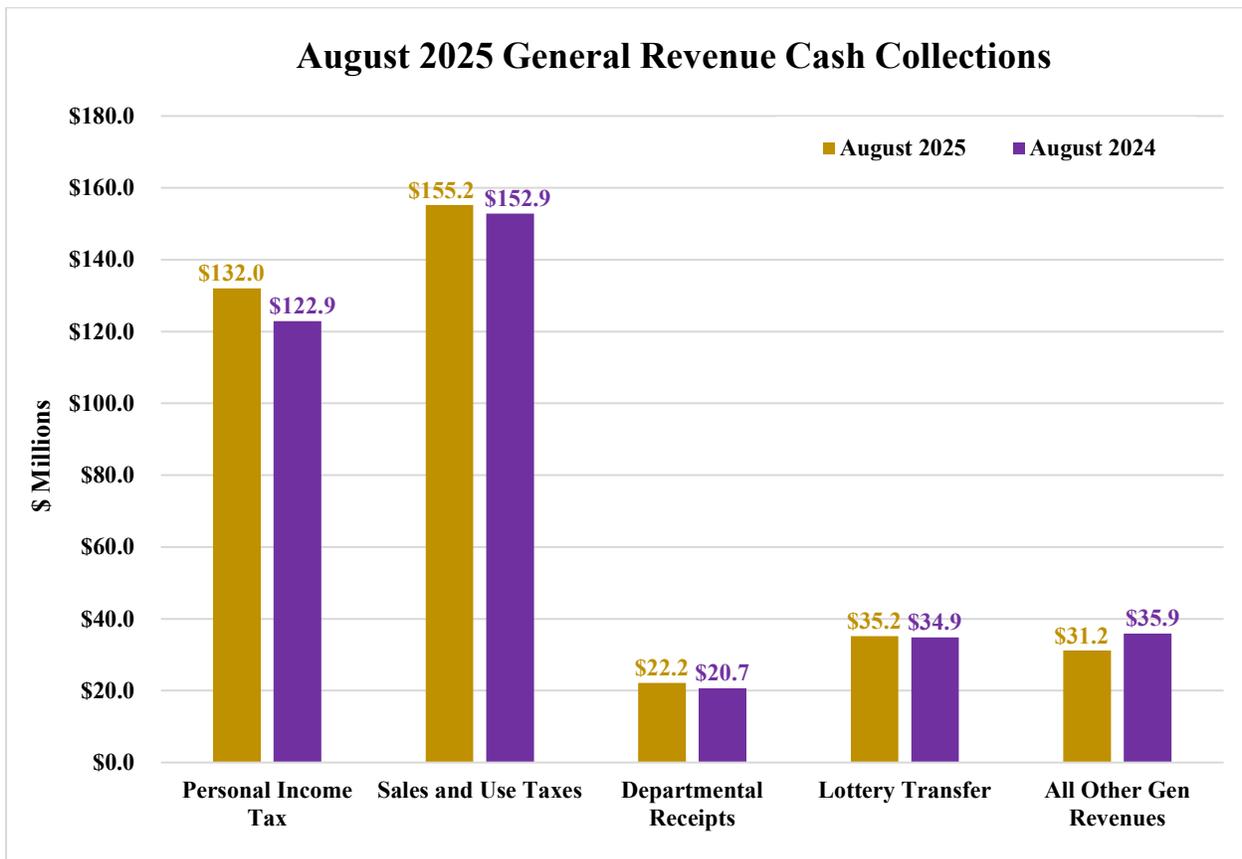


- Personal income tax cash collections declined by 10.1%, with estimated and final payments down by \$4.2 million and \$28.9 million, respectively.

- The Division of Taxation extended the FY 2024 April and June filing and payment due dates for personal income tax and certain business taxes until July 15, 2024. In total, across personal income tax and several business tax types, \$48.5 million was paid in July 2024 that would have normally been paid in April 2024 or June 2024.
- Sales and use tax collections held steady at 0.2% growth year-to-date.
- The increase in departmental receipts is largely due to the increase in the hospital licensing fee from payment(s) received in July 2025 of \$138.2 million and accrued back to FY 2025 compared to \$27.9 million received in July 2024 and accrued back to FY 2024.
- FY 2025 includes the payment of \$28,157,583 in rebates to public utility companies as part of a program to temporarily eliminate the gross receipts tax on electricity and natural gas for usage during the months of December 2023 through March 2024.

