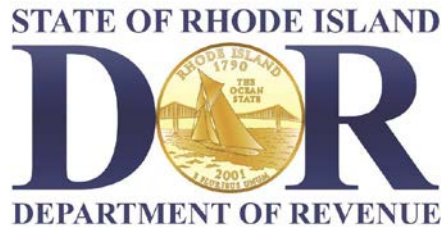


*STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS*  
**GOVERNOR GINA M. RAIMONDO**



**Office of Revenue Analysis**

**FY 2018 Cash Collections Report as of July 2017 Summary**

***Fiscal Year-to-Date through July:***

FY 2018 total general revenue cash collections through July were \$422.1 million, up \$40.0 million, or 10.5 percent, over the same period in FY 2017. The breakdown by major revenue components is as follows:

<b>Component</b>	<b>FY 2018</b>	<b>FY 2017</b>	<b>Difference</b>	<b>% Change</b>
Personal Income Tax	\$ 82,998,504	\$ 77,546,968	\$ 5,451,536	7.0 %
Sales and Use Taxes	90,954,554	90,961,007	(6,453)	0.0 %
Departmental Receipts	161,460,462	166,343,445	(4,882,983)	-2.9 %
Lottery Transfer *	n/a	n/a	n/a	n/a
All Other Revenues	86,646,202	47,215,614	39,430,588	83.5 %
<b>Total General Revenues</b>	<b>\$ 422,059,722</b>	<b>\$ 382,067,034</b>	<b>\$ 39,992,688</b>	<b>10.5 %</b>

\* The Lottery Transfer commences in August of the fiscal year.

***Month of July:***

Given that July is the first month of the fiscal year there are no differences between fiscal year-to-date and monthly cash collections.

<b>Component</b>	<b>FY 2018</b>	<b>FY 2017</b>	<b>Difference</b>	<b>% Change</b>
Personal Income Tax	\$ 82,998,504	\$ 77,546,968	\$ 5,451,536	7.0 %
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\* The Lottery Transfer commences in August of the fiscal year.

**STATE OF RHODE ISLAND MONTHLY CASH COLLECTIONS**  
**Fiscal Year To Date**

2

	FY 2018 YTD July		FY 2017 YTD July	Nominal Difference	Change
<b><u>Personal Income Tax</u></b>	\$ 82,998,504		\$ 77,546,968	\$ 5,451,536	7.0%
<b><u>General Business Taxes</u></b>					
Business Corporation	7,184,475		8,481,410	(1,296,935)	-15.3%
Public Utilities Gross Earnings	391,751		289,135	102,616	35.5%
Financial Institutions	106,000		(18,498)	124,498	-673.0%
Insurance Companies	1,372,125		17,100,529	(15,728,404)	-92.0%
Bank Deposits	-		11,602	(11,602)	-
Health Care Provider Assessment	3,995,295		3,513,588	481,707	13.7%
<b><u>Excise Taxes</u></b>					
Sales and Use	90,954,554		90,961,007	(6,453)	0.0%
Motor Vehicle	325,141		719,953	(394,812)	-54.8%
Motor Carrier Fuel Use	-		(169,380)	169,380	-
Cigarettes	10,846,829		11,048,467	(201,638)	-1.8%
Alcohol	2,136,577		2,016,840	119,737	5.9%
<b><u>Other Taxes</u></b>					
Estate and Transfer	58,963,383		3,281,089	55,682,294	1697.1%
Racing and Athletics	77,487		78,139	(652)	-0.8%
Realty Transfer	1,231,635		862,412	369,223	42.8%
<b>Total Taxes</b>	<b>\$ 260,583,756</b>		<b>\$ 215,723,261</b>	<b>\$ 44,860,495</b>	<b>20.8%</b>
<b><u>Departmental Receipts</u></b>					
Licenses and Fees	\$ 159,492,115		\$ 163,794,646	\$ (4,302,531)	-2.6%
Fines and Penalties	863,362		890,864	(27,502)	-3.1%
Sales and Services	348,824		599,528	(250,704)	-41.8%
Miscellaneous	756,161		1,058,407	(302,246)	-28.6%
<b>Total Departmental Receipts</b>	<b>\$ 161,460,462</b>		<b>\$ 166,343,445</b>	<b>\$ (4,882,983)</b>	<b>-2.9%</b>
<b>Taxes and Departmentals</b>	<b>\$ 422,044,218</b>		<b>\$ 382,066,706</b>	<b>\$ 39,977,512</b>	<b>10.5%</b>
<b><u>Other General Revenue Sources</u></b>					
Other Miscellaneous Revenues	\$ 15,504		\$ 328	\$ 15,176	4626.8%
Lottery Transfer	-		-	-	-
Unclaimed Property	-		-	-	-
<b>Total Other Sources</b>	<b>\$ 15,504</b>		<b>\$ 328</b>	<b>\$ 15,176</b>	<b>4626.8%</b>
<b>Total General Revenues</b>	<b>\$ 422,059,722</b>		<b>\$ 382,067,034</b>	<b>\$ 39,992,688</b>	<b>10.5%</b>

