STATE OF RHODE ISLAND Governor Daniel J. McKee



Office of Revenue Analysis

State of Rhode Island Quarterly Cannabis Tax Distribution Report FY 2023 Local 3% Collections April 2023

Effective December 1, 2022, medical marijuana retailers were allowed to begin sales of adult use cannabis on which is imposed a local 3% excise tax. The data contained in this report is for the month in which the cannabis tax was distributed to the municipality by the Division of Taxation. Each distribution is for tax collections in the prior three months. The sales activity that generated the tax generally occurs in the month prior to when it is collected by Taxation. For example, cannabis tax generated from December sales activity is collected by Taxation in January and included in the April distribution report. Revenue is distributed to the municipality where the cannabis is delivered to the customer.

As April 2023 was the first local cannabis tax distribution, the monthly and year-to-date figures are the same.

The findings of the April 2023 Local 3% Cannabis Tax Distribution Report on a statewide basis are summarized in the table below:

| Period of Distribution | Total Local Cannabis Tax |
|------------------------|-----------------------------|
| April 2023 | \$335,762 |
| Fiscal YTD | \$335,762 |

The report can be found on the Department of Revenue's website at <u>https://dor.ri.gov/revenue-analysis/monthly-reports-fy23-fy11/fy-2023</u> under the Local Reports tab.

Questions or comments on the report should be directed to Paul Grimaldi, Chief/Program Development, by e-mail at <u>paul.grimaldi@revenue.ri.gov</u> or by phone at (401) 378-1080.

| | April 2023 | FY 2023 YTD |
|------------------|------------|-------------|
| BARRINGTON | \$ - | \$ - |
| BRISTOL | - | - |
| BURRILLVILLE | - | - |
| CENTRAL FALLS | 13,628 | 13,628 |
| CHARLESTOWN | - | - |
| COVENTRY | - | - |
| CRANSTON | - | - |
| CUMBERLAND | - | - |
| EAST GREENWICH | - | - |
| EAST PROVIDENCE | - | - |
| EXETER | 41,725 | 41,725 |
| FOSTER | - | - |
| GLOCESTER | - | - |
| HOPKINTON | - | - |
| JAMESTOWN | - | - |
| JOHNSTON | - | - |
| LINCOLN | - | - |
| LITTLE COMPTON | - | - |
| MIDDLETOWN | - | - |
| NARRAGANSETT | - | - |
| NEWPORT | - | - |
| NEW SHOREHAM | - | - |
| NORTH KINGSTOWN | - | - |
| NORTH PROVIDENCE | - | - |
| NORTH SMITHFIELD | - | - |
| PAWTUCKET | 45,528 | 45,528 |
| PORTSMOUTH | 24,925 | 24,925 |
| PROVIDENCE | 81,570 | 81,570 |
| RICHMOND | - | - |
| SCITUATE | - | - |
| SMITHFIELD | - | - |
| SOUTH KINGSTOWN | - | - |
| TIVERTON | - | - |
| WARREN | - | - |
| WARWICK | 128,386 | 128,386 |
| WESTERLY | - | - |
| WEST GREENWICH | - | - |
| WEST WARWICK | - | - |
| WOONSOCKET | - | - |
| Total | \$ 335,762 | \$ 335,762 |