Month of August:

August 2025 total general revenue cash collections were \$375.8 million, up \$8.6 million or 2.3%, from the \$367.2 million collected in August 2024. The breakdown by major general revenue components is as follows:



- Personal income tax cash collections increased by 7.4%, with withholding payments up by \$10.4 million.
- Sales and use tax collections showed 1.5% growth year-over-year.

Motor Fuel Tax:

- The per-penny yield of the state's gas tax was down 1.7% in August and 1.2% year-to-date. The gas tax, unlike the other revenue items discussed in this report, is not a general revenue.

How to Read this Report

The tables on the following pages present a year-to-date and monthly look at cash collections compared to last year. The rest of the report looks at each major revenue category and presents component data as available, along with any commentary about nuances in cash flows. An appendix at the end of the report presents data about specific events that have caused differences in cash flows between fiscal years.

FY 2026 STATE OF RHODE ISLAND CASH COLLECTIONS

	FY 2026 YTD August	FY 2025 YTD August	Nominal Difference	% Change
Personal Income Tax	\$ 271,569,851	\$ 302,018,919	\$ (30,449,069)	-10.1%
General Business Taxes				
Business Corporation	13,007,557	29,092,056	(16,084,498)	-55.3%
Public Utilities Gross Earnings	(107,254)	(28,766,381)	28,659,127	-99.6%
Financial Institutions	1,238,484	508,913	729,571	143.4%
Insurance Companies	6,409,736	9,555,921	(3,146,185)	-32.9%
Bank Deposits	(137,755)	(119,993)	(17,762)	14.8%
Health Care Provider Assessment	7,530,816	7,347,466	183,350	2.5%
Excise Taxes				
Sales and Use Δ	307,632,035	307,146,029	486,006	0.2%
Motor Vehicle License and Reg Fees	392,206	-	392,206	-
Cigarettes, OTP, and ENDS	18,995,302	21,536,254	(2,540,952)	-11.8%
Alcohol	3,724,921	4,214,741	(489,820)	-11.6%
Controlled Substances	-	-	-	-
Other Taxes				
Estate and Transfer	19,260,388	9,667,213	9,593,175	99.2%
Racing and Athletics	122,440	124,740	(2,300)	-1.8%
Realty Transfer	6,192,708	4,221,754	1,970,954	46.7%
Total Taxes	\$ 655,831,434	\$ 666,547,632	\$ (10,716,198)	-1.6%
Departmental Receipts				
Licenses and Fees	\$ 159,258,272	\$ 49,503,840	\$ 109,754,432	221.7%
Fines and Penalties	2,191,665	2,400,298	(208,633)	-8.7%
Sales and Services	1,063,745	1,561,463	(497,718)	-31.9%
Miscellaneous	12,176,081	3,722,071	8,454,010	227.1%
Total Departmental Receipts	\$ 174,689,763	\$ 57,187,672	\$ 117,502,092	205.5%
Taxes and Departmentals	\$ 830,521,198	\$ 723,735,303	\$ 106,785,894	14.8%
Other General Revenue Sources				
Other Miscellaneous Revenues	\$ 84,257	\$ 525,960	\$ (441,704)	-84.0%
Lottery Transfer Δ	35,190,523	34,867,652	322,871	0.9%
Unclaimed Property	-	-	-	-
Total Other Sources	\$ 35,274,780	\$ 35,393,612	\$ (118,833)	-0.3%
Total General Revenues	\$ 865,795,977	\$ 759,128,916	\$ 106,667,062	14.1%

Δ Sales and use tax primarily reflects June-July activity and the lottery transfer reflects July activity.