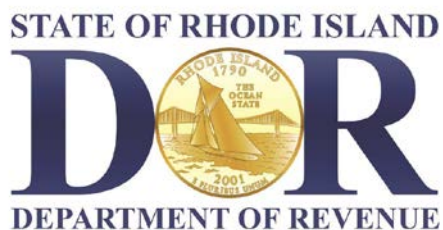
## STATE OF RHODE ISLAND MONTHLY CASH COLLECTIONS

3

## Month of July

	FY 2018 Month of July	FY 2017 Month of July	Nominal Difference	% Change
<b><u>Personal Income Tax</u></b>	\$ 82,998,504	\$ 77,546,968	\$ 5,451,536	7.0%
<b><u>General Business Taxes</u></b>				
Business Corporation	7,184,475	8,481,410	(1,296,935)	-15.3%
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Insurance Companies	1,372,125	17,100,529	(15,728,404)	-92.0%
Bank Deposits	-	11,602	(11,602)	-
Health Care Provider Assessment	3,995,295	3,513,588	481,707	13.7%
<b><u>Excise Taxes</u></b>				
Sales and Use	90,954,554	90,961,007	(6,453)	0.0%
Motor Vehicle	325,141	719,953	(394,812)	-54.8%
Motor Carrier Fuel Use	-	(169,380)	169,380	-
Cigarettes	10,846,829	11,048,467	(201,638)	-1.8%
Alcohol	2,136,577	2,016,840	119,737	5.9%
<b><u>Other Taxes</u></b>				
Estate and Transfer	58,963,383	3,281,089	55,682,294	1697.1%
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Sales and Services	348,824	599,528	(250,704)	-41.8%
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<b>Taxes and Departmentals</b>	<b>\$ 422,044,218</b>	<b>\$ 382,066,706</b>	<b>\$ 39,977,512</b>	<b>10.5%</b>
<b><u>Other General Revenue Sources</u></b>				
Other Miscellaneous Revenues	\$ 15,504	\$ 328	\$ 15,176	4626.8%
Lottery Transfer	-	-	-	-
Unclaimed Property	-	-	-	-
<b>Total Other Sources</b>	<b>\$ 15,504</b>	<b>\$ 328</b>	<b>\$ 15,176</b>	<b>4626.8%</b>
<b>Total General Revenues</b>	<b>\$ 422,059,722</b>	<b>\$ 382,067,034</b>	<b>\$ 39,992,688</b>	<b>10.5%</b>

*STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS*  
**GOVERNOR GINA M. RAIMONDO**



**Office of Revenue Analysis**

**FY 2018 State of Rhode Island Cash Collections Report  
 July 2017 Detail**

The Rhode Island Department of Revenue cash collections report is a comprehensive analysis of fiscal year-to-date and monthly cash collections on all revenue sources estimated by the principals of the Revenue Estimating Conference (see Rhode Island General Laws § 35-16-1). *Users of this report should be cautious when comparing year-to-date growth rates for Other Miscellaneous Revenues and Unclaimed Property as the receipt of these revenues occurs at discrete points in time over the course of a fiscal year. Further complicating matters is the fact that the discrete pattern of receipts varies so that payments received do not necessarily occur at the same point in time in each fiscal year.*

**Cash Flow Differences**

***Fiscal Year-To-Date through July:***

The following cash flow differences between FY 2018 and FY 2017 should be noted:

**FY 2018**

- Fiscal year-to-date personal income tax refunds and adjustments cash collections include a transfer of \$120,564 from business corporation tax to personal income tax in July 2017 to correct for a payment received in July 2016.
- Fiscal year-to-date business corporation tax cash collections include a transfer of \$120,564 to personal income tax in July 2017 to correct for a payment received in July 2016.
- Insurance company gross premiums tax cash collections in year-to-date FY 2018 include \$1.3 million in reimbursed Historic Structures Tax Credits (HSTCs) that were received in July 2017 and accrued back to FY 2017.
- Estate and transfer tax cash collections include a large, infrequently occurring payment of \$58.0 million that was received in July 2017 and accrued back to FY 2017.

