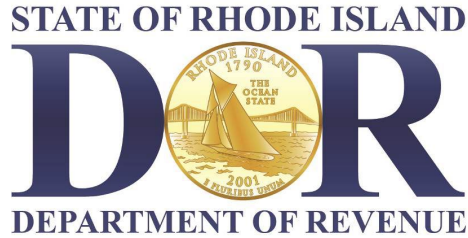


STATE OF RHODE ISLAND
Governor Daniel J. McKee



Office of Revenue Analysis

State of Rhode Island Quarterly Cannabis Tax Distribution Report
FY 2024 Local 3% Collections October 2023

Effective December 1, 2022, medical marijuana retailers were allowed to begin sales of adult use cannabis on which is imposed a local 3% excise tax. The data contained in this report is for the month in which the cannabis tax was distributed to the municipality by the Division of Taxation. Each distribution is for tax collections in the prior three months. The sales activity that generated the tax generally occurs in the month prior to when it is collected by Taxation. For example, cannabis tax generated from December sales activity is collected by Taxation in January and included in the April distribution report. Revenue is distributed to the municipality where the cannabis is delivered to the customer.

There are no year-over-year or year-to-date over year-to-date comparisons as the first distribution after implementation of the tax was in April 2023.

The findings of the October 2023 Local 3% Cannabis Tax Distribution Report on a statewide basis are summarized in the table below:

Period of Distribution	Total Local Cannabis Tax
October 2023	\$618,493
Fiscal YTD	\$1,153,656

The report can be found on the Department of Revenue's website at <https://dor.ri.gov/revenue-analysis/fy-2024> under the Local Reports tab.

Questions or comments on the report should be directed to Paul Grimaldi, Chief/Program Development, by e-mail at paul.grimaldi@revenue.ri.gov or by phone at (401) 378-1080.

RHODE ISLAND LOCAL 3% CANNABIS TAX DISTRIBUTION REPORT

	October 2023	FY 2024 YTD
BARRINGTON	\$ -	\$ -
BRISTOL	4	4
BURRILLVILLE	-	-
CENTRAL FALLS	16,829	37,005
CHARLESTOWN	50	53
COVENTRY	7,793	7,806
CRANSTON	14	22
CUMBERLAND	-	-
EAST GREENWICH	16	20
EAST PROVIDENCE	8	8
EXETER	88,358	162,213
FOSTER	-	-
GLOCESTER	-	-
HOPKINTON	61	61
JAMESTOWN	4	4
JOHNSTON	12	15
LINCOLN	-	-
LITTLE COMPTON	-	-
MIDDLETOWN	-	-
NARRAGANSETT	76	90
NEWPORT	-	-
NEW SHOREHAM	-	-
NORTH KINGSTOWN	93	105
NORTH PROVIDENCE	47	47
NORTH SMITHFIELD	-	-
PAWTUCKET	119,556	231,685
PORTSMOUTH	31,263	58,514
PROVIDENCE	107,345	222,034
RICHMOND	27	27
SCITUATE	-	-
SMITHFIELD	22	34
SOUTH KINGSTOWN	63	84
TIVERTON	-	-
WARREN	-	-
WARWICK	246,713	433,662
WESTERLY	136	149
WEST GREENWICH	4	7
WEST WARWICK	-	7
WOONSOCKET	-	-
Total	\$ 618,493	\$ 1,153,656