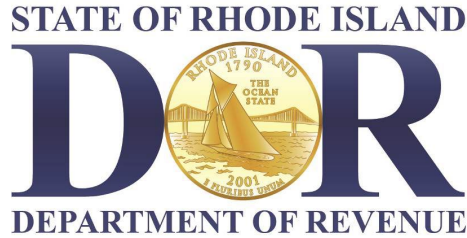


STATE OF RHODE ISLAND
Governor Daniel J. McKee



Office of Revenue Analysis

State of Rhode Island Quarterly Cannabis Tax Distribution Report
FY 2024 Local 3% Collections January 2024

Effective December 1, 2022, medical marijuana retailers were allowed to begin sales of adult use cannabis on which is imposed a local 3% excise tax. The data contained in this report is for the month in which the cannabis tax was distributed to the municipality by the Division of Taxation. Each distribution is for tax collections in the prior three months. The sales activity that generated the tax generally occurs in the month prior to when it is collected by Taxation. For example, cannabis tax generated from December sales activity is collected by Taxation in January and included in the April distribution report. Revenue is distributed to the municipality where the cannabis is delivered to the customer.

There are no year-over-year or year-to-date over year-to-date comparisons as the first distribution after implementation of the tax was in April 2023.

The findings of the January 2024 Local 3% Cannabis Tax Distribution Report on a statewide basis are summarized in the table below:

Period of Distribution	Total Local Cannabis Tax
January 2024	\$632,550
Fiscal YTD	\$1,786,206

The report can be found on the Department of Revenue's website at <https://dor.ri.gov/revenue-analysis/fy-2024> under the Local Reports tab.

Questions or comments on the report should be directed to Paul Grimaldi, Chief/Program Development, by e-mail at paul.grimaldi@revenue.ri.gov or by phone at (401) 378-1080.

RHODE ISLAND LOCAL 3% CANNABIS TAX DISTRIBUTION REPORT

	January 2024	FY 2024 YTD
BARRINGTON	\$ -	\$ -
BRISTOL	16	20
BURRILLVILLE	-	-
CENTRAL FALLS	27,345	64,350
CHARLESTOWN	131	184
COVENTRY	14	7,820
CRANSTON	59	81
CUMBERLAND	-	-
EAST GREENWICH	0	20
EAST PROVIDENCE	8	16
EXETER	76,383	238,596
FOSTER	-	-
GLOCESTER	-	-
HOPKINTON	101	162
JAMESTOWN	5	9
JOHNSTON	3	18
LINCOLN	17	17
LITTLE COMPTON	6	6
MIDDLETOWN	4	4
NARRAGANSETT	96	186
NEWPORT	21	21
NEW SHOREHAM	-	-
NORTH KINGSTOWN	144	248
NORTH PROVIDENCE	22	70
NORTH SMITHFIELD	-	-
PAWTUCKET	132,958	364,643
PORTSMOUTH	25,463	83,977
PROVIDENCE	103,893	325,927
RICHMOND	43	70
SCITUATE	-	-
SMITHFIELD	9	42
SOUTH KINGSTOWN	105	189
TIVERTON	-	-
WARREN	-	-
WARWICK	265,557	699,219
WESTERLY	144	293
WEST GREENWICH	4	11
WEST WARWICK	-	7
WOONSOCKET	-	-
Total	\$ 632,550	\$ 1,786,206