- The licenses and fees category of departmental receipts in FY 2018 through July does not include \$812,359 in beach parking fees that were received in July 2017 but not posted until August 2017.

#### FY 2017

- Fiscal year-to-date personal income tax refunds and adjustments cash collections do not include \$120,564 of funds that were incorrectly paid to business corporation tax in July 2016. A transfer was made to correct for this payment in July 2017.
- Fiscal year-to-date personal income tax refunds and adjustments cash collections include \$4.9 million for refunds paid out in July 2016 but accrued back to FY 2016.
- Fiscal year-to-date business corporation tax cash collections include \$120,564 of funds that were incorrectly paid to business corporation tax instead of personal income tax in July 2016. A transfer was made to correct for this payment in July 2017.
- Fiscal year-to-date business corporation tax refunds and adjustments cash collections do not include \$1.5 million in July 2016 refunds that were posted in August 2016.
- Fiscal year-to-date insurance company gross premiums tax cash collections include \$16.8 million in HMO insurance taxes posted in July 2016 that accrued back to FY 2016.
- Motor vehicle license and registration fees through July of FY 2017 are greater by \$394,812 compared to motor vehicle license and registration fees through July of FY 2018. Effective July 1, 2017, the percentage of motor vehicle license and registration fees that are transferred to the Rhode Island Highway Maintenance Account (RIHMA) increased from 75 to 80 percent. According to Division of Motor Vehicle records, the RIHMA transfer in FY 2017 through July totaled \$2.2 million. In FY 2018 through July, the RIHMA transfer was \$1.2 million, or a decrease of \$987,875 compared to the transfer in the same period last fiscal year.
- Fiscal year-to-date motor carrier fuel use tax cash collections include \$(169,380) in receipts that were incorrectly posted as general revenues. Effective July 1, 2016, revenues generated by the motor carrier fuel use tax are reclassified from general revenues to other funds.
- For the fiscal year-to-date period through July, hospital licensing fee cash collections are \$2.3 million less than the same period in FY 2017. The hospital licensing fee rate changed from 5.862 percent for FY 2015 to 5.652 percent for FY 2016 and the hospital licensing fee base advanced from hospital FY 2014 net patient revenues in FY 2016 to hospital FY 2015 net patient revenues in FY 2017. The prior fiscal year hospital licensing fee is, in general, received in July of the current year. Not included in year-to-date FY 2018 or year-to-date FY 2017 hospital licensing fee cash collections is the payment from Eleanor Slater Hospital, which is received in June of the fiscal year for which it is due.
- The licenses and fees category of departmental receipts in FY 2017 through July includes a payment of \$276,946 for beach parking fees that was received in July 2016 but accrued to June 2016 of FY 2016.
- In the fines and penalties category of departmental receipts, fees and cost collections from the Sixth Division District Court and from the Providence and Bristol County courts

are \$115,804 more in FY 2018 through July compared to FY 2017 through July. Due to the implementation of a new collections system, receipts from the district and county courts are able to be posted in the same month as when the activity that generated those receipts occurred. Previously, receipts were posted in the month following the activity.

The following table displays the differences in cash flows for FY 2018 through July and FY 2017 through July:

<b>Revenue Source</b>	<b>Cash Flow Differences</b>	<b>YTD FY 2018</b>	<b>YTD FY 2017</b>
Personal Income Tax	July 2017 correction for July 2016 payment	\$120,564	\$(120,564)
Personal Income Tax	Refunds paid but accrued to prior year	\$0	\$(4,906,957)
Business Corp Tax	July 2017 correction for July 2016 payment	\$(120,564)	\$120,564
Business Corp Tax	Late posting of refunds	\$0	\$(1,534,646)
Ins Gross Premiums Tax	Late HMO payments	\$0	\$16,884,511
Ins Gross Premiums Tax	Late reimbursement of HSTCs	\$1,297,387	\$0
MV License & Reg Fees	75 % RIHMA transfer increase to 80 %	\$0	\$394,812
Motor Carrier Fuel Tax	Incorrect posting/transfer to other funds	\$0	\$(169,380)
Estate and Transfer	Large, infrequent payment	\$57,989,738	\$0
Departmental Receipts	Hospital licensing fee difference	\$(2,261,571)	\$0
Departmental Receipts	Late beach parking fee payments	\$(812,359)	\$276,946
Departmental Receipts	End of district and county courts delayed posting	\$115,804	\$0

***Month of July:***

Given that July is the first month of the fiscal year there are no differences between fiscal year-to-date and monthly cash collections.

