STATE OF RHODE ISLAND Governor Daniel J. McKee



Office of Revenue Analysis

State of Rhode Island Quarterly Cannabis Tax Distribution Report FY 2025 Local 3% Collections July 2024

Effective December 1, 2022, medical marijuana retailers were allowed to begin sales of adult use cannabis on which is imposed a local 3% excise tax. The data contained in this report is for the month in which the cannabis tax was distributed to the municipality by the Division of Taxation. Each distribution is for tax collections in the prior three months. The sales activity that generated the tax generally occurs in the month prior to when it is collected by Taxation. For example, cannabis tax generated from December sales activity is collected by Taxation in January and included in the April distribution report. Revenue is distributed to the municipality where the cannabis is delivered to the customer.

The findings of the July 2024 Local 3% Cannabis Tax Distribution Report on a statewide basis are summarized in the table below:

Period of Comparison	July 2024	July 2023	\$ Difference	% Difference
Fiscal YTD-over-Fiscal YTD	\$664,068	\$535,163	\$128,905	24.1%
Year-over-Year	\$664,068	\$535,163	\$128,905	24.1%

The report can be found on the Department of Revenue's website at <u>https://dor.ri.gov/revenue-analysis/fy-2025</u> under the Local Reports tab.

Questions or comments on the report should be directed to Paul Grimaldi, Chief/Program Development, by e-mail at paul.grimaldi@revenue.ri.gov or by phone at (401) 378-1080.

STATE OF RHODE ISLAND QUARTERLY CANNABIS REPORT Fiscal Year-to-Date over Fiscal Year-to-Date Collections

			Percent	
	FY 2025 YTD	FY 2024 YTD	Change	Difference
BARRINGTON	\$ 10	\$-	n/a	\$ 10
BRISTOL	79	-	n/a	79
BURRILLVILLE	3	-	n/a	3
CENTRAL FALLS	33,932	20,176	68.2%	13,756
CHARLESTOWN	86	3	2,898.6%	83
COVENTRY	34	12	174.5%	22
CRANSTON	187	8	2,384.4%	180
CUMBERLAND	2	-	n/a	2
EAST GREENWICH	23	5	396.1%	18
EAST PROVIDENCE	83	-	n/a	83
EXETER	82,497	73,855	11.7%	8,643
FOSTER	15	-	n/a	15
GLOCESTER	-	-	n/a	-
HOPKINTON	51	-	n/a	51
JAMESTOWN	5	-	n/a	5
JOHNSTON	39	3	1,467.6%	37
LINCOLN	-	-	n/a	-
LITTLE COMPTON	12	-	n/a	12
MIDDLETOWN	154	-	n/a	154
NARRAGANSETT	52	14	285.2%	39
NEWPORT	553	-	n/a	553
NEW SHOREHAM	-	-	n/a	-
NORTH KINGSTOWN	65	12	456.9%	53
NORTH PROVIDENCE	69	-	n/a	69
NORTH SMITHFIELD	-	-	n/a	-
PAWTUCKET	147,919	112,130	31.9%	35,790
PORTSMOUTH	24,811	27,251	-9.0%	(2,440)
PROVIDENCE	78,782	114,689	-31.3%	(35,908)
RICHMOND	65	-	n/a	65
SCITUATE	-	-	n/a	-
SMITHFIELD	12	12	-3.8%	(0)
SOUTH KINGSTOWN	88	21	320.0%	67
TIVERTON	8	-	n/a	8
WARREN	32	-	n/a	32
WARWICK	294,175	186,950	57.4%	107,225
WESTERLY	178	13	1,227.5%	165
WEST GREENWICH	-	4	-100.0%	(4)
WEST WARWICK	45	7	537.7%	38
WOONSOCKET	-		n/a	-
Total	\$ 664,068	\$ 535,163	24.1%	\$ 128,905

STATE OF RHODE ISLAND QUARTERLY CANNABIS REPORT Year-over-Year Collections

			Percent	
	July 2024	July 2023	Change	Difference
BARRINGTON	\$ 10	\$ -	n/a	
BRISTOL	79	-	n/a	79
BURRILLVILLE	3	-	n/a	3
CENTRAL FALLS	33,932	20,176	68.2%	13,756
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HOPKINTON	51	-	n/a	51
JAMESTOWN	5	-	n/a	5
JOHNSTON	39	3	1,467.6%	37
LINCOLN	-	-	n/a	-
LITTLE COMPTON	12	-	n/a	12
MIDDLETOWN	154	-	n/a	154
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