



Office of Revenue Analysis

State of Rhode Island Monthly Meal and Beverage Report FY 2024 Local 1% Collections June 2024

The data contained in the *Local 1% Meal and Beverage Report* is for the month in which the meal and beverage sales activity occurred. The receipts generated from this activity were paid to the Division of Taxation the month following the sales activity and distributed to the municipalities the month after receipt by the Division of Taxation.

The report provides data by municipality on the year-over-year and fiscal year-to-date-over-fiscal year-to-date collections. A color-coding scheme is used to indicate the municipalities with the largest percentage and nominal increases and decreases. The largest five percentage and nominal increases are shaded in green with the darkest green shade representing the largest value and the lightest green shade representing the fifth largest value. An analogous shading scheme is used for the largest five percentage and nominal decreases with red being used in place of green.

The findings of the June 2024 Local 1% Meal and Beverage Tax Collections Report on a statewide basis are summarized in the table below:

Period of Comparison	June 2024	June 2023	\$ Difference	% Difference
Fiscal YTD-over-Fiscal YTD	\$38,407,469	\$37,498,657	\$908,813	2.4%
Year-over-Year	\$3,781,085	\$3,480,669	\$300,415	8.6%

The report can be found on the Department of Revenue's website at <u>https://dor.ri.gov/revenue-analysis/fy-2024.</u>

Questions or comments on the report should be directed to Paul Grimaldi, Chief/Program Development, by e-mail at <u>paul.grimaldi@revenue.ri.gov</u> or by phone at (401) 378-1080.

STATE OF RHODE ISLAND MONTHLY MEAL AND BEVERAGE REPORT ² Fiscal Year-to-Date over Fiscal Year-to-Date Collections

			Percent	
	FY 2024 YTD	FY 2023 YTD	Change *	Difference *
BARRINGTON	\$ 239,998	\$ 208,231	15.3%	\$ 31,767
BRISTOL	673,752	688,838	-2.2%	(15,085)
BURRILLVILLE	261,203	242,125	7.9%	19,078
CENTRAL FALLS	289,628	249,793	15.9%	39,835
CHARLESTOWN	228,306	210,220	8.6%	18,086
COVENTRY	570,995	534,109	6.9%	36,886
CRANSTON	2,759,034	2,636,740	4.6%	122,294
CUMBERLAND	682,290	645,745	5.7%	36,545
EAST GREENWICH	1,066,340	1,080,419	-1.3%	(14,079)
EAST PROVIDENCE	1,463,542	1,356,423	7.9%	107,119
EXETER	147,249	162,610	-9.4%	(15,361)
FOSTER	15,076	26,336	-42.8%	(11,261)
GLOCESTER	148,492	108,909	36.3%	39,583
HOPKINTON	48,699	58,057	-16.1%	(9,358)
JAMESTOWN	164,800	152,444	8.1%	12,356
JOHNSTON	1,020,596	991,264	3.0%	29,332
LINCOLN	946,221	953,065	-0.7%	(6,844)
LITTLE COMPTON	52,610	48,651	8.1%	3,959
MIDDLETOWN	1,087,531	1,100,676	-1.2%	(13,145)
NARRAGANSETT	938,564	901,253	4.1%	37,310
NEWPORT	3,357,915	3,414,298	-1.7%	(56,382)
NEW SHOREHAM ^	528,938	537,580	-1.6%	(8,642)
NORTH KINGSTOWN	876,996	835,069	5.0%	41,927
NORTH PROVIDENCE	765,400	624,707	22.5%	140,693
NORTH SMITHFIELD	461,940	403,227	14.6%	58,713
PAWTUCKET	1,240,191	1,175,628	5.5%	64,563
PORTSMOUTH	435,110	431,430	0.9%	3,680
PROVIDENCE	7,796,713	7,839,228	-0.5%	(42,514)
RICHMOND	208,252	192,249	8.3%	16,003
SCITUATE	109,275	97,275	12.3%	12,000
SMITHFIELD	1,185,321	1,093,115	8.4%	92,207
SOUTH KINGSTOWN	1,095,605	1,182,444	-7.3%	(86,838)
TIVERTON	430,854	416,158	3.5%	14,696
WARREN	544,510	533,600	2.0%	10,910
WARWICK	3,776,594	3,759,384	0.5%	17,210
WESTERLY	1,324,212	1,203,418	10.0%	120,794
WEST GREENWICH	166,999	160,659	3.9%	6,340
WEST WARWICK	533,989	510,671	4.6%	23,318
WOONSOCKET	763,730	732,610	4.2%	31,119
Total	\$ 38,407,469	\$ 37,498,657	2.4%	\$ 908,813

* Cells highlighted show the five municipalities with the largest percentage and nominal increases/decreases in YTD-over-YTD.