**Historic Structures Tax Credit Reimbursements:**

FY 2018 total Historic Structures Tax Credit (HSTC) redemptions/reimbursements for all taxes through July were \$1.8 million compared to \$826,125 reimbursed in FY 2017 through July, an increase of 112.2 percent. Given that July is the first month of the fiscal year there are no differences between fiscal year-to-date and monthly HSTC redemptions/reimbursements.

The breakdown of the reimbursement of redeemed HSTCs by tax type is shown in the table below:

Tax Type	Year-to-Date		Monthly	
	FY 2018	FY 2017	July 2017	July 2016
Personal Income	\$ 455,617	\$ 826,125	\$ 455,617	\$ 826,125
Business Corporation	0	0	0	0
Financial Institutions	0	0	0	0
Insurance/Non-HMOs	0	0	0	0
Insurance/HMOs	1,297,387	0	1,297,387	0
Non-Profit Refund	0	0	0	0
<b>Total</b>	<b>\$ 1,753,004</b>	<b>\$ 826,125</b>	<b>\$ 1,753,004</b>	<b>\$ 826,125</b>

### **Personal Income Tax Cash Collections by Component**

The tables below are based on data provided by the Division of Taxation and break down personal income tax cash collections by component on both a fiscal year-to-date and monthly basis. It should be noted that differences may exist between the figures reported by the Division of Taxation and those reported by the Controller due to timing differences in the posting of receipts.

#### ***Fiscal Year-to-Date through July:***

Component	FY 2018	FY 2017	Difference	% Change
Estimated Payments	\$ 4,163,130	\$ 5,059,393	\$ (896,263)	-17.7 %
Final Payments <sup>^</sup>	3,410,984	3,310,622	100,362	3.0 %
Refunds/Adjustments <sup>†</sup>	(11,156,696)	(11,017,381)	(139,316)	1.3 %
Withholding Tax Payments	86,581,086	80,194,333	6,386,752	8.0 %
<sup>^</sup> Final Payments include Historic Structures Tax Credit (HSTC) reimbursements of \$455,617 in FY 2018 YTD and \$826,125 in FY 2017 YTD. <sup>†</sup> FY 2017 YTD refunds and adjustments include \$4,906,957 in refunds paid out in July 2016 but accrued back to FY 2016.				

#### ***Month of July:***

Given that July is the first month of the fiscal year there are no differences between fiscal year-to-date and monthly cash collections.

### **Sales and Use Tax Cash Collections by Component**

The tables below are based on data provided by the Division of Taxation and break down sales and use tax cash collections by component on both a fiscal year-to-date and monthly basis. It

should be noted that differences may exist between the figures reported by the Division of Taxation and those reported by the Controller due to timing differences in the posting of receipts.

***Fiscal Year-to-Date through July:***

<b>Component</b>	<b>FY 2018</b>	<b>FY 2017</b>	<b>Difference</b>	<b>% Change</b>
Net Taxation	\$ 84,720,001	\$ 81,956,982	\$ 2,763,020	3.4 %
Registry Receipts	5,145,873	7,929,963	(2,784,090)	-35.1 %
Providence Place Mall	1,123,219	1,072,625	50,594	4.7 %

***Month of July:***

Given that July is the first month of the fiscal year there are no differences between fiscal year-to-date and monthly cash collections.

**General Business Taxes**

<b>July</b>	<b>FY 2018</b>	<b>FY 2017</b>	<b>Difference</b>	<b>% Change</b>
Fiscal YTD	\$ 13,049,646	\$ 29,377,766	\$ (16,328,120)	-55.6 %
Month	\$ 13,049,646	\$ 29,377,766	\$ (16,328,120)	-55.6 %

Effective for tax years beginning on or after January 1, 2018, businesses with Rhode Island tax liabilities will make estimated payments equal to 25 percent of their expected tax year liabilities in April, June, September, and December. This estimated payments schedule is in contrast to the estimated payments schedule of 40 percent of expected total tax liability due in March and 60 percent of expected total tax liability due in June that was in place for tax years ending on or before December 31, 2017. There is one exception to this payment pattern, namely the health care provider assessment, payments of which are made on a monthly basis. Business corporation, or corporate income, tax payments are also received more consistently over the course of the fiscal year due to the varying fiscal years of corporations and the number of filers that are on extension at any given point in time. As a result, both business corporation taxes and health care provider assessments flow more evenly into the general fund over the course of a fiscal year.