FY 2026 STATE OF RHODE ISLAND CASH COLLECTIONS

	FY 2026 Month of August	FY 2025 Month of August	Nominal Difference	% Change
<u>Personal Income Tax</u>	\$ 132,026,615	\$ 122,886,742	\$ 9,139,873	7.4%
<u>General Business Taxes</u>				
Business Corporation	995,500	6,373,575	(5,378,075)	-84.4%
Public Utilities Gross Earnings	(165,261)	(281,064)	115,803	-41.2%
Financial Institutions	1,227,246	145,050	1,082,196	746.1%
Insurance Companies	1,649,026	6,931,920	(5,282,893)	-76.2%
Bank Deposits	(310,141)	(212,241)	(97,900)	46.1%
Health Care Provider Assessment	3,818,711	3,493,732	324,979	9.3%
<u>Excise Taxes</u>				
Sales and Use Δ	155,187,896	152,852,185	2,335,710	1.5%
Motor Vehicle License and Reg Fees	(4,171,206)	-	(4,171,206)	-
Cigarettes, OTP, and ENDS	11,156,709	10,421,062	735,647	7.1%
Alcohol	1,801,191	2,105,603	(304,411)	-14.5%
Controlled Substances	-	-	-	-
<u>Other Taxes</u>				
Estate and Transfer	13,502,863	4,762,460	8,740,403	183.5%
Racing and Athletics	58,098	58,786	(688)	-1.2%
Realty Transfer	1,565,266	1,642,519	(77,253)	-4.7%
Total Taxes	\$ 318,342,514	\$ 311,180,328	\$ 7,162,185	2.3%
<u>Departmental Receipts</u>				
Licenses and Fees	\$ 12,845,174	\$ 10,970,206	\$ 1,874,968	17.1%
Fines and Penalties	1,113,534	1,055,605	57,929	5.5%
Sales and Services	408,096	667,930	(259,834)	-38.9%
Miscellaneous	7,826,029	7,987,962	(161,932)	-2.0%
Total Departmental Receipts	\$ 22,192,833	\$ 20,681,702	\$ 1,511,131	7.3%
Taxes and Departmentals	\$ 340,535,347	\$ 331,862,031	\$ 8,673,316	2.6%
<u>Other General Revenue Sources</u>				
Other Miscellaneous Revenues	\$ 36,459	\$ 460,814	\$ (424,355)	-92.1%
Lottery Transfer Δ	35,190,523	34,867,652	322,871	0.9%
Unclaimed Property	-	-	-	-
Total Other Sources	\$ 35,226,982	\$ 35,328,466	\$ (101,484)	-0.3%
Total General Revenues	\$ 375,762,329	\$ 367,190,497	\$ 8,571,832	2.3%

Δ Sales and use tax primarily reflects June activity and the lottery transfer commences in August of a given fiscal year.

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Personal Income Tax Cash Collections by Component

Fiscal Year-to-Date through August:

Component	FY 2026	FY 2025	Difference	% Change
Estimated Payments	\$12,948,440	\$17,166,715	\$(4,218,276)	-24.6%
Final Payments	15,511,743	44,443,512	(28,931,768)	-65.1%
Refunds/Adjustments	(24,994,749)	(19,540,599)	(5,454,150)	27.9%
Withholding Tax Payments	268,104,417	259,949,291	8,155,125	3.1%

Notes about Fiscal Year-to-Date through August:

- Final payments in FY 2026 YTD do not include \$3,078,087 in pass-through entity payments that were deposited as business corporation tax. FY 2025 YTD does not include \$11,263,038 in pass-through entity payments that were deposited as business corporation tax.
- Final payments include HSTC reimbursements of \$13,917 in FY 2026 YTD and \$174,145 in FY 2025 YTD.
- Final payments also include Rebuild RI reimbursements of \$906,101 in FY 2026 YTD. The comparable figure for FY 2025 YTD is \$815,405.
- The Division of Taxation extended the FY 2024 April and June filing and payment due dates for personal income tax until July 15, 2024. This extension impacts estimated and final payments, as well as refunds and adjustments. Thus, the FY 2024 YTD collections include \$6,640,504 in estimated payments and \$30,686,566 in final payments that were received in July 2024 due to this extension. A net \$43.4 million was accrued to FY 2024 related to the delay, including the \$6.0 million in pass-through entity payments.

Year-to-Date Refund Activity:

Refund Activity	FY 2026	FY 2025
Number of Refunds	18,646	19,375
Average Refund	\$1,044	\$1,036
Number of Issuance Dates*	7	8
* Due to system updates, not all weeks include refund issuances.		

Month of August:

Component	August 2025	August 2024	Difference	% Change
Estimated Payments	\$6,479,253	\$5,034,474	\$1,444,778	28.7%
Final Payments	7,524,922	6,723,345	801,578	11.9%
Refunds/Adjustments	(12,224,733)	(8,733,808)	(3,490,926)	40.0%
Withholding Tax Payments	130,247,174	119,862,731	10,384,443	8.7%

Notes about Month of August:

- Final payments in August 2025 do not include \$1,389,842 in pass-through entity payments that were deposited as business corporation tax. August 2024 does not include \$2,850,031 in pass-through entity payments that were deposited as business corporation tax.
- Final payments include HSTC reimbursements of \$11,201 in August 2025.

August Refund Activity:

Refund Activity	August 2025	August 2024
Number of Refunds	8,174	7,083
Average Refund	\$924	\$1,306
Number of Issuance Dates*	4	4
* Due to system updates, not all weeks include refund issuances.		