^ New Shoreham received no distribution in January-June 2023 (reflected in November 2022-April 2023 meals and beverage activity) due to adjustments to taxpayer(s)' accounts.

[†] Foster received no distribution in May-August 2024 (reflected in March 2024-June 2024 meals and beverage activity) due to adjustments to taxpayer(s)' accounts.

Rhode Island Department of Revenue June 2024 Report

STATE OF RHODE ISLAND MONTHLY MEAL AND BEVERAGE REPORT ³ Year-over-Year Collections

			Percent	
	June 2024	June 2023	Change *	Difference *
BARRINGTON	\$ 23,571	\$ 17,939	31.4%	\$ 5,632
BRISTOL	109,834	74,637	47.2%	35,197
BURRILLVILLE	26,914	24,551	9.6%	2,363
CENTRAL FALLS	26,525	23,644	12.2%	2,881
CHARLESTOWN	28,151	24,595	14.5%	3,556
COVENTRY	52,383	47,709	9.8%	4,674
CRANSTON	259,014	225,870	14.7%	33,145
CUMBERLAND	62,657	53,460	17.2%	9,197
EAST GREENWICH	98,349	109,197	-9.9%	(10,848)
EAST PROVIDENCE	129,998	124,975	4.0%	5,022
EXETER	13,271	15,258	-13.0%	(1,987)
FOSTER †	-	1,521	-100.0%	(1,521)
GLOCESTER	52,921	11,174	373.6%	41,747
HOPKINTON	4,827	4,241	13.8%	586
JAMESTOWN	26,720	14,102	89.5%	12,618
JOHNSTON	72,834	84,624	-13.9%	(11,790)
LINCOLN	79,008	77,071	2.5%	1,937
LITTLE COMPTON	4,839	5,251	-7.9%	(413)
MIDDLETOWN	111,948	108,435	3.2%	3,513
NARRAGANSETT	127,700	89,491	42.7%	38,210
NEWPORT	422,982	359,425	17.7%	63,557
NEW SHOREHAM ^	81,188	77,141	5.2%	4,048
NORTH KINGSTOWN	91,139	76,606	19.0%	14,533
NORTH PROVIDENCE	67,937	56,697	19.8%	11,240
NORTH SMITHFIELD	38,679	35,495	9.0%	3,184
PAWTUCKET	110,815	101,163	9.5%	9,652
PORTSMOUTH	52,363	40,688	28.7%	11,675
PROVIDENCE	633,675	646,475	-2.0%	(12,800)
RICHMOND	22,033	20,542	7.3%	1,490
SCITUATE	9,898	8,031	23.2%	1,866
SMITHFIELD	70,920	112,153	-36.8%	(41,233)
SOUTH KINGSTOWN	116,406	110,663	5.2%	5,743
TIVERTON	42,010	42,313	-0.7%	(303)
WARREN	54,151	67,494	-19.8%	(13,342)
WARWICK	362,993	345,157	5.2%	17,837
WESTERLY	167,461	119,608	40.0%	47,853
WEST GREENWICH	15,780	13,664	15.5%	2,116
WEST WARWICK	45,185	44,764	0.9%	421
WOONSOCKET	64,005	64,846	-1.3%	(841)
Total	\$ 3,781,085	\$ 3,480,669	8.6%	\$ 300,415

* Cells highlighted show the five municipalities with the largest percentage and nominal increases/decreases in year-over-year.

[†] Foster received no distribution in August 2024 (reflected in June 2024 meals and beverage activity) due to adjustments to taxpayer(s)' accounts.