***Fiscal Year-to-Date through July:***

General business taxes collected through July of FY 2018 decreased by 55.6 percent from general business taxes collected through July of FY 2017. FY 2018 general business taxes collected through July were \$13.0 million compared to \$29.4 million collected for the same period in FY 2017, a decrease of \$16.3 million.

FY 2018 business corporation tax cash collections through July were \$7.2 million, \$1.3 million below the \$8.5 million of business corporation tax cash collections received in FY 2017 through July, which is a decrease of 15.3 percent. Included in year-to-date FY 2018 business corporation



tax cash collections is a transfer to personal income tax of \$120,564 to correct for a payment made incorrectly in July 2016.

FY 2018 public utilities gross earnings tax cash collections through July were \$391,751, \$102,616 more than the \$289,135 collected in the same period last fiscal year, an increase of 35.5 percent. FY 2018 financial institutions tax cash collections through July were \$106,000, \$124,498 more than the \$(18,498) collected in FY 2017 through July.

FY 2018 insurance company gross premiums taxes collected through July decreased by \$15.7 million from the \$17.1 million collected through July of FY 2017, a difference of -92.0 percent. It should be noted that insurance company gross premiums tax cash collections for FY 2018 through July include \$1.3 million of reimbursed HSTCs that were received in July 2017 and accrued back to FY 2017, while insurance company gross premiums tax cash collections for FY 2017 through July include \$16.8 million in health insurance (HMO) gross premiums tax payments that were recorded in July 2016 but accrued back to FY 2017.

The FY 2018 year-to-date through July health care provider assessment cash collections were \$481,707 more than the \$3.5 million collected in the same period last year. This is an increase of 13.7 percent on a fiscal year-to-date-over-fiscal year-to-date basis. Bank deposits tax cash collections did not show a significant year-to-date over year-to-date difference.

#### ***Month of July:***

Given that July is the first month of the fiscal year there are no differences between fiscal year-to-date and monthly cash collections.

#### **Business Corporation Tax Cash Collections by Component:**

The tables below are based on data provided by the Division of Taxation and break down business corporation tax cash collections by component on both a fiscal year-to-date and monthly basis. It should be noted that differences may exist between the figures reported by the Division of Taxation and those reported by the Controller due to timing differences in the posting of receipts.

#### ***Fiscal Year-to-Date through July:***

<b>Component</b>	<b>FY 2018</b>	<b>FY 2017</b>	<b>Difference</b>	<b>% Change</b>
Estimated Payments	\$ 7,559,024	\$ 8,105,513	\$ (546,489)	-6.7 %
Final Payments	3,220,704	1,365,099	1,855,605	135.9 %
Refunds/Adjustments	(3,598,567)	(2,535,370)	(1,063,197)	41.9 %

#### ***Month of July:***

Given that July is the first month of the fiscal year there are no differences between fiscal year-to-date and monthly cash collections.

### **Excise Taxes Other Than the Sales and Use Tax**

<b>July</b>	<b>FY 2018</b>	<b>FY 2017</b>	<b>Difference</b>	<b>% Change</b>
Fiscal YTD	\$ 13,308,547	\$ 13,615,880	\$ (307,333)	-2.3 %
Month	\$ 13,308,547	\$ 13,615,880	\$ (307,333)	-2.3 %

#### ***Fiscal Year-to-Date through July:***

Excise taxes other than sales and use taxes collected in FY 2018 through July decreased by 2.3 percent from excise taxes other than sales and use taxes collected through July of FY 2017. FY 2018 excise taxes other than sales and use taxes collected through July were \$13.3 million compared to the \$13.6 million collected for the same period last fiscal year, a decrease of \$307,333. Motor vehicle license and registration fees through July of FY 2018 were \$394,812 less than motor vehicle license and registration fees through July of FY 2017. Effective July 1, 2017, the percentage of motor vehicle license and registration fees that are transferred to the Rhode Island Highway Maintenance Account (RIHMA) increased from 75 percent to 80 percent. According to Division of Motor Vehicle records, the RIHMA transfer in FY 2017 through July totaled \$2.2 million. In FY 2018 through July, the RIHMA transfer was \$1.2 million, or a decrease of \$987,875 compared to the transfer in the same period last fiscal year.