Background Information about this Category:

The majority of personal income tax is received through withholding of taxes on employee paychecks. Taxpayers with income that is not subject to withholding are required to make four estimated payments throughout the course of the year, on the 15th of April, June, September, and January. Any taxpayers would still owe taxes when filing their final return must submit a final payment by April 15th. Taxpayers who have overpaid, or are able to claim various tax credits, receive a refund after they file. Taxpayers who file for an extension must file their tax return by October 15th but are still required to make their final payment by April 15th. Refunds are primarily issued in February through June.

Rhode Island also has a voluntary pass-through entity tax. The collections from this tax show up in corporate income tax but will be moved to personal income tax by the Controller at the end of the fiscal year. Pass-through entities are businesses where income is passed directly to the owners or investors of the business. These members pay tax on this income under the personal income tax. Optionally, the entities themselves can pay the tax at the entity level. In this case, the members receive a tax credit to offset their personal income tax liability for that income (because the tax was already collected at the entity level and subjecting that same income to personal income tax would amount to double taxation). The largest month for these payments is December, followed by March (when final pass-through entity tax returns are due) along with the other typical estimated payment months.

Sales and Use Tax Cash Collections by Component

Rhode Island's tax system can present data for three components of the state's sales and use tax: sales tax on meals and beverages (typically from restaurants and other prepared food), sales tax on car sales paid at the Division of Motor Vehicles, and the sales tax portion of the state hotel tax. Hotel tax data lags by two months and therefore is not presented here. The other two components are shown, along with a third bucket that includes all other sales and use tax collections.

Fiscal Year-to-Date through August:

Component	FY 2026	FY 2025	Difference	% Change
Meal and Beverage (M&B)	\$58,290,767	\$54,181,503	\$4,109,264	7.6%
Motor Vehicle	26,993,094	28,343,362	(1,350,269)	-4.8%
Other Sales and Use Receipts	222,348,175	224,621,164	(2,272,989)	-1.0%

Month of August:

Component	August 2025	August 2024	Difference	% Change
Meal and Beverage (M&B)	\$29,690,381	\$27,032,240	\$2,658,141	9.8%
Motor Vehicle	14,903,340	15,367,347	(464,007)	-3.0%
Other Sales and Use Receipts	110,594,174	110,452,598	141,576	0.1%

Background Information about this Category:

Sales tax is a levy imposed on the retail sale, rental, or lease of many goods and services at a rate of 7%. Individuals and businesses owe use tax if they do not pay sales tax at the time of purchase. Sales and use tax returns are due on the twentieth day of the month after the transaction. This means that sales tax data generally represents consumption for the prior month. The one exception is sales tax paid at the Division of Motor Vehicles, which is more contemporaneous with the actual sale.

Excise Taxes Other than the Sales and Use Tax

What it includes: cigarette excise tax, other tobacco products tax (OTP), electronic nicotine-delivery systems tax (ENDS), alcohol excise tax, controlled substances tax.

August	FY 2026	FY 2025	Difference	% Change
Fiscal YTD	\$23,112,429	\$25,750,996	\$(2,638,566)	-10.2%
Month	\$8,786,694	\$12,526,665	\$(3,739,971)	-29.9%

Fiscal Year-to-Date through August:

Cigarette and OTP	FY 2026	FY 2025	Difference	% Change
Cigarettes	\$16,880,828	\$20,005,106	\$(3,124,278)	-15.6%
OTP	1,481,145	1,529,506	(48,360)	-3.2%
ENDS/ENDS Floor Stock	622,251	0	622,251	n/a
Cigarette Floor Stock	11,078	1,643	9,436	574.4%

Month of August:

Cigarette and OTP	August 2025	August 2024	Difference	% Change
Cigarettes	\$10,131,136	\$9,531,016	\$600,120	6.3%
OTP	730,077	889,719	(159,642)	-17.9%
ENDS/ENDS Floor Stock	291,704	0	291,704	n/a
Cigarette Floor Stock	3,792	328	3,465	1,057.1%

Background Information about this Category:

Rhode Island cigarettes tax receipts are comprised of excise taxes collected on the sale of cigarettes (wholesale cigarette stamps), sales of smokeless tobacco (which also includes cigars and pipe tobacco), and a one-time cigarette floor stock tax. The cigarette floor stock tax is imposed only when there is an increase in the excise tax rate on cigarettes but may include late payments for prior rate increases. The state's cigarette tax rate is \$4.50 a pack. Additionally, there was a new tax on e-cigarettes (ENDS), effective January 1, 2025. A floor stock for ENDS was imposed, with returns due in January 2025. The first due date for regular ENDS tax collections was in February 2025.

