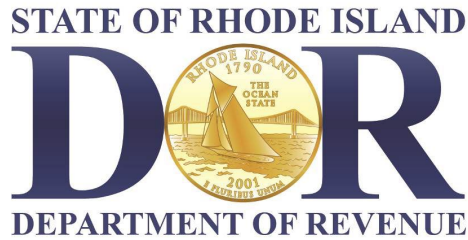


STATE OF RHODE ISLAND
Governor Daniel J. McKee



Office of Revenue Analysis

State of Rhode Island Quarterly Cannabis Tax Distribution Report
FY 2024 Local 3% Collections April 2024

Effective December 1, 2022, medical marijuana retailers were allowed to begin sales of adult use cannabis on which is imposed a local 3% excise tax. The data contained in this report is for the month in which the cannabis tax was distributed to the municipality by the Division of Taxation. Each distribution is for tax collections in the prior three months. The sales activity that generated the tax generally occurs in the month prior to when it is collected by Taxation. For example, cannabis tax generated from December sales activity is collected by Taxation in January and included in the April distribution report. Revenue is distributed to the municipality where the cannabis is delivered to the customer.

As the first distribution after implementation of the tax was in April 2023, there are no differences between April 2023 and FY 2023 year-to-date collections.

The findings of the April 2024 Local 3% Cannabis Tax Distribution Report on a statewide basis are summarized in the table below:

Period of Comparison	April 2024	April 2023	\$ Difference	% Difference
Fiscal YTD-over-Fiscal YTD	\$2,459,025	\$335,762	\$2,123,263	632.4%
Year-over-Year	\$672,819	\$335,762	\$337,057	100.4%

The report can be found on the Department of Revenue's website at <https://dor.ri.gov/revenue-analysis/fy-2024> under the Local Reports tab.

Questions or comments on the report should be directed to Paul Grimaldi, Chief/Program Development, by e-mail at paul.grimaldi@revenue.ri.gov or by phone at (401) 378-1080.

STATE OF RHODE ISLAND QUARTERLY CANNABIS REPORT
Fiscal Year-to-Date over Fiscal Year-to-Date Collections

	FY 2024 YTD	FY 2023 YTD ^	Percent Change *	Difference *
BARRINGTON	\$ 7	\$ -	n/a	\$ 7
BRISTOL	64	-	n/a	64
BURRILLVILLE	5	-	n/a	5
CENTRAL FALLS	95,531	13,628	601.0%	81,903
CHARLESTOWN	281	-	n/a	281
COVENTRY	7,869	-	n/a	7,869
CRANSTON	248	-	n/a	248
CUMBERLAND	-	-	n/a	-
EAST GREENWICH	47	-	n/a	47
EAST PROVIDENCE	31	-	n/a	31
EXETER	317,768	41,725	661.6%	276,044
FOSTER	-	-	n/a	-
GLOCESTER	15	-	n/a	15
HOPKINTON	248	-	n/a	248
JAMESTOWN	21	-	n/a	21
JOHNSTON	77	-	n/a	77
LINCOLN	24	-	n/a	24
LITTLE COMPTON	6	-	n/a	6
MIDDLETOWN	111	-	n/a	111
NARRAGANSETT	215	-	n/a	215
NEWPORT	245	-	n/a	245
NEW SHOREHAM	-	-	n/a	-
NORTH KINGSTOWN	379	-	n/a	379
NORTH PROVIDENCE	135	-	n/a	135
NORTH SMITHFIELD	-	-	n/a	-
PAWTUCKET	507,617	45,528	1,014.9%	462,089
PORTSMOUTH	108,281	24,925	334.4%	83,355
PROVIDENCE	439,195	81,570	438.4%	357,625
RICHMOND	141	-	n/a	141
SCITUATE	-	-	n/a	-
SMITHFIELD	64	-	n/a	64
SOUTH KINGSTOWN	349	-	n/a	349
TIVERTON	4	-	n/a	4
WARREN	23	-	n/a	23
WARWICK	979,452	128,386	662.9%	851,066
WESTERLY	491	-	n/a	491
WEST GREENWICH	16	-	n/a	16
WEST WARWICK	64	-	n/a	64
WOONSOCKET	-	-	n/a	-
Total	\$ 2,459,025	\$ 335,762	632.4%	\$ 2,123,263

* Cells highlighted in green show the five municipalities with the largest percentage and nominal increases fiscal year-to-date over fiscal year-to-date, and cells highlighted in red show the five municipalities with the largest percentage and nominal decreases fiscal year-to-date over fiscal year-to-date.

^ FY 2023 YTD only includes data from the April 2023 distribution, which was the first distribution after implementation of the local 3% cannabis tax.

STATE OF RHODE ISLAND QUARTERLY CANNABIS REPORT
Year-over-Year Collections

	April 2024	April 2023 ^	Percent Change *	Difference *
BARRINGTON	\$ 7	\$ -	n/a	\$ 7
BRISTOL	44	-	n/a	44
BURRILLVILLE	5	-	n/a	5
CENTRAL FALLS	31,181	13,628	128.8%	17,553
CHARLESTOWN	97	-	n/a	97
COVENTRY	48	-	n/a	48
CRANSTON	167	-	n/a	167
CUMBERLAND	-	-	n/a	-
EAST GREENWICH	27	-	n/a	27
EAST PROVIDENCE	14	-	n/a	14
EXETER	79,173	41,725	89.8%	37,448
FOSTER	-	-	n/a	-
GLOCESTER	15	-	n/a	15
HOPKINTON	86	-	n/a	86
JAMESTOWN	13	-	n/a	13
JOHNSTON	60	-	n/a	60
LINCOLN	8	-	n/a	8
LITTLE COMPTON	-	-	n/a	-
MIDDLETOWN	107	-	n/a	107
NARRAGANSETT	29	-	n/a	29
NEWPORT	224	-	n/a	224
NEW SHOREHAM	-	-	n/a	-
NORTH KINGSTOWN	131	-	n/a	131
NORTH PROVIDENCE	65	-	n/a	65
NORTH SMITHFIELD	-	-	n/a	-
PAWTUCKET	142,974	45,528	214.0%	97,446
PORTSMOUTH	24,303	24,925	-2.5%	(622)
PROVIDENCE	113,268	81,570	38.9%	31,698
RICHMOND	72	-	n/a	72
SCITUATE	-	-	n/a	-
SMITHFIELD	21	-	n/a	21
SOUTH KINGSTOWN	160	-	n/a	160
TIVERTON	4	-	n/a	4
WARREN	23	-	n/a	23
WARWICK	280,233	128,386	118.3%	151,847
WESTERLY	197	-	n/a	197
WEST GREENWICH	6	-	n/a	6
WEST WARWICK	57	-	n/a	57
WOONSOCKET	-	-	n/a	-
Total	\$ 672,819	\$ 335,762	100.4%	\$ 337,057

* Cells highlighted in green show the five municipalities with the largest percentage and nominal increases year-over-year, and cells highlighted in red show the five municipalities with the largest percentage and nominal decreases year-over-year.

^ The April 2023 distribution was the first distribution after the implementation of the local 3% cannabis tax.