In the 2016 session, the General Assembly reclassified collections generated from the motor carrier fuel use tax from general revenues to other funds effective July 1, 2016. In year-to-date FY 2018, there were no receipts from motor carrier fuel use tax compared to \$(169,380) in receipts in year-to-date FY 2017. The \$(169,380) in motor carrier fuel use tax receipts were incorrectly recorded as general revenues in July 2016.

Rhode Island cigarettes tax receipts are comprised of excise taxes collected on the sale of cigarettes and smokeless tobacco (which also includes cigars and pipe tobacco), and a one-time cigarette floor stock tax. The cigarette floor stock tax is imposed only when there is an increase in the excise tax rate on cigarettes. Total cigarettes excise tax cash receipts through July of FY 2018 were \$10.8 million, down \$201,638 compared to the \$11.0 million collected for the same period last fiscal year, a decrease of 1.8 percent. Finally, the change in cigarette sales is determined. Cigarette floor stock tax and other tobacco products tax cash collections are netted out of the cigarettes tax cash receipts data, yielding only cigarette excise tax cash collections. Through July of FY 2018, Rhode Island cigarette sales decreased 3.2 percent compared to the same period last fiscal year.

Alcohol excise tax cash collections increased \$119,737 in FY 2018 through July. Alcohol excise tax cash collections were \$2.1 million in year-to-date FY 2018 compared to \$2.0 million in year-to-date FY 2017, an increase of 5.9 percent.

***Month of July:***

Given that July is the first month of the fiscal year there are no differences between fiscal year-to-date and monthly cash collections.

**Other Taxes**

<b>July</b>	<b>FY 2018</b>	<b>FY 2017</b>	<b>Difference</b>	<b>% Change</b>
Fiscal YTD	\$ 60,272,505	\$ 4,221,640	\$ 56,050,865	1,327.7 %
Month	\$ 60,272,505	\$ 4,221,640	\$ 56,050,865	1,327.7 %

***Fiscal Year-to-Date through July:***

Other taxes collected in FY 2018 through July increased 1,327.7 percent over other taxes collected through July of FY 2017. FY 2018 other taxes collected through July were \$60.3 million compared to the \$4.2 million collected in the same period last fiscal year, an increase of \$56.1 million. FY 2018 estate and transfer taxes collected through July were \$59.0 million, up \$55.7 million compared to the same period in FY 2017, an increase of 1,697.1 percent. Year-to-date FY 2018 estate and transfer tax cash collections include a large, infrequently occurring payment of \$58.0 million received in July 2017 that accrued to FY 2017. FY 2018 realty transfer taxes collected through July were \$1.2 million, up \$369,223, or 42.8 percent, compared to the same period last fiscal year.

***Month of July:***

Given that July is the first month of the fiscal year there are no differences between fiscal year-to-date and monthly cash collections.

**Departmental Receipts Cash Collections by Component**

The tables below are based on data provided by the Controller and break down departmental receipts cash collections by component on both a fiscal year-to-date and monthly basis.

***Fiscal Year-to-Date through July:***

As is apparent from the *State of Rhode Island Monthly Cash Collections: Fiscal Year-to-Date* table, total departmental receipts in FY 2018 through July decreased by 2.9 percent compared to total departmental receipts in FY 2017 through July. Fiscal year-to-date total departmental receipts collected in FY 2018 were \$161.5 million compared to \$166.3 million collected for the same period last year, a decrease of \$4.9 million.