Business Corporation Tax Cash Collections by Component

Fiscal Year-to-Date through August:

Component	FY 2026	FY 2025	Difference	% Change
Estimated Payments	\$14,556,899	\$19,261,535	\$(4,704,636)	-24.4%
Final Payments	9,543,193	14,293,294	(4,750,101)	-33.2%
Refunds/Adjustments	(11,092,534)	(5,073,995)	(6,018,540)	118.6%

Notes about Fiscal Year-to-Date through August:

- Business corporation tax includes Rebuild RI reimbursements of \$263,466 in FY 2026 YTD.
- Business corporation tax includes HSTC reimbursements of \$746 in August 2025.
- The Division of Taxation extended the April and June filing and payment due dates for certain business taxes until July 15, 2024. This extension impacts taxpayers who are single-member LLCs filing a RI-1065 or corporations filing the RI-1120C tax forms. Thus, the FY 2024 YTD collections include \$1,524,893 in estimated payments and \$690,680 in final payments that were received in July 2024 due to this extension. FY 2024 YTD collections also include \$5,394,350 in pass-through entity estimated payments and \$572,166 in pass-through entity final pass-through entity payments that were received in July 2024 due to the extension. These figures are included in the pass-through entity payment amounts in the table below.

Year-to-Date Pass-through Entity Payments:

The following amounts are the pass-through entity payments received from pass-through entities to cover the personal income taxes of shareholders. These figures are included in the estimated and final payments amounts in the table above. These amounts will be transferred to personal income tax after the end of the fiscal year.

Component	FY 2026	FY 2025
Estimated Payments	\$1,967,957	\$7,974,803
Final Payments	1,110,130	3,288,235

Month of August:

Component	August 2025	August 2024	Difference	% Change
Estimated Payments	\$4,573,278	\$3,985,182	\$588,095	14.8%
Final Payments	4,098,647	4,611,346	(512,699)	-11.1%
Refunds/Adjustments	(7,676,424)	(2,610,811)	(5,065,613)	194.0%

Notes about Month of August:

- Business corporation tax includes HSTC reimbursements of \$746 in August 2025.

August Pass-through Entity Payments:

The following amounts are the pass-through entity payments received from pass-through entities to cover the personal income taxes of shareholders. These figures are included in the estimated and final payments amounts in the table above. These amounts will be transferred to personal income tax after the end of the fiscal year.

Component	August 2025	August 2024
Estimated Payments	\$924,575	\$1,620,877
Final Payments	465,268	1,229,154

Background Information about this Category:

Businesses with Rhode Island tax liabilities make estimated payments equal to 25% of their expected tax year liabilities by the 15th day of the fourth, sixth, ninth, and twelfth months of their tax year. For calendar tax year corporations, this equates to April, June, September, and December.

General Business Taxes Other than Business Corporation Tax

What it includes: public utilities gross earnings tax, financial institutions tax, insurance tax on personal property and casualty insurance, insurance tax on health insurance, bank deposits tax, and health care provider assessment on nursing homes.

August	FY 2026	FY 2025	Difference	% Change
Fiscal YTD	\$14,934,026	\$(11,474,075)	\$26,408,101	-230.2%
Month	\$6,219,581	\$10,077,396	\$(3,857,814)	-38.3%

Fiscal Year-to-Date through August:

Insurance Component	FY 2026	FY 2025	Difference	% Change
Personal Property/Casualty	\$4,149,246	\$5,343,013	\$(1,193,767)	-22.3%
Health Insurance (HMO)	2,260,490	4,212,908	(1,952,418)	-46.3%

Notes about Fiscal Year-to-Date through August:

- Insurance gross premiums tax in FY 2026 include July 2025 Rebuild RI reimbursements of \$4,749,238 for credits paid out in January 2025 - June 2025. The comparable figure for FY 2025 YTD is \$7,548,050 but was deposited in August 2024 instead of July.
- FY 2025 includes the payment of \$28,157,583 in rebates to public utility companies as part of a program to temporarily eliminate the gross receipts tax on electricity and natural gas for usage during the months of December 2023 through March 2024. These rebates were adjusted back into FY 2024.
- The Division of Taxation extended the April and June filing and payment due dates for certain business taxes until July 15, 2024. This extension impacts taxpayers filing the public utilities gross earnings tax, financial institutions tax, insurance tax, and bank deposits tax. Thus, the YTD collections include \$(60,582) in public utilities gross earnings tax, \$399,968 in financial institutions tax, \$2,471,020 in insurance gross premiums tax, and \$135,677 in bank deposits tax that were received in July 2024 due to this extension.

