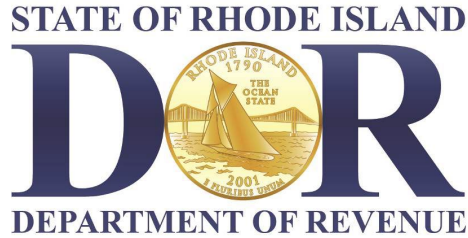


STATE OF RHODE ISLAND
Governor Daniel J. McKee



Office of Revenue Analysis

State of Rhode Island Quarterly Cannabis Tax Distribution Report
FY 2024 Local 3% Collections July 2023

Effective December 1, 2022, medical marijuana retailers were allowed to begin sales of adult use cannabis on which is imposed a local 3% excise tax. The data contained in this report is for the month in which the cannabis tax was distributed to the municipality by the Division of Taxation. Each distribution is for tax collections in the prior three months. The sales activity that generated the tax generally occurs in the month prior to when it is collected by Taxation. For example, cannabis tax generated from December sales activity is collected by Taxation in January and included in the April distribution report. Revenue is distributed to the municipality where the cannabis is delivered to the customer.

As July 2023 was the first local cannabis tax distribution in FY 2024, the monthly and year-to-date figures are the same. There are no year-over-year or year-to-date over year-to-date comparisons as the first distribution after implementation of the tax was in April 2023.

The findings of the July 2023 Local 3% Cannabis Tax Distribution Report on a statewide basis are summarized in the table below:

Period of Distribution	Total Local Cannabis Tax
July 2023	\$535,163
Fiscal YTD	\$535,163

The report can be found on the Department of Revenue's website at <https://dor.ri.gov/revenue-analysis/fy-2024> under the Local Reports tab.

Questions or comments on the report should be directed to Paul Grimaldi, Chief/Program Development, by e-mail at paul.grimaldi@revenue.ri.gov or by phone at (401) 378-1080.

RHODE ISLAND LOCAL 3% CANNABIS TAX DISTRIBUTION REPORT

	July 2023	FY 2024 YTD
BARRINGTON	\$ -	\$ -
BRISTOL	-	-
BURRILLVILLE	-	-
CENTRAL FALLS	20,176	20,176
CHARLESTOWN	3	3
COVENTRY	12	12
CRANSTON	8	8
CUMBERLAND	-	-
EAST GREENWICH	5	5
EAST PROVIDENCE	-	-
EXETER	73,855	73,855
FOSTER	-	-
GLOCESTER	-	-
HOPKINTON	-	-
JAMESTOWN	-	-
JOHNSTON	3	3
LINCOLN	-	-
LITTLE COMPTON	-	-
MIDDLETOWN	-	-
NARRAGANSETT	14	14
NEWPORT	-	-
NEW SHOREHAM	-	-
NORTH KINGSTOWN	12	12
NORTH PROVIDENCE	-	-
NORTH SMITHFIELD	-	-
PAWTUCKET	112,130	112,130
PORTSMOUTH	27,251	27,251
PROVIDENCE	114,689	114,689
RICHMOND	-	-
SCITUATE	-	-
SMITHFIELD	12	12
SOUTH KINGSTOWN	21	21
TIVERTON	-	-
WARREN	-	-
WARWICK	186,950	186,950
WESTERLY	13	13
WEST GREENWICH	4	4
WEST WARWICK	7	7
WOONSOCKET	-	-
Total	\$ 535,163	\$ 535,163