## STATE OF RHODE ISLAND Governor Daniel J. McKee



#### Office of Revenue Analysis

# State of Rhode Island Quarterly Cannabis Tax Distribution Report FY 2025 Local 3% Collections January 2025

Effective December 1, 2022, medical marijuana retailers were allowed to begin sales of adult use cannabis on which is imposed a local 3% excise tax. The data contained in this report is for the month in which the cannabis tax was distributed to the municipality by the Division of Taxation. Each distribution is for tax collections in the prior three months. The sales activity that generated the tax generally occurs in the month prior to when it is collected by Taxation. For example, cannabis tax generated from December sales activity is collected by Taxation in January and included in the April distribution report. Revenue is distributed to the municipality where the cannabis is delivered to the customer.

The findings of the January 2025 Local 3% Cannabis Tax Distribution Report on a statewide basis are summarized in the table below:

Period of Comparison	January 2025	January 2024	\$ Difference	% Difference
Fiscal YTD-over-Fiscal YTD	\$2,123,801	\$1,786,206	\$337,596	18.9%
Year-over-Year	\$716,959	\$632,550	\$84,410	13.3%

The report can be found on the Department of Revenue's website at <a href="https://dor.ri.gov/revenue-analysis/fy-2025">https://dor.ri.gov/revenue-analysis/fy-2025</a> under the Local Reports tab.

Questions or comments on the report should be directed to Paul Grimaldi, Chief/Program Development, by e-mail at paul.grimaldi@revenue.ri.gov or by phone at (401) 378-1080.

## STATE OF RHODE ISLAND QUARTERLY CANNABIS REPORT Fiscal Year-to-Date over Fiscal Year-to-Date Collections

			Percent	
	FY 2025 YTD	FY 2024 YTD	Change	Difference
BARRINGTON	\$ 17	\$ -	n/a	
BRISTOL	138	20	590.6%	118
BURRILLVILLE	8	-	n/a	8
CENTRAL FALLS	113,673	64,350	76.6%	49,322
CHARLESTOWN	91	184	-50.6%	(93)
COVENTRY	38	7,820	-99.5%	(7,783)
CRANSTON	458	81	466.5%	377
CUMBERLAND	9	-	n/a	9
EAST GREENWICH	28	20	40.0%	8
EAST PROVIDENCE	173	16	963.7%	156
EXETER	261,364	238,596	9.5%	22,768
FOSTER	15	-	n/a	15
GLOCESTER	114	-	n/a	114
HOPKINTON	156	162	-3.2%	(5)
JAMESTOWN	27	9	220.5%	19
JOHNSTON	131	18	635.1%	113
LINCOLN	3	17	-84.0%	(14)
LITTLE COMPTON	12	6	101.3%	6
MIDDLETOWN*	6,842	4	172,682.1%	6,838
NARRAGANSETT	188	186	1.1%	2
NEWPORT	1,496	21	7,070.3%	1,475
NEW SHOREHAM	-	-	n/a	-
NORTH KINGSTOWN	108	248	-56.3%	(140)
NORTH PROVIDENCE	179	70	156.0%	109
NORTH SMITHFIELD	-	-	n/a	-
PAWTUCKET	464,378	364,643	27.4%	99,735
PORTSMOUTH	85,484	83,977	1.8%	1,507
PROVIDENCE	302,111	325,927	-7.3%	(23,816)
RICHMOND	91	70	31.3%	22
SCITUATE	-	-	n/a	-
SMITHFIELD	30	42	-29.5%	(13)
SOUTH KINGSTOWN	172	189	-8.9%	(17)
TIVERTON	28	-	n/a	28
WARREN	67	-	n/a	67
WARWICK	885,694	699,219	26.7%	186,475
WESTERLY	324	293	10.5%	31
WEST GREENWICH	-	11	-100.0%	(11)
WEST WARWICK	154	7	2,095.3%	147
WOONSOCKET	-		n/a	<u> </u>
Total	\$ 2,123,801	\$ 1,786,206	18.9%	\$ 337,596

<sup>\*</sup> Due to taxpayer error, Middletown was overdistributed approximately \$6,000 in January 2025. Middletown is aware of the overdistribution, and we expect the funds to be returned.

## STATE OF RHODE ISLAND QUARTERLY CANNABIS REPORT Year-over-Year Collections

			Percent	
	January 2025	January 2024	Change	Difference
BARRINGTON	\$ 5	\$ -	n/a	
BRISTOL	15	16	-8.4%	(1)
BURRILLVILLE	6	-	n/a	6
CENTRAL FALLS	56,889	27,345	108.0%	29,543
CHARLESTOWN	5	131	-96.1%	(125)
COVENTRY	-	14	-100.0%	(14)
CRANSTON	138	59	134.0%	79
CUMBERLAND	3	-	n/a	3
EAST GREENWICH	2	0	22,000.0%	2
EAST PROVIDENCE	31	8	292.7%	23
EXETER	87,693	76,383	14.8%	11,310
FOSTER	-	-	n/a	-
GLOCESTER	44	-	n/a	44
HOPKINTON	32	101	-67.9%	(68)
JAMESTOWN	7	5	47.3%	2
JOHNSTON	29	3	811.5%	25
LINCOLN	3	17	-84.0%	(14)
LITTLE COMPTON	-	6	-100.0%	(6)
MIDDLETOWN*	6,494	4	163,894.7%	6,490
NARRAGANSETT	92	96	-3.7%	(4)
NEWPORT	441	21	2,014.9%	420
NEW SHOREHAM	-	-	n/a	-
NORTH KINGSTOWN	24	144	-83.0%	(119)
NORTH PROVIDENCE	68	22	201.8%	45
NORTH SMITHFIELD	-	-	n/a	-
PAWTUCKET	161,751	132,958	21.7%	28,793
PORTSMOUTH	36,559	25,463	43.6%	11,096
PROVIDENCE	74,642	103,893	-28.2%	(29,250)
RICHMOND	26	43	-39.1%	(17)
SCITUATE	-	-	n/a	-
SMITHFIELD	4	9	-57.1%	(5)
SOUTH KINGSTOWN	41	105	-61.1%	(64)
TIVERTON	6	-	n/a	6
WARREN	6	-	n/a	6
WARWICK	291,749	265,557	9.9%	26,192
WESTERLY	85	144	-40.8%	(59)
WEST GREENWICH	-	4	-100.0%	(4)
WEST WARWICK	69	-	n/a	69
WOONSOCKET	-	-	n/a	-
Total	\$ 716,959	\$ 632,550	13.3%	\$ 84,410

<sup>\*</sup> Due to taxpayer error, Middletown was overdistributed approximately \$6,000 in January 2025. Middletown is aware of the overdistribution, and we expect the funds to be returned.