Month of August:

Insurance Component	August 2025	August 2024	Difference	% Change
Personal Property/Casualty	\$1,649,026	\$4,781,132	\$(3,132,106)	-65.5%
Health Insurance (HMO)	0	2,150,788	(2,150,788)	-100.0%

Notes about Month of August:

- Insurance gross premiums tax include July 2024 Rebuild RI reimbursements of \$7,548,050 that were deposited on August 1, 2024.

Background Information about this Category:

Businesses with Rhode Island tax liabilities make estimated payments equal to 25% of their expected tax year liabilities by the 15th day of the fourth, sixth, ninth, and twelfth months of their tax year. For calendar tax year corporations, this equates to April, June, September, and December. There is one exception to this payment pattern, namely the health care provider assessment, payments of which are made monthly. As a result, health care provider assessments flow more evenly into the general fund over the course of a fiscal year. Financial institutions taxpayers are allowed to elect single-sales factor apportionment when allocating their income to Rhode Island, effective January 1, 2025.

Other Taxes

What it includes: estate and transfer, racing and athletics, and realty transfer.

August	FY 2026	FY 2025	Difference	% Change
Fiscal YTD	\$25,575,536	\$14,013,707	\$11,561,829	82.5%
Month	\$15,126,228	\$6,463,765	\$8,662,463	134.0%

Notes about Year-to-Date through August/Month of August:

- There were \$5.1 million in large, unusual estate and transfer tax payment(s) received in August 2025.

Background Information about this Category:

The realty transfer tax includes transfers to the Housing Resources Commission (HRC) and the Housing Production Fund (HPF) completed on a one-month lag from when the tax is collected. In addition to the HRC and HPF transfers, collections from controlling interest tax payments include a transfer to municipalities, also on a one-month lag.

Departmental Receipts

What it includes: licenses and fees and fines and penalties assessed for state agencies, charges for sales and services provided by state agencies, and miscellaneous agency collections.

August	FY 2026	FY 2025	Difference	% Change
Fiscal YTD	\$174,689,763	\$57,187,672	\$117,502,092	205.5%
Month	\$22,192,833	\$20,681,702	\$1,511,131	7.3%

The fiscal year-to-date and monthly tables below are based on data provided by the Controller and break down departmental receipts cash collections by component. Each table includes the three accounts with the largest nominal increases or decreases greater than \$100,000 in the given departmental receipts category. If there are less than three accounts that meet this qualification, only the accounts with nominal increases or decreases greater than \$100,000 are listed.

Fiscal Year-to-Date through August:

Licenses and Fees	Nominal Increase / Decrease
Hospital licensing fee	\$110,278,489
Driving record abstract license fees	356,688
Pharmacy license fees	322,323
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Disproportionate share general hospital	\$(12,900,000)
Beach parking fees	(693,786)
Local building permit levy ADA surcharge	(460,433)

Fines and Penalties	Nominal Increase / Decrease
None	n/a
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Utility fines	\$(190,707)

Sales and Services	Nominal Increase / Decrease
None	n/a
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Rhode Island Veterans Home Board and Support	\$(455,695)

Miscellaneous Departmental Receipts	Nominal Increase / Decrease
Miscellaneous refunds – Treasury Department	\$6,981,460
Cost recovery – Department of Health	1,744,728
Income on investments	882,328
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Miscellaneous revenues – Department of Attorney General	\$(1,007,308)
Miscellaneous revenues – Department of Administration	(973,911)
Insurance examination fees	(520,214)

Notes about Fiscal Year-to-Date through August:

- FY 2026 includes a payment of \$138,198,667 toward the FY 2025 hospital licensing fee, which was due on June 30, 2025, but deposited in July 2025. The comparable figure for FY 2025 was \$27,920,178.
- FY 2025 includes a large Treasury refund check of \$6,812,260, which had been written off during FY 2024 (resulting in positive revenue to the State) but was reissued in July 2024.

Month of August:

Licenses and Fees	Nominal Increase / Decrease
Insurance claim adjusters license fees	\$1,146,020
Insurance producer license fees	856,330
Pharmacy license fees	240,739
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Local building permit levy ADA surcharge	\$(360,631)
Recreation activities fund – Parks and Recreation	(190,220)

Fines and Penalties	Nominal Increase / Decrease
None	n/a
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None	n/a

Sales and Services	Nominal Increase / Decrease
None	n/a
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Rhode Island Veterans Home Board and Support	\$(213,629)

Miscellaneous Departmental Receipts	Nominal Increase / Decrease
Cost recovery – Department of Health	\$2,200,613
Cost recovery – Department of Environmental Management	490,501
Cost recovery – Department of Labor and Training	280,032
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Income on investments	\$(1,797,631)
Miscellaneous revenues – Department of Attorney General	(1,007,308)
Cost recovery – Judicial Department	(279,127)

Other General Revenue Sources Other than Lottery Transfer

What it includes: other miscellaneous revenues and unclaimed property revenues.