The licenses and fees category of departmental receipts through July of FY 2018 was down \$4.3 million, or 2.6 percent, from the \$163.8 million collected through July of FY 2017. The three licenses and fees accounts with the largest nominal increases and decreases greater than \$100,000 in year-to-date FY 2018 versus year-to-date FY 2017 are listed below:

<b>Licenses and Fees</b>	<b>Nominal Increase</b>
E911 Accounts <sup>a</sup>	\$ 324,090
Recreation fund – Parks and Recreation	194,478
Pharmacy license fees	147,029
<sup>a</sup> Includes the E911 wireline surcharge, E911 wireless surcharge, E911 prepaid wireless fees, and GIS and technical fund accounts	

<b>Licenses and Fees</b>	<b>Nominal Decrease</b>
Hospital licensing fee <sup>b</sup>	\$ (2,261,571)
Expense recovery account – Public Utilities	(1,167,745)
Beach parking fees <sup>c</sup>	(1,018,164)
<sup>b</sup> In general, the prior fiscal year hospital licensing fee (HLF) is received in July of the current year. Not included in FY 2018 YTD or FY 2017 YTD receipts is the payment from Eleanor Slater Hospital, which is received in June of the fiscal year for which it is due. The HLF rate for FY 2016 was 5.862 percent compared to 5.652 percent for FY 2017, and the HLF base advanced from hospital FY 2014 net patient revenues in FY 2016 to hospital FY 2015 net patient revenues in FY 2017.	
<sup>c</sup> In FY 2018 YTD beach parking fees, \$812,359 was received in July 2017 but not posted until August 2017. FY 2017 YTD beach parking fees include a payment of \$276,946 that was received in July 2016 but accrued to June 2016 of FY 2016.	

The fines and penalties category of departmental receipts through July of FY 2018 was down \$27,502, or 3.1 percent, from the \$890,864 collected through July of FY 2017. In the fines and penalties category, only one account had a nominal increase or decrease greater than \$100,000. Receipts from the Department of the Judiciary's fees and cost accounts from Sixth Division District Court and the Providence and Bristol County courts were up \$115,804 in year-to-date FY 2018 compared to the same period last fiscal year due to the implementation of a new collections system.

The sales and services category of departmental receipts through July of FY 2018 was down \$250,704 from the \$599,528 collected through July of FY 2017, a decrease of 41.8 percent. There were no sales and services accounts that had a nominal increase greater than \$100,000 for year-to-date FY 2018 versus year-to-date FY 2017. The two miscellaneous departmental receipts accounts with nominal decreases greater than \$100,000 for year-to-date FY 2018 versus year-to-date FY 2017 are listed below:

<b>Sales and Services</b>	<b>Nominal Decrease</b>
Rentals and other receipts from Galilee Point Facility	\$ (185,987)
Sales of motor vehicle number plates	(116,351)

Miscellaneous departmental receipts through July of FY 2018 were down \$302,246, or 28.6 percent, from the \$1.1 million collected through July of FY 2017. No miscellaneous departmental receipt accounts had a nominal increase greater than \$100,000 for year-to-date FY

2018 versus year-to-date FY 2017. The two miscellaneous departmental receipts accounts with nominal decreases greater than \$100,000 for year-to-date FY 2018 versus year-to-date FY 2017 are listed below:

<b>Miscellaneous Departmental Receipts</b>	<b>Nominal Decrease</b>
Public Utilities Commission cost recovery account	\$ (268,277)
Miscellaneous refunds – Treasury Department	(145,089)

***Month of July:***

Given that July is the first month of the fiscal year there are no differences between fiscal year-to-date and monthly cash collections.

**Motor Fuel Tax, Per Penny Yield**

<b>July</b>	<b>FY 2018</b>	<b>FY 2017</b>	<b>Difference</b>	<b>% Change</b>
Fiscal YTD	\$ 386,114	\$ 398,311	\$ (12,197)	-3.1 %
Month	\$ 386,114	\$ 398,311	\$ (12,197)	-3.1 %

In FY 2018, the State’s motor fuel tax consists of a \$0.33 per gallon excise tax on the distribution of motor fuel in the State and an additional \$0.01 per gallon surcharge for motor fuel that is delivered to an underground storage tank. These tax rates were the same in FY 2017. No portion of the motor fuel tax is designated as general revenues. The data provided in this section of the report is for informational purposes only.

***Fiscal Year-to-Date through July:***

The per penny yield of the state’s motor fuel tax collected in FY 2018 through July was \$12,197 less than in FY 2017 through July. This represents a decrease of 3.1 percent between the two fiscal year-to-date periods. For FY 2018 through July, the per-penny yield was \$386,114 versus \$398,311 for FY 2017 through July.

***Month of July:***

Given that July is the first month of the fiscal year there are no differences between fiscal year-to-date and monthly cash collections.

**Lottery Transfer Cash Collections by Component**

The lottery transfer to the general fund does not commence until August of each fiscal year when July lottery receipts are transferred.



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