



Office of Revenue Analysis

State of Rhode Island Monthly Meal and Beverage Report FY 2024 Local 1% Collections May 2024

The data contained in the *Local 1% Meal and Beverage Report* is for the month in which the meal and beverage sales activity occurred. The receipts generated from this activity were paid to the Division of Taxation the month following the sales activity and distributed to the municipalities the month after receipt by the Division of Taxation.

The report provides data by municipality on the year-over-year and fiscal year-to-date-over-fiscal year-to-date collections. A color-coding scheme is used to indicate the municipalities with the largest percentage and nominal increases and decreases. The largest five percentage and nominal increases are shaded in green with the darkest green shade representing the largest value and the lightest green shade representing the fifth largest value. An analogous shading scheme is used for the largest five percentage and nominal decreases with red being used in place of green.

basis are summarized in the table below:Period of ComparisonMay 2024May 2023\$ Difference% Difference

The findings of the May 2024 Local 1% Meal and Beverage Tax Collections Report on a statewide

Period of Comparison	May 2024	May 2023	\$ Difference	% Difference
Fiscal YTD-over-Fiscal YTD	\$34,626,385	\$34,017,988	\$608,397	1.8%
Year-over-Year	\$3,484,448	\$3,233,107	\$251,342	7.8%

The report can be found on the Department of Revenue's website at <u>https://dor.ri.gov/revenue-analysis/fy-2024.</u>

Questions or comments on the report should be directed to Paul Grimaldi, Chief/Program Development, by e-mail at <u>paul.grimaldi@revenue.ri.gov</u> or by phone at (401) 378-1080.

STATE OF RHODE ISLAND MONTHLY MEAL AND BEVERAGE REPORT Fiscal Year-to-Date over Fiscal Year-to-Date Collections

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			Percent	
	FY 2024 YTD	FY 2023 YTD	Change *	Difference *
BARRINGTON	\$ 216,427	\$ 190,292	13.7%	\$ 26,134
BRISTOL	563,918	614,201	-8.2%	(50,282)
BURRILLVILLE	234,288	217,573	7.7%	16,715
CENTRAL FALLS	263,102	226,149	16.3%	36,954
CHARLESTOWN	200,154	185,625	7.8%	14,530
COVENTRY	518,612	486,400	6.6%	32,212
CRANSTON	2,500,020	2,410,870	3.7%	89,150
CUMBERLAND	619,633	592,285	4.6%	27,348
EAST GREENWICH	967,992	971,222	-0.3%	(3,230)
EAST PROVIDENCE	1,333,544	1,231,448	8.3%	102,096
EXETER	133,978	147,352	-9.1%	(13,374)
FOSTER	15,076	24,816	-39.2%	(9,740)
GLOCESTER	95,571	97,735	-2.2%	(2,164)
HOPKINTON	43,872	53,817	-18.5%	(9,945)
JAMESTOWN	138,080	138,342	-0.2%	(262)
JOHNSTON	947,761	906,640	4.5%	41,122
LINCOLN	867,213	875,995	-1.0%	(8,782)
LITTLE COMPTON	47,771	43,400	10.1%	4,371
MIDDLETOWN	975,583	992,240	-1.7%	(16,657)
NARRAGANSETT	810,864	811,763	-0.1%	(899)
NEWPORT	2,934,934	3,054,873	-3.9%	(119,939)
NEW SHOREHAM ^	447,750	460,440	-2.8%	(12,690)
NORTH KINGSTOWN	785,857	758,462	3.6%	27,395
NORTH PROVIDENCE	697,463	568,010	22.8%	129,453
NORTH SMITHFIELD	423,261	367,731	15.1%	55,529
PAWTUCKET	1,129,376	1,074,464	5.1%	54,911
PORTSMOUTH	382,747	390,742	-2.0%	(7,995)
PROVIDENCE	7,163,038	7,192,753	-0.4%	(29,715)
RICHMOND	186,220	171,707	8.5%	14,513
SCITUATE	99,377	89,244	11.4%	10,134
SMITHFIELD	1,114,401	980,962	13.6%	133,439
SOUTH KINGSTOWN	979,200	1,071,781	-8.6%	(92,581)
TIVERTON	388,844	373,844	4.0%	15,000
WARREN	490,359	466,106	5.2%	24,252
WARWICK	3,413,601	3,414,227	0.0%	(627)
WESTERLY	1,156,752	1,083,811	6.7%	72,941
WEST GREENWICH	151,219	146,995	2.9%	4,224
WEST WARWICK	488,804	465,908	4.9%	22,897
WOONSOCKET	699,725	667,765	4.8%	31,960
Total	\$ 34,626,385	\$ 34,017,988	1.8%	\$ 608,397