August	FY 2026	FY 2025	Difference	% Change
Fiscal YTD	\$84,257	\$525,960	\$(441,704)	-84.0%
Month	\$36,459	\$460,814	\$(424,355)	-92.1%

Background Information about this Category:

Transfers from the Rhode Island Highway Maintenance Account (RIHMA) are transferred each month and are included in other miscellaneous revenue (previously the transfers were completed on a quarterly basis). The unclaimed property transfer occurs in the adjustment period after the end of each fiscal year.

Lottery Transfer Cash Collections by Component

Fiscal Year-to-Date through August (Gaming Activity through July):

Component	FY 2026	FY 2025	Difference	% Change
Traditional Games	\$3,256,044	\$3,958,413	\$(702,369)	-17.7%
Keno	1,726,409	1,778,736	(52,327)	-2.9%
Remote Sports Betting	744,359	1,172,926	(428,567)	-36.5%
iGaming	2,308,096	1,027,790	1,280,306	124.6%
<u>Twin River Casino Hotel</u>				
VLTs	19,593,613	19,206,895	386,718	2.0%
On-site Sports Betting	138,485	144,224	(5,739)	-4.0%
Traditional Table Games	745,099	1,038,418	(293,319)	-28.2%
Poker Tables	65,280	60,109	5,171	8.6%
<u>Tiverton Casino Hotel</u>				
VLTs	6,696,566	6,532,491	164,075	2.5%
On-site Sports Betting	57,785	57,777	8	0.0%
Traditional Table Games	37,024	37,159	(135)	-0.4%

Below are the average open machines and table games at each casino:

Average Open Machines/Tables	FY 2026	FY 2025
<u>Twin River Casino Hotel</u>		
VLTs	3,898	3,900
Traditional Table Games	63	63
Poker Tables	11	9
<u>Tiverton Casino Hotel</u>		
VLTs	999	1,000
Traditional Table Games	21	21

Month of August (July Gaming Activity):

Given that August is the first month that lottery receipts are transferred to the general fund there are no differences between fiscal year-to-date and monthly cash collections.

Background Information about this Category:

- The lottery transfer, which is comprised of lottery and gaming activity from the prior month, begins in August of each fiscal year. The June transfer includes lottery and gaming

activity from May and June of the given fiscal year. A final lottery transfer payment from the prior fiscal year is received in October of a given fiscal year and accrued back to that prior year.

- Neither Twin River Casino Hotel nor Tiverton Casino Hotel video lottery terminal (VLT) cash collections reflect unclaimed prizes, distressed communities' relief program receipts, or the State's payment to either Tiverton Casino Hotel's or Twin River Casino Hotel's marketing program.
- Traditional games include the transfer of net income from such items as scratch tickets, Daily Numbers, Powerball, etc. Keno includes the transfer of net income from monitor games (Keno and Bingo). Traditional games adjust for the \$1.5 million sports betting financial protection transfer from Bally's in FY 2025, which is separately itemized in this report.
- VLTs include the transfer of net terminal income from video lottery terminals (slot machines).
- On-site and remote sports betting include the transfer of gross profits from sports wagering done at the two Rhode Island casinos and online.
- Traditional table and poker games include the transfer of operating income from these on-site games.
- iGaming allows eligible players located in the State to play online slot and table games.

Motor Fuel Tax, Per Penny Yield

August	FY 2026	FY 2025	Difference	% Change
Fiscal YTD	\$756,700	\$765,833	\$(9,133)	-1.2%
Month	\$388,989	\$395,691	\$(6,703)	-1.7%

Background Information about this Category:

On July 1, 2025, the motor fuel tax increased from \$0.37 to \$0.40 per gallon. No portion of the motor fuel tax is designated as general revenues. The data provided in this section of the report is for informational purposes only.

Appendix: Cash Flow Differences

It should be noted that differences may exist between the figures reported by the Division of Taxation and those reported by the Controller due to timing differences in the posting of receipts.