* Cells highlighted show the five municipalities with the largest percentage and nominal increases/decreases in YTD-over-YTD.

^ New Shoreham received no distribution in January-June 2023 (reflected in November 2022-April 2023 meals and beverage activity) due to adjustments to taxpayer(s)' accounts.

[†] Foster received no distribution in May-July 2024 (reflected in March 2024-May 2024 meals and beverage activity) due to adjustments to taxpayer(s)' accounts.

STATE OF RHODE ISLAND MONTHLY MEAL AND BEVERAGE REPORT ³ Year-over-Year Collections

			Percent	
	May 2024	May 2023	Change *	Difference *
BARRINGTON	\$ 24,177	\$ 14,425	67.6%	\$ 9,751
BRISTOL	56,770	53,594	5.9%	3,176
BURRILLVILLE	22,027	22,418	-1.7%	(391)
CENTRAL FALLS	24,203	23,746	1.9%	456
CHARLESTOWN	22,032	19,030	15.8%	3,002
COVENTRY	57,638	45,458	26.8%	12,180
CRANSTON	249,598	215,078	16.0%	34,520
CUMBERLAND	62,623	59,165	5.8%	3,458
EAST GREENWICH	93,653	90,568	3.4%	3,085
EAST PROVIDENCE	144,985	120,293	20.5%	24,692
EXETER	11,245	11,463	-1.9%	(219)
FOSTER †	-	2,218	-100.0%	(2,218)
GLOCESTER	10,008	8,626	16.0%	1,382
HOPKINTON	4,305	4,562	-5.6%	(257)
JAMESTOWN	13,369	15,128	-11.6%	(1,759)
JOHNSTON	99,258	84,572	17.4%	14,686
LINCOLN	78,459	99,494	-21.1%	(21,035)
LITTLE COMPTON	2,692	3,835	-29.8%	(1,143)
MIDDLETOWN	99,464	91,384	8.8%	8,081
NARRAGANSETT	79,085	84,179	-6.1%	(5,094)
NEWPORT	310,526	306,107	1.4%	4,419
NEW SHOREHAM ^	29,180	13,395	117.8%	15,785
NORTH KINGSTOWN	75,751	75,618	0.2%	134
NORTH PROVIDENCE	63,857	39,878	60.1%	23,979
NORTH SMITHFIELD	43,656	34,168	27.8%	9,488
PAWTUCKET	122,176	112,206	8.9%	9,970
PORTSMOUTH	55,930	46,884	19.3%	9,046
PROVIDENCE	722,205	687,267	5.1%	34,938
RICHMOND	20,470	18,578	10.2%	1,891
SCITUATE	7,961	7,867	1.2%	94
SMITHFIELD	110,658	95,899	15.4%	14,759
SOUTH KINGSTOWN	96,252	107,908	-10.8%	(11,655)
TIVERTON	47,668	37,827	26.0%	9,842
WARREN	49,403	47,800	3.4%	1,603
WARWICK	328,580	307,832	6.7%	20,748
WESTERLY	107,931	102,907	4.9%	5,024
WEST GREENWICH	14,274	14,282	-0.1%	(8)
WEST WARWICK	49,556	44,798	10.6%	4,758
WOONSOCKET	72,824	62,649	16.2%	10,175
Total	\$ 3,484,448	\$ 3,233,107	7.8%	\$ 251,342

* Cells highlighted show the five municipalities with the largest percentage and nominal increases/decreases in year-over-year.

[†] Foster received no distribution in July 2024 (reflected in May 2024 meals and beverage activity) due to adjustments to taxpayer(s)' accounts.