Fiscal Year-To-Date through August:

The following table displays the differences in cash flows for FY 2026 through August and FY 2025 through August:

Revenue Source	Cash Flow Differences	FY 2026	FY 2025
Personal Income Tax	Extended filing and payment due date tax collections received in July 2024	\$0	\$37,327,070
Personal Income Tax	FY 2026 adj for prior period payment(s) transferred to/from other accounts	\$(324,000)	\$0
Personal Income Tax	FY 2025 adj for prior period payment(s) transferred to/from other accounts	\$0	\$595,000
Personal Income Tax	FY 2025 incorrect payment(s) later transferred to the correct account	\$0	\$210,000
Business Corp Tax	Extended filing and payment due date tax collections received in July 2024	\$0	\$8,182,089
Business Corp Tax	FY 2026 adj for prior period payment(s) transferred to/from other accounts	\$(546,000)	\$0
Business Corp Tax	FY 2025 adj for prior period payment(s) transferred to/from other accounts	\$0	\$(409,000)
Business Corp Tax	FY 2025 incorrect payment(s) later transferred to the correct account	\$0	\$(210,000)
Public Service Tax	Extended filing and payment due date tax collections received in July 2024	\$0	\$(60,582)
Public Service Tax	FY 2026 adj for prior period payment(s) transferred to/from other accounts	\$(180,000)	\$0
Financial Inst Tax	Extended filing and payment due date tax collections received in July 2024	\$0	\$399,968
Financial Inst Tax	FY 2026 adj for prior period payment(s) transferred to/from other accounts	\$1,250,000	\$0
Insurance Tax	Extended filing and payment due date tax collections received in July 2024	\$0	\$408,900
Bank Deposits Tax	Extended filing and payment due date tax collections received in July 2024	\$0	\$135,677
Bank Deposits Tax	FY 2026 adj for prior period payment(s) transferred to/from other accounts	\$(200,000)	\$0
Bank Deposits Tax	FY 2025 adj for prior period payment(s) transferred to/from other accounts	\$0	\$(186,000)

Revenue Source	Cash Flow Differences	FY 2026	FY 2025
Sales and Use Tax	FY 2025 adj for prior period payment(s) transferred to/from other accounts	\$241,175	\$0
Sales and Use Tax	FY 2025 incorrect payment(s) later transferred to the correct account	\$0	\$158,651
Estate and Transfer Tax	FY 2026 large payment(s)	\$5,100,000	\$0
Departmental Receipts	Hospital licensing fee	\$138,198,667	\$27,920,178
Departmental Receipts	FY 2026 adj for prior period payment(s) transferred to/from other accounts	\$272,278	\$0
Departmental Receipts	Large, unusual Treasury refund(s) accrued back to FY 2024	\$0	\$(6,812,260)
Departmental Receipts	FY 2025 incorrect payment(s) later transferred to the correct account	\$0	\$108,423

Month of August:

The following table displays the differences in cash flows for August 2025 and August 2024:

Revenue Source	Cash Flow Differences	August 2025	August 2024
Personal Income Tax	FY 2026 adj for prior period payment(s) transferred to/from other accounts	\$(324,000)	\$0
Personal Income Tax	FY 2025 adj for prior period payment(s) transferred to/from other accounts	\$0	\$595,000
Business Corp Tax	FY 2026 adj for prior period payment(s) transferred to/from other accounts	\$(546,000)	\$0
Business Corp Tax	FY 2025 adj for prior period payment(s) transferred to/from other accounts	\$0	\$(409,000)
Public Service Tax	FY 2026 adj for prior period payment(s) transferred to/from other accounts	\$(180,000)	\$0
Financial Inst Tax	FY 2026 adj for prior period payment(s) transferred to/from other accounts	\$1,250,000	\$0
Bank Deposits Tax	FY 2026 adj for prior period payment(s) transferred to/from other accounts	\$(200,000)	\$0
Bank Deposits Tax	FY 2025 adj for prior period payment(s) transferred to/from other accounts	\$0	\$(186,000)
Sales and Use Tax	FY 2025 adj for prior period payment(s) transferred to/from other accounts	\$0	\$241,175
Sales and Use Tax	FY 2025 incorrect payment(s) later transferred to the correct account	\$0	\$25,915

Revenue Source	Cash Flow Differences	August 2025	August 2024
Cigarettes and OTP	FY 2025 adj for prior period payment(s) transferred to/from other accounts	\$0	\$(139,200)
Estate and Transfer Tax	FY 2026 large payment(s)	\$5,100,000	\$0
Departmental Receipts	FY 2025 incorrect payment(s) later transferred to the correct account	\$0	\$108,423